

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank	FORMERLY Wells Fargo Retail Finance, LLC	07/27/2012	National Association:

RECEIVING PARTY DATA

Name:	AMSCAN, Inc.
Street Address:	80 Grassland Road
City:	Elmsford
State/Country:	NEW YORK
Postal Code:	10523
Entity Type:	CORPORATION: NEW YORK

Name:	AM-SOURCE, LLC
Street Address:	80 Grassland Road
City:	Elmsford
State/Country:	NEW YORK
Postal Code:	10523
Entity Type:	LIMITED LIABILITY COMPANY: RHODE ISLAND

Name:	ANAGRAM INTERNATIONAL, INC.
Street Address:	7700 ANAGRAM DRIVE
City:	EDEN PRAIRIES
State/Country:	MINNESOTA
Postal Code:	55344
Entity Type:	CORPORATION: MINNESOTA

Name:	M&D INDUSTRIES, INC.
Street Address:	80 Grassland Road
City:	Elmsford
State/Country:	NEW YORK

CH \$1440.00 3788299

Postal Code:	10523
Entity Type:	CORPORATION: DELAWARE

Name:	TRISTAR, INC.
Street Address:	80 Grassland Road
City:	Elmsford
State/Country:	NEW YORK
Postal Code:	10523
Entity Type:	CORPORATION: CALIFORNIA

Name:	PARTY CITY CORPORATION
Street Address:	25 GREEN POND ROAD
City:	ROCKAWAY
State/Country:	NEW JERSEY
Postal Code:	07866
Entity Type:	CORPORATION: DELAWARE

Name:	PA ACQUISITION CORP.
Street Address:	25 GREEN POND ROAD
City:	ROCKAWAY
State/Country:	NEW JERSEY
Postal Code:	07866
Entity Type:	CORPORATION: DELAWARE

Name:	AMSCAN HOLDINGS, INC.
Street Address:	80 Grassland Road
City:	Elmsford
State/Country:	NEW YORK
Postal Code:	10523
Entity Type:	CORPORATION: DELAWARE

Name:	FACTORY CARD & PARTY OUTLET CORP.
Street Address:	80 Grassland Road
City:	Elmsford
State/Country:	NEW YORK
Postal Code:	10523
Entity Type:	CORPORATION: DELAWARE

Name:	FACTORY CARD OUTLET OF AMERICA LTD.
Street Address:	80 Grassland Road

City:	Elmsford
State/Country:	NEW YORK
Postal Code:	10523
Entity Type:	CORPORATION: ILLINOIS

Name:	GAGS AND GAMES, INC.
Street Address:	80 Grassland Road
City:	Elmsford
State/Country:	NEW YORK
Postal Code:	10523
Entity Type:	CORPORATION: MICHIGAN

PROPERTY NUMBERS Total: 57

Property Type	Number	Word Mark
Registration Number:	3788299	HALLOWEEN CITY
Registration Number:	1670058	TREND SETTERS
Registration Number:	1833020	TREND SETTERS
Registration Number:	2952474	
Registration Number:	2952475	
Registration Number:	2952476	
Registration Number:	2952477	
Registration Number:	3750312	DAZZLERS
Registration Number:	2887273	TRINKLETS
Registration Number:	2999598	PARTY PALS
Registration Number:	2999599	PARTY PALS
Registration Number:	2956513	
Registration Number:	2762867	CAR ART
Registration Number:	2917947	RAZZLE DAZZLE
Registration Number:	3115143	STICKLES
Registration Number:	3131395	PULL-APART
Registration Number:	3148560	TINY TWINKLERS
Registration Number:	1146105	AMSCAN
Registration Number:	2846421	CREATIVE CORNER
Registration Number:	1359262	FESTIVE OCCASION
Registration Number:	1495147	CRYSTAL GLAZE
Registration Number:	1495148	ELEGANT TOUCH

