

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Ulterra Drilling Technologies, L.P.		08/31/2012	LIMITED PARTNERSHIP: TEXAS

RECEIVING PARTY DATA

Name:	Jefferies Finance LLC
Street Address:	520 Madison Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10022
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Serial Number:	78718335	U
Serial Number:	74395780	LRG
Serial Number:	74239475	RBI
Serial Number:	74239329	RBI
Serial Number:	78702475	ULTERRA
Serial Number:	77957637	UTECH
Serial Number:	77957619	UTECHNOLOGY
Serial Number:	77848715	IT'S ABOUT ROCK DESTRUCTION
Serial Number:	76705222	SLYDER

CORRESPONDENCE DATA

Fax Number: 2127557306
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
 Phone: 212-326-3939

Email: NYTEF@JONESDAY.COM
Correspondent Name: Greg Oehler, Esq.
Address Line 1: Jones Day
Address Line 2: 222 East 41st Street
Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER:	175274-635053
NAME OF SUBMITTER:	Greg Oehler
Signature:	/Greg Oehler/
Date:	09/04/2012

Total Attachments: 3

source=Trademark Release#page1.tif
source=Trademark Release#page2.tif
source=Trademark Release#page3.tif

**ASSIGNMENT AND RELEASE OF
SECURITY INTEREST**

August 31, 2012

This Assignment and Release of Security Interest (this “Release”) is dated as of the date first set forth above. Reference is hereby made to that certain Trademark Security Agreement (the “Trademark Security Agreement”; capitalized terms used but not defined herein shall have the meanings given to them in the Trademark Security Agreement) dated as of June 9, 2011, by Ulterra Drilling Technologies, L.P, a Texas limited partnership (“Pledgor”), in favor of Jefferies Finance LLC, a Delaware limited liability company, in its capacity as collateral agent pursuant to the Credit Agreement dated June 9, 2011 (in such capacity, the “Collateral Agent”), recorded with the United States Patent and Trademark Office on June 10, 2011, at Reel/Frame No. 004559/0302.

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby notifies, acknowledges and agrees with the Pledgor that (i) the lien on and security interest in the Trademark Collateral pledged and granted by the Pledgor to the Collateral Agent for the ratable benefit of the Secured Parties pursuant to the Trademark Security Agreement, including, without limitation, the lien on and security interest in the trademarks listed on the attached Schedule A, are terminated, released and discharged fully, (ii) the Collateral Agent hereby releases and forever discharges fully all of its right, title and interest in, to and under, and of any kind or nature in the Trademark Collateral granted, assigned or conveyed pursuant to the Trademark Security Agreement, and (iii) any right, title or interest of the Collateral Agent in, to and under the Trademark Collateral shall hereby cease and become void. The Collateral Agent hereby retransfers and reassigns to the Pledgor, without representation or warranty, all of the Collateral Agent’s right, title and interest in, to and under the Trademark Collateral.

The Collateral Agent hereby authorizes and requests the Commissioner of Patents and Trademarks and any other applicable government officer to record this Release.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its duly authorized representative as of the date first above written.

JEFFERIES FINANCE LLC, as Collateral Agent

By: 
Name: E. Joseph Hess
Managing Director

[Trademark Release]

TRADEMARK
REEL: 004855 FRAME: 0018

SCHEDULE A
TO
RELEASE OF TRADEMARK SECURITY INTEREST

Trademark Registrations:

US PLEDGOR OWNER	REGISTRATION NO. AND DATE	APPLICATION NO. AND FILING DATE	COUNTRY	MARK	NOTES
Ulterra Drilling Technologies, L.P.	3535424 11/18/2008	78718335 9/22/2005	United States	U (stylized)	
Ulterra Drilling Technologies, L.P.	1822369 2/22/1994	74395780 5/27/1993	United States	LRG	
Ulterra Drilling Technologies, L.P.	1824898 3/8/1994	74239475 1/22/1992	United States	RBI	
Ulterra Drilling Technologies, L.P.	1832605 4/26/1994	74239329 1/22/1992	United States	RBI (stylized)	
Ulterra Drilling Technologies, L.P.	3747804 2/9/2010	78702475 8/29/2005	United States	ULTERRA	
Ulterra Drilling Technologies, L.P.	3841460 8/31/2010	77957637 3/12/2010	United States	UTECH	
Ulterra Drilling Technologies, L.P.	3841459 8/31/2010	77957619 3/12/2010	United States	UTECHNOLOGY	
Ulterra Drilling Technologies, L.P.	719569 7/28/2008	1270460 8/30/2005	Canada	ULTERRA	
Ulterra Drilling Technologies, L.P.	747294 9/10/2009	1273082 9/22/2005	Canada	U (stylized)	

Trademark Applications:

US PLEDGOR OWNER	APPLICATION NO. AND FILING DATE	COUNTRY	MARK	NOTES
Ulterra Drilling Technologies, L.P.	77/848,715 10/14/2009	United States	IT'S ABOUT ROCK DESTRUCTION	
Ulterra Drilling Technologies, L.P.	76/705,222 11/5/2010	United States	SLYDER	