TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Manufacturers and Traders Trust Company		109/28/2012	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Ollie's Bargain Outlet, Inc.
Street Address:	6295 Allentown Blvd., Suite 1
City:	Harrisburg
State/Country:	PENNSYLVANIA
Postal Code:	17112
Entity Type:	CORPORATION: PENNSYLVANIA

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	3056652	STEELTON TOOLS
Registration Number:	1755917	OLLIE'S BARGAIN OUTLET

CORRESPONDENCE DATA

Fax Number: 3026365454

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone:800-927-9801 x2348Email:jpaterso@cscinfo.com

Correspondent Name: Corporation Service Company

Address Line 1: 1090 Vermont Avenue NW, Suite 430

Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER:	366659-10
NAME OF SUBMITTER:	Jean Paterson
Signature:	/jep/

900234777 REEL: 004870 FRAME: 0417

3056652

CH \$65,00

Date:	10/01/2012
Total Attachments: 4 source=10-1-12 Manufacterers and Traders source=10-1-12 Manufacterers and Traders source=10-1-12 Manufacterers and Traders source=10-1-12 Manufacterers and Traders	Trust Co 2-TM#page2.tif Trust Co 2-TM#page3.tif

Form PTO-1594 (Rev. 12-08)
OMB Collection 0651-0027 (exp. 01/31/2009)

RECORDATION FORM COVER SHEET TRADEMARKS ONLY		
To the Director of the U.S. Patent and Trademark Office: Pleas	se record the attached documents or the new address(es) below.	
1. Name of conveying party(ies):	2. Name and address of receiving party(ies)	
Manufacturers and Traders Trust Company	Additional names, addresses, or citizenship attached? No	
	Name: Ollie's Bargain Outlet, Inc.	
Individual(s) X Association	Internal Address:	
General Partnership Limited Partnership	Street Address: 6295 Allentown Blvd., Suite 1	
Corporation- State:	City: Harrisburg	
Other	State: Pennsylvania	
Citizenship (see guidelines)	Country: USA Zip: 17112	
Additional names of conveying parties attached? Yes X No	Association Citizenship	
3. Nature of conveyance)/Execution Date(s) :	General Partnership Citizenship	
Execution Date(s)9/28/12	Limited Partnership Citizenship	
Assignment Merger	▼ Corporation Citizenship Pennsylvania	
Security Agreement Change of Name	Other Citizenship If assignee is not domiciled in the United States, a domestic	
Other Termination and Release	representative designation is attached: Yes No	
4. Application number(s) or registration number(s) and	(Designations must be a separate document from assignment)	
A. Trademark Application No.(s)	B. Trademark Registration No.(s)	
	3056652; 1755917	
Color of Trademark(s) (and Filing	Additional sheet(s) attached? Yes X No	
C. Identification or Description of Trademark(s) (and Filing I	Date if Application or Registration Number is unknowny.	
Steelton Tools (Block Letters); Ollie's Bargain Outlet (Stylized Letters)		
5. Name & address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and	
concerning document should be mailed: Name:Corporation Service Company	registrations involved:	
Internal Address: Suite 210	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$	
	1	
Street Address:1180 Avenue of the Americas	Authorized to be charged to deposit account	
	Enclosed	
City New York	8. Payment Information:	
State _{NY} Zip: ₁₀₀₃₆	ı	
Phone Number:212-299-5600	Control Account Niverbox	
Fax Number: 212-299-5656	Deposit Account Number	
Email Address: ORDER#	Authorized User Name	
9. Signature:	10/1/12	
Signature Charlette Represe	Date Total number of pages including cover	
Charlotte Bennett Name of Person Signing	Total number of pages including cover sheet, attachments, and document:	

Documents to be recorded (including cover sheet) should be faxed to (671) 273-0140, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS (this "<u>Termination and Release</u>"), dated as of September 28, 2012, is made by Manufacturers and Traders Trust Company (the "<u>Lender</u>") for certain banks and other financial institutions or entities (the "<u>Lenders</u>"), from time to time parties to the Loan Agreement (as hereinafter defined).

WITNESSETH:

WHEREAS, in connection with that certain Loan and Security Agreement, dated as of March 1, 2006 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Loan Agreement"; all capitalized terms contained herein but not otherwise defined shall have their meaning as defined in the Loan Agreement) between Ollie's Bargain Outlet, Inc., a Pennsylvania corporation (the "Borrower") and the Lender, the Borrower granted certain liens on and security interests in (the "Security Interests") certain collateral, including the Trademarks listed on Schedule A hereto, in favor of the Lender, for the benefit of the Lender; and for the purpose of recording such Security Interests with respect to the Trademarks with the United States Patent and Trademark Office, the Borrower entered into a Security Agreement dated March 1, 2006 in favor of the Lender for its trademarks (the "Security Agreement").

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on March 6, 2006, at Reel 3259 and Frame 0183 with respect to United States trademarks and trademark applications.

WHEREAS, the loan under the Loan Agreement has been paid in full and in connection therewith, the Lender now desires to terminate and release the entirety of its Security Interests in the Trademarks:

NOW, THEREFORE, for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, the Lender hereby agrees as follows:

- 1. <u>Release of Security Interests</u>. The Lender hereby terminates, releases and discharges the Security Interests in the Trademarks, and any right, title or interest of the Lender in such Trademarks pursuant to the Security Interests shall hereby cease and become void.
- 2. <u>Further Assurances</u>. The Lender hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interests contemplated hereby.
- 3. <u>Recordation</u>. The Lender authorizes and requests that the United States Commissioner for Trademarks and any other applicable government officer record this Termination and Release.
- 4. <u>Governing Law</u>. This Termination and Release shall be governed by, and construed in accordance with, the laws of the State of New York.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release of Security Interest in Trademark Rights by its duly authorized officer as of the date first above written.

MANUFACTURERS AND TRADERS TRUST COMPANY

By:

Vame: Maryanne Gruys

Title: Administrative Vice President

[Signature Page to Termination and Release of Security Interest in Trademark Rights]

Schedule A

U.S. TRADEMARKS

Mark	Registration No.	Registration Date
STEELTON TOOLS	3056652 (Supplemental	1/31/06
Steelton Tools (Block Letters)	Register)	
	1755917	3/2/93
OLLIES Bargain		
Ollie's Bargain Outlet (Stylized Letters)		

RECORDED: 10/01/2012