

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		SECURITY INTEREST	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
NEW STAR METALS INC		08/02/2012	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	PNC BANK, National Association		
Street Address:	1600 Market Street		
City:	Philadelphia		
State/Country:	PENNSYLVANIA		
Postal Code:	19103		
Entity Type:	Financial Institution: UNITED STATES		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3937140	NEW STAR METALS	
CORRESPONDENCE DATA			
Fax Number:	2158325619		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	215.569.5619		
Email:	williams-k@blankrome.com		
Correspondent Name:	Timothy D. Pecsénye, Esquire		
Address Line 1:	130 N. 18th Street		
Address Line 2:	One Logan Square		
Address Line 4:	Philadelphia, PENNSYLVANIA 19103		
ATTORNEY DOCKET NUMBER:	074658-01500 (PNC)		
NAME OF SUBMITTER:	Timothy D. Pecsénye		
Signature:	/Timothy D. Pecsénye/		

CH \$40.00 3937140

Date:

08/03/2012

**Total Attachments: 4**

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NOTICE  
OF  
GRANT OF SECURITY INTEREST  
IN  
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Revolving Credit, Term Loan and Security Agreement, dated as of August 2, 2012 (as the same may be amended, modified, restated or supplemented from time to time, the "Agreement"), by and among New Star Metals Holdings LLC, a Delaware limited liability company, New Star Metals Inc., a Delaware corporation, the other Borrowers party thereto and PNC Bank, National Association, a national banking association, as agent (in such capacity, together with any successor, the "Agent") for the Lenders referenced therein, the undersigned (each a "Grantor" and collectively, the "Grantors") have granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications shown on Schedule 1 attached hereto to the Agent for the ratable benefit of the Lenders.

The undersigned Grantors and the Agent, on behalf of the Secured Parties, hereby acknowledge and agree that the security interest in the trademarks and trademark applications set forth on Schedule 1 attached hereto (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Notwithstanding anything herein to the contrary, the liens and security interests referred to in this Notice of Grant of Security Interest in Trademarks and the exercise of any right or remedy by the Agent, Prospect Capital Corporation, as agent ("Subordinated Agent") under that certain Junior Secured Note Purchase and Security Agreement by and among itself, New Star Metals, Inc. and the other Borrowers thereto, or related purchasers thereunder, are subject to that certain Intercreditor Agreement, dated as of the date hereof (as amended, modified, restated or replaced from time to time supplemented) by and among Agent, Subordinated Agent and each of the Borrowers party thereto.

Very truly yours,

[Signature Page Follows]

NEW STAR METALS INC.

By: Warren Bonham  
Name: **Warren Bonham**  
Title: **Executive Director**

By: Ellot Kerlin  
Name: **Ellot Kerlin**  
Title: **Executive Director**

Acknowledged and Accepted:

PNC BANK, NATIONAL ASSOCIATION  
as Agent

By: \_\_\_\_\_  
Name:  
Title:

[Signature Page to Notice of Grant of Security Interest in Trademarks]

NEW STAR METALS INC.

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name:  
Title:

Acknowledged and Accepted:

PNC BANK, NATIONAL ASSOCIATION  
as Agent

By: Bl Hys  
Name: *Brach Hys*  
Title: *Vice President*

[Signature Page to Notice of Grant of Security Interest in Trademarks]

**SCHEDULE 1**

<u>Mark</u>	<u>Type of Mark</u>
New Star Metals	Trademark registered with the United States Patent and Trademark Office and owned by New Star Metals Inc. Registration number is 3937140 and the registration date is March 29, 2011.