

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		09/20/2012	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Essar Steel Algoma Inc.
Street Address:	105 West Street
City:	Sault Ste. Marie
State/Country:	ONTARIO
Entity Type:	CORPORATION: CANADA

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	1067995	ALGOFORM
Registration Number:	1244981	
Registration Number:	1159690	ALGOMA STEEL
Registration Number:	1191511	ALGOMA SEAMLESS
Registration Number:	1486686	AWC
Registration Number:	1676455	ALGOMA
Registration Number:	2131656	ALGOTUF
Registration Number:	2258392	DSPC
Registration Number:	2356339	QUALITY BLANKS INTERNATIONAL
Registration Number:	3044312	ALGOMA
Registration Number:	2862754	ALGOMA
Registration Number:	3027044	DSPC-80F

CORRESPONDENCE DATA

Fax Number:

900234270

TRADEMARK
REEL: 004866 FRAME: 0632

OP \$315.00 1067995

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Email: acarew-watts@cgsh.com
Correspondent Name: Antonia Carew-Watts
Address Line 1: One Liberty Plaza
Address Line 4: New York, NEW YORK 10006

DOMESTIC REPRESENTATIVE

Name:
Address Line 1:
Address Line 2:
Address Line 3:
Address Line 4:

NAME OF SUBMITTER:	Antonia Carew-Watts
Signature:	/s/ Antonia Carew-Watts
Date:	09/25/2012

Total Attachments: 4
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**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY COLLATERAL**

This **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL** (this “**Release**”), dated as of September 20, 2012, is made by **BANK OF AMERICA, N.A. (acting through its Canada branch)**, as Collateral Agent (the “**Agent**”), under the Credit Agreement referred to below (terms used in this Release and not herein defined shall have the meanings set forth in the Credit Agreement).

WHEREAS, in connection with that certain Revolving Credit Agreement dated as of June 20, 2007 (as amended, restated, supplemented or otherwise modified from time to time, the “**Credit Agreement**”), among Essar Steel Algoma Inc. (formerly known as Algoma Steel Inc.), a corporation incorporated under the laws of the Province of Ontario (“**Company**”), the Guarantors, the Lenders and the Agents, the Lenders made loans and other financial accommodations to the Company;

WHEREAS, in connection with the Credit Agreement, and pursuant to those certain agreements described on Annex I attached hereto (collectively, the “**Security Agreements**”), the Borrower granted security interests in certain intellectual property owned by Borrower including those listed on Annex I attached hereto (collectively, the “**Intellectual Property Collateral**”); and

WHEREAS, the Security Agreements were recorded in the U.S. Patent and Trademark Office on the date and on the reels and frames set forth on Annex I hereto.

NOW THEREFORE, the Agent hereby releases, terminates and discharges, without representation, recourse or warranty whatsoever, all of its security interest in the Intellectual Property Collateral granted pursuant to the Security Agreements and the Agent hereby reassigns any and all such right, title and interest (if any) that the Agent may have in the Intellectual Property Collateral to the Borrower.

The Agent agrees, at the Borrower’s expense, to cooperate with the Borrower and to provide the Borrower with the information and additional authorization reasonably required or desirable to effect the release of the Agent’s security interest in the released collateral described herein.

This Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has executed this Release as of the date first above written.

BANK OF AMERICA, N.A. (acting through its Canada branch), as Collateral Agent

By: 
Name: MEDINA SALES DE ANDRADE
Title: VICE PRESIDENT

[Signature Page to Release of Security Interest in Intellectual Property Collateral]

ANNEX I

The Trademark Security Agreement dated as of June 20, 2007, by Algoma Steel Inc. in favor of Bank of America, N.A. (acting through its Canada branch), as Collateral Agent, was recorded with the U.S. Patent and Trademark Office on June 21, 2007 at Reel/Frame No. 3565/0977.

Trademark	Country	Registration Number
ALGOFORM	U.S.	1067995
Design	U.S.	1244981
ALGOMA STEEL	U.S.	1159690
ALGOMA SEAMLESS	U.S.	1191511
AWC	U.S.	1486686
ALGOMA	U.S.	1676455
ALGOTUF	U.S.	2131656
DSPC	U.S.	2258392
QUALITY BLANKS INTERNATIONAL	U.S.	2356339
ALGOMA	U.S.	3044312
ALGOMA	U.S.	2862754
DSPC-80F	U.S.	3027044

The Patent Security Agreement dated as of June 20, 2007, by Algoma Steel Inc. in favor of Bank of America, N.A. (acting through its Canada branch), as Collateral Agent, was recorded with the U.S. Patent and Trademark Office on June 21, 2007 at Reel/Frame No. 019465/0665.

REGISTERED PATENT

Title	Country	Patent No.
MANUFACTURING PROCESS FOR PRODUCING HIGH STRENGTH STEEL PRODUCT WITH IMPROVED FORMABILITY	U.S.	7288158

PATENT APPLICATION

Title	Country	Appl. No.	Pub. No.
HIGH STRENGTH STEEL PRODUCT WITH IMPROVED FORMABILITY AND STEEL MANUFACTURING PROCESS	U.S.	10798039	US20050199319