TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Triax Pharmaceuticals, LLC		104/25/2012 I	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Precision Dermatology, Inc.
Street Address:	900 Highland Corporate Drive, Suite 203
City:	Cumberland
State/Country:	RHODE ISLAND
Postal Code:	02864
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	1058915	LOCOID
Registration Number:	2136591	LOCOID LIPOCREAM
Registration Number:	0877677	MINOCIN
Registration Number:	3320517	ТЗ
Registration Number:	3320516	ТЗ
Registration Number:	3150767	TRETIN X
Registration Number:	3349628	TRIAX PHARMACEUTICALS

CORRESPONDENCE DATA

Fax Number: 6178327000

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 617.832.1000

Email: ustrademark@foleyhoag.com

Correspondent Name: Joshua Jarvis, Esq., Foley Hoag LLP

Address Line 1: 155 Seaport Boulevard

TRADEMARK
REEL: 004853 FRAME: 0665

S190 00 1058915

900232437

Address Line 4: Boston, MASSACHUSETTS 02210			
ATTORNEY DOCKET NUMBER:	30071.00003		
NAME OF SUBMITTER:	Linda Casey, Paralegal, Foley Hoag LLP		
Signature:	/Linda Casey/		
Date:	08/31/2012		
Total Attachments: 6 source=Trademark Assignment _ PD#page1.tif source=Trademark Assignment _ PD#page2.tif source=Trademark Assignment _ PD#page3.tif source=Trademark Assignment _ PD#page4.tif source=Trademark Assignment _ PD#page5.tif source=Trademark Assignment _ PD#page6.tif			

TRADEMARK ASSIGNMENT

WHEREAS, Triax Pharmaceuticals, LLC, a limited liability company duly organized under the laws of the State of Delaware ("Assignor"), owned the trademarks and trademark applications set forth on Schedule 1 attached hereto and made a part hereof (collectively, the "Trademarks");

WHEREAS, Precision Dermatology, Inc., a corporation duly organized under the laws of the State of Delaware ("Assignee"), entered into an agreement to purchase substantially all of the assets of Assignor (the "Purchased Assets") from certain third party lenders of Assignor in a private secured party sale (the "Secured Party Sale Agreement") effective as of April 25, 2012.

WHEREAS, the Secured Party Sale Agreement includes as Exhibit A to the Secured Party Sale Agreement that certain Bill of Sale (the "Bill of Sale") which contains a schedule of the Purchased Assets, which includes the Trademarks;

WHEREAS, in connection with the Secured Party Sale Agreement, Assignor and Assignee, along with Onset Dermatologics, LLC, a limited liability company duly organized under the laws of the State of Delaware ("Onset") and wholly-owned subsidiary of Assignee, and Triax Holdings, LLC, a limited liability company duly organized under the laws of the State of Delaware ("Triax Holdings"), have entered into a transition agreement whereby Assignor and Triax Holdings agreed to comply with certain obligations and to deliver certain transitional services for a limited period of time to Assignee in furtherance of conducting Assignee's business activities, in exchange for certain payments (the "Transition Agreement");

WHEREAS, immediately following the execution of the Secured Party Sale Agreement, Assignee contributed all of the Purchased Assets, including the Trademarks, to Onset pursuant to that certain Contribution Agreement by and among Assignee and Onset dated as of April 25, 2012.

WHEREAS, one of Assignor's obligations under the Transition Agreement is to execute any such additional documents and instruments as may be reasonably necessary to fully vest Assignor's ownership, rights and privileges in the Trademarks in Assignee; and

WHEREAS, Assignor is willing to comply with such obligation by executing this Trademark Assignment.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns and transfers unto Assignee the Assignor's entire right, title and interest in and to the Trademarks together with the good will of the business connected therewith and symbolized thereby and all accrued causes of action for damages for infringement thereof, the same to be held and enjoyed by Assignee for its own use and benefits, and for its legal representatives and assigns, as fully and as entirely as the same

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would have been held by Assignor had this assignment and sale not been made, such assignment to be effective as of April 25, 2012. Notwithstanding anything to the contrary, nothing herein shall modify the rights or obligations of (i) Assignee as set forth in that certain Secured Party Sale Agreement or (ii) the parties as set forth in that certain Transition Agreement.

This Trademark Assignment shall be binding upon and shall inure solely to the benefit of Assignor and Assignee and their respective successors and assigns.

This Trademark Assignment shall be governed by and construed in accordance with the internal laws of the State of New York, without regard to any applicable principles of conflicts of law (other than Section 5-1401 of the New York General Obligations Law).

[signature pages follow]

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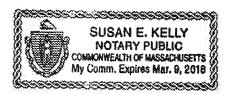
IN WITNESS WHEREOF, Assignor has caused this Trademark Assignment to be executed by its duly authorized officer on 8/21/12

TRIAX PHARMACEUTICALS, LLC

STATE OF Massachuse Hs.): SS.:

On this 21 day of Angw , 2012 personally appeared Stephen bur to me personally known, who, being by me duly sworn, did depose and say that he is the Chief B. Ann Annual of the Triax Pharmaceuticals, LLC, the limited liability company described in and which executed the foregoing instrument and that he did sign said instrument as such officer and on behalf of such corporation.