Registration Number:	3322673	XL XTRALIFE
Registration Number:	1905750	ANAGRAM
Registration Number:	2052521	
Registration Number:	2052522	ANAGRAM
Registration Number:	2598449	SING-A-TUNE
Registration Number:	3002460	SING A TUNE BALLOONS
Registration Number:	1533437	AIRWALKERS
Registration Number:	3370294	MORE PARTY FOR YOUR DOLLAR
Registration Number:	2093234	FACTORY CARD OUTLET
Registration Number:	1834213	PARTY MANIA
Registration Number:	2668943	FACTORY CARD & PARTY OUTLET
Registration Number:	2683184	FACTORY CARD & PARTY OUTLET
Registration Number:	3118654	GAGS & GIFTS PARTY
Registration Number:	2519999	DYNAFLOAT
Registration Number:	2884374	PARTY AMERICA
Registration Number:	1695099	STREAMERS
Registration Number:	1974890	THE DISCOUNT PARTY SUPER STORE
Registration Number:	3577211	CANDY CITY
Registration Number:	2798529	INFLATION STATION
Registration Number:	2802262	HALLOWEEN COSTUME WAREHOUSE
Registration Number:	2895330	AMERICA'S #1 PARTY STORE
Registration Number:	3610286	PARTY CITY
Registration Number:	3749824	NOBODY HAS MORE HALLOWEEN FOR LESS
Registration Number:	1553347	PARTY CITY
Registration Number:	1806095	PARTY CITY
Registration Number:	1815585	HALLOWEEN COSTUME WAREHOUSE
Registration Number:	1811298	PARTY CITY
Registration Number:	1766370	GREAT PARTY
Registration Number:	1517587	THE PAPER FACTORY
Registration Number:	2113189	SUPER ROLL
Registration Number:	1595867	GREETING BALLOONS
Registration Number:	3669193	YA OTTA PIÑATA
Serial Number:	85017319	HALLOWEEN CITY
Serial Number:	77948150	GRASSLANDS ROAD
Registration Number:	2909048	RAZZLE DAZZLES

TRADEMARK

REEL: 004830 FRAME: 0425

Fax Number: 2123108007
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Phone: 2123108000
Email: mei.dan@weil.com, brian.lee@weil.com
Correspondent Name: Mei Dan
Address Line 1: Weil, Gotshal & Manges LLP
Address Line 2: 767 Fifth Avenue
Address Line 4: New York, NEW YORK 10153

ATTORNEY DOCKET NUMBER:	77356.0143 - MEI DAN
NAME OF SUBMITTER:	Mei Dan
Signature:	/Mei Dan/
Date:	07/27/2012

Total Attachments: 8

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

July 27, 2012

WHEREAS, AMSCAN INC., a New York corporation (“Amscan Inc.”), AM-SOURCE, LLC, a Rhode Island limited liability company (“Am-Source”), ANAGRAM INTERNATIONAL, INC., a Minnesota corporation (“Anagram”), M&D INDUSTRIES, INC., a Delaware corporation (“M&D”), TRISAR, INC., a California corporation (“Trisar”), PARTY CITY CORPORATION, a Delaware corporation (“Party City”), PA ACQUISITION CORP., a Delaware corporation (“PA Acquisition”), AMSCAN HOLDINGS, INC., a Delaware corporation (“Amscan”), FACTORY CARD & PARTY OUTLET CORP., a Delaware corporation (“Factory Card”), FACTORY CARD OUTLET OF AMERICA LTD., an Illinois corporation (“Outlet”), and GAGS AND GAMES, INC., a Michigan corporation (“Gags and Games” and together with Amscan, Am-Source, Anagram, M&D, Trisar, Party City, PA Acquisition, Holdings, Factory Card, and Outlet (each individually, a “Grantor”, and, collectively, the “Grantors”), are parties to that certain ABL Credit Agreement (the “Credit Agreement”) dated August 13, 2010 by and among Amscan Inc., Anagram, Am-Source, Factory Card, Gags and Games, PA Acquisition, Party City, Party City Franchise Group, LLC, a Delaware limited liability company (“PCFG” and together with Amscan Inc., Anagram, Am-Source, Factory Card, Gags and Games, PA Acquisition and Party City, each individually a “Borrower” and collectively, “Borrowers”), Party City Holdings Inc., formerly known as AAH Holdings Corporation, a Delaware corporation (“Holdings”), Amscan, JCS Packaging, Inc., a New York corporation (“JCS”), M&D, SSY Realty Corp., a New York corporation (“SSY”), Trisar (“Trisar”), Anagram Eden Prairie Property Holdings LLC, a Delaware limited liability company (“Eden Prairie”), Anagram International, LLC, a Nevada limited liability company (“AIL”), Anagram International Holdings, Inc., a Minnesota corporation (“AIHI”), Factory Card & Party Outlet Corp., a Delaware corporation (“Outlet”), Party America Franchising, Inc., a Minnesota corporation (“Franchising”), Party City Franchise Group Holdings, LLC, a Delaware limited liability company (“PCFG Holdings” and, together with Holdings, Amscan, JCS, M&D, SSY, Trisar, Eden Prairie, AIL, AIHI, Outlet and Franchising, each individually a “Guarantor” and collectively, “Guarantors”), the lenders thereunder, and WELLS FARGO BANK, NATIONAL ASSOCIATION, successor by merger to Wells Fargo Retail Finance, LLC, in its capacity as Agent (“Secured Party”);

