TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
New Star Metals Holdings LLC		08/02/2012	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Prospect Capital Corporation
Street Address:	10 East 40th Street, 44th Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10016
Entity Type:	CORPORATION: MARYLAND

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	3937140	NEW STAR METALS

CH $40.00 3937140

CORRESPONDENCE DATA

Fax Number: 6175269899
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Phone: 617-526-9478
Email: dcassinelli@proskauer.com
Correspondent Name: Diane Cassinelli
Address Line 1: One International Place
Address Line 2: c/o Proskauer Rose LLP
Address Line 4: Boston, MASSACHUSETTS 02110

ATTORNEY DOCKET NUMBER:	59297/017
NAME OF SUBMITTER:	Diane Cassinelli
Signature:	/Diane Cassinelli/

Date:	08/06/2012

Total Attachments: 4
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NOTICE

OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Junior Secured Note Purchase and Security Agreement, dated as of August 2, 2012 (as the same may be amended, modified, restated or supplemented from time to time, the "Agreement"), by and among New Star Metals Holdings LLC, a Delaware limited liability company, New Star Metals Inc., a Delaware corporation, the other Issuers party thereto and Prospect Capital Corporation, a Maryland corporation, as agent (in such capacity, together with any successor, the "Agent") for the Purchasers referenced therein, the undersigned (each a "Grantor" and collectively, the "Grantors") have granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications shown on Schedule 1 attached hereto to the Agent for the ratable benefit of the Purchasers.

The undersigned Grantors and the Agent, on behalf of the Secured Parties, hereby acknowledge and agree that the security interest in the trademarks and trademark applications set forth on Schedule 1 attached hereto (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Notwithstanding anything herein to the contrary, the liens and security interests referred to in this Notice of Grant of Security Interest in Trademarks and the exercise of any right or remedy by the Agent, PNC Bank, National Association, as agent ("Senior Agent") under that certain Revolving Credit, Term Loan and Security Agreement by and among itself, New Star Metals, Inc. and the other borrowers thereto, or related lenders thereunder, are subject to that certain Intercreditor Agreement, dated as of the date hereof (as amended, modified, restated or replaced from time to time supplemented) by and among Agent, Senior Agent and each of the Borrowers and Issuers party thereto.

[Signature Page Follows]

TRADEMARK
REEL: 004836 FRAME: 0075

Very truly yours,

NEW STAR METALS INC.

By: _____

Name: **Warren Bonham**
Title: **Executive Director**

By: _____

Name: **Eliot Kerlin**
Title: **Executive Director**

[Signature Page to Grant of Security Interest in Trademarks]

Acknowledged and Accepted:

PROSPECT CAPITAL CORPORATION,
as Agent

By:_____
Name:
Title:

SCHEDULE 1

Mark	Type of Mark
New Star Metals	Trademark registered with the United States Patent and Trademark Office and owned by New Star Metals Inc. Registration number is 3937140 and the registration date is March 29, 2011.