<u>Susan Ckelly</u> Notary **Pu**blic



IN WITNESS WHEREOF, Assignee has caused this Trademark Assignment to be executed by its duly authorized officer on $\frac{8/21/12}{}$.

PRECISION DERMATOLOGY, INC.

By: Steven N. Tannenboum

Title: Exceptive Via President + CFO

SCHEDULE 1

<u>Trademarks</u>

Trademark/SN/RN	Status/Key Dates	Full Goods/Services	Owner
AMALIAN	Registered	(Int'l Class: 5)	Triax Pharmaceuticals,
AMALIAN	March 9, 2010	Pharmaceutical	LLC
11 61 40 0 000000 01 1		preparations for the	United States Limited
SN:79-054713	Filed:	treatment of skin	Liability Company)
RN:3,757,685	March 5, 2008	disorders; pharmaceutical	20 Commerce Drive,
	Published:	preparations for skin care;	Suite 232
	December 22, 2009	and pharmaceutical	Crawford, New Jersey
	Priority Claim Date:	preparations and	070163599
	September 6, 2007	substances for the	
		treatment of damaged	
		skin and tissue	
rocoid .	Renewed	(Int'l Class: 5)	Triax Pharmaceuticals,
	February 15, 2007	Pharmaceutical steroid	rrc
SN:73-090740		preparations for topical	Delaware Limited
RN:1,058,915	Filed:	use	Liability Company)
	June 17, 1976		20 Commerce Drive,
	Published:		Suite 232
	November 23, 1976		Cranford, New Jersey
	Registered:		07016
	February 15, 1977		
LOCOID LIPOCREAM	Renewed	(Int'l Class: 5) Topical	Triax Pharmaceuticals,
	February 17, 2008	7	rrc
SN:75-066929		preparations for the	Delaware Limited
RN:2,136,591	Filed:	1	Liability Company)
9e-	March 4, 1996	1	20 Commerce Drive,
	Published:		Suite 232
	November 25, 1997	:	Cranford, New Jersey
	Registered:	:	D7016
	February 17, 1998		
MINOCIN	Renewed	Y '	Triax Pharmaceuticals,
	September 30, 2009	preparation	LLC
SN:72-309825			Delaware Limited
RN:877,677	nt'i Class: 5		Liability Company)
	First Use:	· .	20 Commerce Drive,
	October 7, 1968	3	Suite 232
	Filed:	3	Cranford, New Jersey
	October 17, 1968		07016
	Published:		
	July 15, 1969		
	Registered:		
	September 30, 1969		
Т3	Registered	(Int'l Class: 3) Cosmetics,	Triax Pharmaceuticals,

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Trademark/SN/RN	Status/Key Dates	Full Goods/Services	Owner
SN:78-727602	October 23, 2007 Int'l Class: 3 First Use: January, 2006 Filed:	namely, a facial moisturizer and a cleanser	LLC (Delaware Limited Liability Company) 20 Commerce Drive, Suite 232 Cranford, New Jersey
RN:3,320,517	October 6, 2005 Published: January 2, 2007 Allowed: March 27, 2007		07016
T3 (Stylized)	Registered	(Int'l Class: 3) Cosmetics,	* .
programmy , my	October 23, 2007	namely, a facial	LLC
		moisturizer and a	(Delaware Limited
	Int'l Class: 3	cleanser	Liability Company)
	First Use:		20 Commerce Drive,
	January, 2006		Suite 232
SN:78-727600	Filed: October 6, 2005		Cranford, New Jersey 07016
RN:3,320,516	Published:		07010
	December 19, 2006		
	Allowed:		
	March 13, 2007		M. T
TRETIN X	Registered	(Int'l Class: 5) Pharmaceutical	Triax Pharmaceuticals,
TRETIN X	October 3, 2006		CDelaware Limited
INDIIIVA	nt'l Class: 5	r ·	Liability Company)
	First Use:	dermatological conditions	, ,
SN:78-682423	January, 2006	acimolological conditions	Suite 232
RN:3,150,767	Filed:		Cranford, New Jersey
	August 1, 2005		07016
	Published:		
	July 11, 2006		
TRIAX	Registered	(Int'l Class: 42)	Triax Pharmaceuticals,
PHARMACEUTICALS	December 4, 2007	Pharmaceutical drug development services	LLC Delaware Limited
TRIAX PHARMACEUTICALS	nt'l Class: 42	magarapinant angulana	Liability Company)
The state of the s	First Use:		20 Commerce Drive,
	July, 2005	*	Suite 232
SN:78-682421	Filed:		Cranford, New Jersey
RN:3,349,628	August 1, 2005		07016
	Published:		
	June 27, 2006		
	Allowed:		
	August 8, 2007		

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RECORDED: 08/31/2012