WHEREAS, Grantors granted a security interest in and lien upon certain trademarks, trademark applications and the other Collateral (as defined in the Trademark Security Agreement) to Secured Party as set forth in that certain Trademark Security Agreement, dated August 13, 2010, by Grantors in favor of Secured Party (the “Trademark Security Agreement”);

WHEREAS, an executed copy of the Trademark Security Agreement was recorded in the United States Patent and Trademark Office on August 18, 2010 at Reel 004263 and Frame 0185; and

WHEREAS, in connection with the satisfaction of the Obligations (as defined in the Credit Agreement) and the termination of the Trademark Security Agreement pursuant to a

Termination Agreement dated as of the date hereof by and among Borrowers, Guarantors and Secured Party, Grantors have requested that Secured Party release and reassign its interest in the trademarks and trademark applications more fully identified in Schedule A annexed hereto and made a part hereof and any other Collateral (as defined in the Trademark Security Agreement), together with the goodwill of the business symbolized thereby;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Secured Party hereby:

1. releases and reassigns to the Grantors any and all liens, security interests, right, title and interest of Secured Party pursuant to the Trademark Security Agreement in the trademarks and trademark applications more fully identified in Schedule A annexed hereto and made a part hereof, and any other Collateral (as defined in the Trademark Security Agreement), together with the goodwill of the business symbolized thereby;

2. agrees that any power of attorney or similar rights granted by Grantors to Secured Party pursuant to or in connection with the Trademark Security Agreement is terminated; and

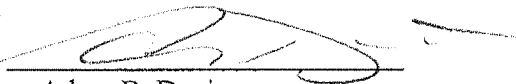
3. authorizes and requests that the Patent and Trademark Office note and record the existence of the release hereby given and the filing of Uniform Commercial Code termination statements and any other filings necessary to evidence the release and termination of Secured Party's rights under the Trademark Security Agreement.

The validity, interpretation and enforcement of this Release of Security Interest in Trademarks shall be governed by the internal laws of the State of New York but excluding any principles of conflicts of law or other rule of law that would cause the application of the law of any jurisdiction other than the laws of the State of New York.

[Signature Page Follows]

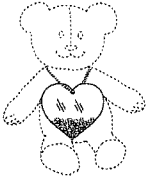
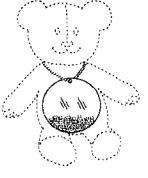
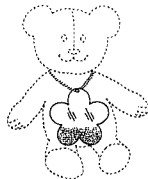
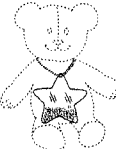
IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks to be executed by its duly authorized corporate officer as of the date first set forth above.

WELLS FARGO BANK, NATIONAL ASSOCIATION,
successor by merger to Wells Fargo Retail Finance, LLC,
as Agent

By: 
Name: Adam B. Davis
Title: Vice President

SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS
LIST OF TRADEMARKS AND TRADEMARK APPLICATIONS





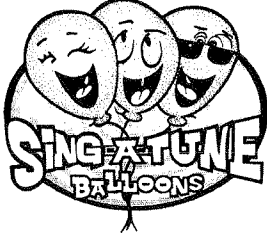
LIST OF TRADEMARKS

<u>Owner</u>	<u>Trademark</u>	<u>Registration Number</u>	<u>Registration Date</u>
AMSCAN HOLDINGS, INC.	HALLOWEEN CITY	3788299	5/11/2010
AMSCAN INC.	TREND SETTERS	1670058	12/31/1991
AMSCAN INC.	TREND SETTERS	1833020	4/26/1994
AMSCAN INC.		2952474	5/17/2005
AMSCAN INC.		2952475	5/17/2005
AMSCAN INC.		2952476	5/17/2005
AMSCAN INC.		2952477	5/17/2005
AMSCAN INC.	DAZZLERS	3750312	2/16/2010
AMSCAN INC.	TRINKLETS	2887273	9/21/2004

