

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest Trademark Collateral Assignment (Second Lien) at Reel/Frame No. 4567/0875		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Jefferies Finance LLC		09/28/2012	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Station GVR Acquisition, LLC		
Street Address:	1505 South Pavilion Center Drive		
City:	Las Vegas		
State/Country:	NEVADA		
Postal Code:	89135		
Entity Type:	LIMITED LIABILITY COMPANY: NEVADA		
PROPERTY NUMBERS Total: 10			
Property Type	Number	Word Mark	
Registration Number:	2918552	CHINA SPICE	
Registration Number:	3057294	CHINA SPICE	
Registration Number:	2797079	GREEN VALLEY RANCH STATION CASINO	
Registration Number:	2797080	GREEN VALLEY RANCH STATION CASINO	
Registration Number:	3425564	OVATION	
Registration Number:	3374513	QUINN'S	
Registration Number:	3080981	SUSHI + SAKE	
Registration Number:	3023414	SUSHI+SAKE	
Registration Number:	3394736	TERRA VERDE	
Registration Number:	3276785	TIDES	
CORRESPONDENCE DATA			
Fax Number:	7147558290		

900234674

TRADEMARK
 REEL: 004869 FRAME: 0506

OP \$265.00 2918552

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Email: ipdocket@lw.com
Correspondent Name: Latham & Watkins LLP
Address Line 1: 650 Town Center Drive
Address Line 2: Suite 2000
Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	042541-0038
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DOMESTIC REPRESENTATIVE

Name:
Address Line 1:
Address Line 2:
Address Line 3:
Address Line 4:

NAME OF SUBMITTER:	Rhonda DeLeon
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Signature:	/Rhonda DeLeon/
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Date:	09/28/2012
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Total Attachments: 4
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**RELEASE OF SECURITY INTEREST
TRADEMARK COLLATERAL ASSIGNMENT (SECOND LIEN)**

This RELEASE OF SECURITY INTEREST, dated September 28, 2012 (“Agreement”), is made and entered into among JEFFERIES FINANCE LLC as Administrative Agent for the Secured Parties (in such capacity, “Second Lien Administrative Agent”) and STATION GVR ACQUISITION, LLC, a Nevada limited liability company (“GVR”).

WHEREAS, the Second Lien Administrative Agent, GVR, GVR Holdco 1 LLC (“Holdings”), and the lenders party thereto from time to time have entered that certain Second Lien Credit Agreement, dated June 16, 2011 (as amended, restated, supplemented and/or otherwise modified from time to time, the “Second Lien Credit Agreement”);

WHEREAS, GVR, Holdings and the Second Lien Administrative Agent have entered into a Second Lien Security Agreement dated June 16, 2011 (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”);

WHEREAS, to secure its obligations under the Second Lien Credit Agreement and the Security Agreement, GVR entered into that certain Confirmatory Grant of Security Interest (Second Lien) in United States Trademarks, dated June 16, 2011 (the “Trademark Collateral Assignment”), wherein it assigned certain collateral to the Second Lien Administrative Agent, including the Trademarks (as defined in the Trademark Collateral Assignment) listed in **Schedule A** attached hereto (collectively, the “GVR Marks”); and

WHEREAS, all obligations under the Second Lien Credit Agreement have been satisfied and all liens under the Security Agreement and the Trademark Collateral Agreement have been terminated, and the Second Lien Administrative Agent wishes to terminate and release all security interests, pledges, assignments, mortgages and liens of record granted to it in the GVR Marks under the Trademark Collateral Assignment and the Security Agreement.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein and other good and valuable consideration, receipt of which is hereby acknowledged, the Second Lien Administrative Agent and GVR agree as follows:

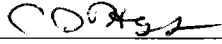
1. Release. The Second Lien Administrative Agent hereby discharges, terminates and releases all security interests, pledges, assignments, mortgages and liens granted to it (collectively, “Security Interests”) in the GVR Marks under the Trademark Collateral Assignment, and agrees that all of the Security Interests in the GVR Marks are hereby discharged, terminated and released and hereby transfers and assigns to GVR any and all right, title and interest that the Second Lien Administrative Agent may have obtained in, to and under the GVR Marks under the Trademark Collateral Assignment and the Security Agreement.

2. Perfection. Each of GVR and the Second Lien Administrative Agent hereby authorizes the Director of the United States Patent and Trademark Office to record this Agreement to reflect the release of Security Interests and reassignment of any interests with respect to the GVR Marks.

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IN WITNESS WHEREOF, the parties have executed this Release of Security Interest as of the date first above-mentioned.

JEFFERIES FINANCE LLC,
as Second Lien Administrative Agent

By: 
Name: E. Joseph Hess
Title: Managing Director

STATION GVR ACQUISITION, LLC,
as GVR

By: _____
Name: _____
Title: _____

[Signature Page to IP Release (GVR 2nd Lien – Trademarks)]

STATION GVR ACQUISITION, LLC,
as GVR

By: 

Name: Thomas M. Friel

Title: Senior Vice President

[Signature Page to IP Release (GVR 2nd Lien – Trademarks)]

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EXECUTION VERSION

Schedule A

Mark	Class(es)	Reg. No. (App. No.)	Reg. Date (App. Date)
CHINA SPICE	43	2918552 (76/536478)	01/18/2005 (7/31/2003)
CHINA SPICE (and design)	43	3057294 (78/461482)	02/07/2006 (8/3/2004)
GREEN VALLEY RANCH STATION CASINO	43	2797079 (76/462123)	12/23/2003 (10/28/2002)
GREEN VALLEY RANCH STATION CASINO	41	2797080 (76/462124)	12/23/2003 (10/28/2002)
OVATION	43	3425564 (77/169324)	05/13/2008 (4/30/2007)
QUINN'S	43	3374513 (77/096818)	01/22/2008 (2/1/2007)
SUSHI + SAKE	43	3080981 (78/470538)	04/11/2006 (8/19/2004)
SUSHI + SAKE (and design)	43	3023414 (78/470581)	12/06/2005 (8/19/2004)
TERRA VERDE	43	3394736 (77/247128)	03/11/2008 (8/3/2007)
TIDES	43	3276785 (78/607689)	08/07/2007 (4/13/2005)

#4848-9399-3233

RECORDED: 09/28/2012

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