

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest IP License Collateral Assignment (Second Lien) at Reel/Frame No. 4567/0903		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Jefferies Finance LLC		09/28/2012	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Station GVR Acquisition, LLC		
Street Address:	1505 South Pavilion Center Drive		
City:	Las Vegas		
State/Country:	NEVADA		
Postal Code:	89135		
Entity Type:	LIMITED LIABILITY COMPANY: NEVADA		
PROPERTY NUMBERS Total: 10			
Property Type	Number	Word Mark	
Registration Number:	3679186	GVR GREEN VALLEY RANCH	
Registration Number:	3796918	GVR GREEN VALLEY RANCH	
Registration Number:	3887005	GVR GREEN VALLEY RANCH	
Registration Number:	3796900	GVR GREEN VALLEY RANCH	
Registration Number:	2797080	GREEN VALLEY RANCH STATION CASINO	
Registration Number:	2797079	GREEN VALLEY RANCH STATION CASINO	
Registration Number:	3531901	GREEN VALLEY RANCH	
Registration Number:	2672955	GREEN VALLEY RANCH	
Registration Number:	2672954	GREEN VALLEY RANCH	
Registration Number:	2608215	GREEN VALLEY RANCH	
CORRESPONDENCE DATA			
Fax Number:	7147558290		

OP \$265.00 3679186

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Email: ipdocket@lw.com
Correspondent Name: Latham & Watkins LLP
Address Line 1: 650 Town Center Drive
Address Line 2: Suite 2000
Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	042541-0038
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DOMESTIC REPRESENTATIVE

Name:
Address Line 1:
Address Line 2:
Address Line 3:
Address Line 4:

NAME OF SUBMITTER:	Rhonda DeLeon
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Signature:	/Rhonda DeLeon/
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Date:	09/28/2012
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Total Attachments: 5
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**RELEASE OF SECURITY INTEREST
IP LICENSE COLLATERAL ASSIGNMENT (SECOND LIEN)**

This RELEASE OF SECURITY INTEREST, dated September 28, 2012 ("Agreement"), is made and entered into among JEFFERIES FINANCE LLC as Administrative Agent for the Secured Parties (in such capacity, "Second Lien Administrative Agent") and STATION GVR ACQUISITION, LLC, a Nevada limited liability company ("GVR").

WHEREAS, the Second Lien Administrative Agent, GVR, GVR Holdco 1 LLC ("Holdings"), and the lenders party thereto from time to time have entered that certain Second Lien Credit Agreement, dated June 16, 2011 (as amended, restated, supplemented and/or otherwise modified from time to time, the "Second Lien Credit Agreement");

WHEREAS, pursuant to a certain license agreement, which is further defined in the Second Lien Credit Agreement and described in **Schedule A** (the "IP License Agreement"), between GVR, as the licensee, and American Nevada Company, LLC ("Licensor") as the licensor, GVR holds an exclusive twenty (20) year license from Licensor to the trademarks listed on **Schedule A** (the "GVR Licensed Marks");

WHEREAS, GVR, Holdings and the Second Lien Administrative Agent have entered into a Second Lien Security Agreement dated June 16, 2011 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, to secure its obligations under the Second Lien Credit Agreement and the Security Agreement, GVR entered into that certain Confirmatory Grant of Security Interest (Second Lien) in License Agreement, dated June 16, 2011 (the "IP License Collateral Assignment"), wherein it assigned certain collateral to the Second Lien Administrative Agent, including the GVR Licensed Marks; and

WHEREAS, all obligations under the Second Lien Credit Agreement have been satisfied and all liens under the Security Agreement and the IP License Collateral Agreement have been terminated, and the Second Lien Administrative Agent wishes to terminate and release all security interests, pledges, assignments, mortgages and liens of record granted to it in the GVR Licensed Marks under the IP License Collateral Assignment and the Security Agreement.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein and other good and valuable consideration, receipt of which is hereby acknowledged, the Second Lien Administrative Agent and GVR agree as follows:

1. Release. The Second Lien Administrative Agent hereby discharges, terminates and releases all security interests, pledges, assignments, mortgages and liens granted to it (collectively, "Security Interests") in the GVR Licensed Marks under the IP License Collateral Assignment, and agrees that all of the Security Interests in the GVR Licensed Marks are hereby discharged, terminated and released and hereby transfers and assigns to GVR any and all right, title and interest that the Second Lien Administrative Agent may have obtained in, to and under the GVR Licensed Marks under the IP License Collateral Assignment and the Security Agreement.

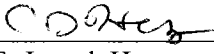
2. Perfection. Each of GVR and the Second Lien Administrative Agent hereby authorizes the Director of the United States Patent and Trademark Office to record this Agreement to reflect

the release of Security Interests and reassignment of any interests with respect to the GVR
Licensed Marks.

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IN WITNESS WHEREOF, the parties have executed this Release of Security Interest as of the date first above-mentioned.

JEFFERIES FINANCE LLC,
as Second Lien Administrative Agent

By: 
Name: E. Joseph Hess
Title: Managing Director

STATION GVR ACQUISITION, LLC,
as GVR

By: _____
Name: _____
Title: _____

[Signature Page to IP Release (GVR 2nd Lien – License Agreement)]

TRADEMARK
REEL: 004869 FRAME: 0487

STATION GVR ACQUISITION, LLC,
as GVR

By: 

Name: Thomas M. Friel

Title: Senior Vice President

[Signature Page to IP Release (GVR 2nd Lien – License Agreement)]

#4827-2979-7905

TRADEMARK
REEL: 004869 FRAME: 0488

Schedule A

The IP License Agreement entered into by and between American Nevada Company or its designee, a Nevada corporation, and Station GVR Acquisition, LLC, a Nevada limited liability company, dated as of March 2, 2011, by which American Nevada Company granted to Station GVR Acquisition, LLC, a license to the trademarks, trademark registrations, service marks, trade names and logos identified as follows:

Mark*	Class(es)	Reg. Number (App No.)	Reg. Date (App Date)
GVR GREEN VALLEY RANCH (and design)	43	3679186 (77667801)	09/08/2009 (02/10/2009)
GVR GREEN VALLEY RANCH (and design)	41	3796918 (77667779)	06/01/2010 (02/10/2009)
GVR GREEN VALLEY RANCH (and design)	25	3887005 (77667773)	12/07/2010 (02/10/2009)
GVR GREEN VALLEY RANCH (and design)	44	3796900 (77662943)	06/01/2010 (02/04/2009)
GREEN VALLEY RANCH STATION CASINO	41	2797080 (76462124)	12/23/2003 (10/28/2002)
GREEN VALLEY RANCH STATION CASINO	43	2797079 (76462123)	12/23/2003 (10/28/2002)
GREEN VALLEY RANCH	16	3531901 (77230003)	11/11/2008 (07/15/2007)
GREEN VALLEY RANCH	41	2672955 (76205294)	01/07/2003 (02/01/2001)
GREEN VALLEY RANCH	42	2672954 (76205293)	01/07/2003 (02/01/2001)
GREEN VALLEY RANCH	25	2608215 (76205292)	08/13/2002 (02/01/2001)

* Includes common law rights in all of the above referenced marks.