AMSCAN INC.	RAZZLE DAZZLES	2909048	12/7/2004
AMSCAN INC.		2999598	9/27/2005
AMSCAN INC.	PARTY PALS	2999599	9/27/2005
AMSCAN INC.		2956513	5/31/2005
AMSCAN INC.	CAR ART	2762867	9/9/2003
AMSCAN INC.	RAZZLE DAZZLES	2917947	1/11/2005
AMSCAN INC.	STICKLES	3115143	7/11/2006
AMSCAN INC.	PULL-APART	3131395	8/15/2006
AMSCAN INC.	TINY TWINKLERS	3148560	9/26/2006
AMSCAN INC.	amscan	1146105	1/20/1981
AMSCAN INC.		2846421	5/25/2004

Release of Security Interest in Trademarks - Amscan

TRADEMARK
REEL: 004830 FRAME: 0431

AM-SOURCE, INC.		1359262	9/10/1985
AM-SOURCE, INC.	CRYSTAL GLAZE	1495147	7/5/1988
AM-SOURCE, INC.	ELEGANT TOUCH	1495148	7/5/1988
ANAGRAM INTERNATIONAL, INC.		3322673	10/30/2007
ANAGRAM INTERNATIONAL, INC.	ANAGRAM	1905750	7/18/1995
ANAGRAM INTERNATIONAL, INC.		2052521	4/15/1997
ANAGRAM INTERNATIONAL, INC.		2052522	4/15/1997
ANAGRAM INTERNATIONAL, INC.	SING-A-TUNE	2598449	7/23/2002
ANAGRAM INTERNATIONAL, INC.		3002460	9/27/2005
ANAGRAM INTERNATIONAL, INC.	AIRWALKERS	1533437	4/4/1989


Release of Security Interest in Trademarks - Amscan

TRADEMARK
REEL: 004830 FRAME: 0432

FACTORY CARD & PARTY OUTLET CORP.	MORE PARTY FOR YOUR DOLLAR	3370294	1/15/2008
FACTORY CARD OUTLET OF AMERICA LTD	FACTORY CARD OUTLET	2093234	9/2/1997
FACTORY CARD OUTLET OF AMERICA LTD	PARTY MANIA	1834213	5/3/1994
FACTORY CARD OUTLET OF AMERICA LTD	FACTORY CARD & PARTY OUTLET	2668943	12/31/2002
FACTORY CARD OUTLET OF AMERICA LTD		2683184	2/4/2003
GAGS AND GAMES, INC.		3118654	7/25/2006
M & d BALLOONS, INC.	DYNAFLOAT	2519999	12/18/2001
PA ACQUISITION CORP.		2884374	9/14/2004
PA ACQUISITION CORP.	STREAMERS	1695099	6/16/1992
PARTY CITY CORPORATION	THE DISCOUNT PARTY SUPER STORE	1974890	5/21/1996
PARTY CITY CORPORATION	CANDY CITY	3577211	2/17/2009
PARTY CITY CORPORATION	INFLATION STATION	2798529	12/23/2003
PARTY CITY CORPORATION	HALLOWEEN COSTUME WAREHOUSE	2802262	1/6/2004
PARTY CITY CORPORATION	AMERICA'S #1 PARTY STORE	2895330	10/19/2004
PARTY CITY CORPORATION		3610286	4/21/2009
PARTY CITY CORPORATION	NOBODY HAS MORE HALLOWEEN FOR LESS	3749824	2/16/2010

PARTY CITY CORPORATION		1553347	8/22/1989
PARTY CITY CORPORATION	PARTY CITY	1806095	11/23/1993
PARTY CITY CORPORATION	HALLOWEEN COSTUME WAREHOUSE	1815585	1/4/1994
PARTY CITY MICHIGAN, INC.		1811298	12/14/1993
PARTY CONCEPTS, INC.	GREAT PARTY	1766370	4/20/1993
PARTY CONCEPTS, INC.	THE PAPER FACTORY	1517587	12/20/1988
PARTY CONCEPTS, INC.	SUPER ROLL	2113189	11/11/1997
TRISAR, INC.	GREETING BALLOONS	1595867	5/8/1990
TRISAR, INC.	YA OTTA PIÑATA	3669193	8/18/2009

LIST OF TRADEMARK APPLICATIONS

<u>Applicant</u>	<u>Trademark Application</u>	<u>Application/Serial Number</u>	<u>Application Date</u>
AMSCAN HOLDINGS, INC.		85017319	19-Apr-10
AMSCAN INC.	GRASSLANDS ROAD	77948150	2-Mar-10

Release of Security Interest in Trademarks - Amscan