

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wilmington Trust Company, National Association	FORMERLY Wilmington Trust Company	10/02/2012	National Association: DELAWARE

RECEIVING PARTY DATA

Name:	Hovnanian Enterprises, Inc.
Street Address:	100 WEST FRONT STREET, P.O. BOX 500
City:	RED BANK
State/Country:	NEW JERSEY
Postal Code:	07701
Entity Type:	CORPORATION: CALIFORNIA

Name:	K. Hov IP, Inc.
Street Address:	100 WEST FRONT STREET, P.O. BOX 500
City:	RED BANK
State/Country:	NEW JERSEY
Postal Code:	07701
Entity Type:	CORPORATION: CALIFORNIA

Name:	K. Hov IP II, Inc.
Street Address:	100 WEST FRONT STREET, P.O. BOX 500
City:	RED BANK
State/Country:	NEW JERSEY
Postal Code:	07701
Entity Type:	CORPORATION: CALIFORNIA

Name:	K. Hovnanian First Homes, L.L.C.
Street Address:	100 WEST FRONT STREET, P.O. BOX 500
City:	RED BANK
State/Country:	NEW JERSEY

OP \$1315.00 2799359

Postal Code:	07701
Entity Type:	LIMITED LIABILITY COMPANY: FLORIDA

Name:	K. Hovnanian Forecast Homes, Inc.
Street Address:	100 WEST FRONT STREET, P.O. BOX 500
City:	RED BANK
State/Country:	NEW JERSEY
Postal Code:	07701
Entity Type:	CORPORATION: CALIFORNIA

Name:	The Matzel & Mumford Organization, Inc.
Street Address:	100 WEST FRONT STREET, P.O. BOX 500
City:	RED BANK
State/Country:	NEW JERSEY
Postal Code:	07701
Entity Type:	CORPORATION: NEW JERSEY

Name:	Pinnacle Corporation
Street Address:	100 WEST FRONT STREET, P.O. BOX 500
City:	RED BANK
State/Country:	NEW JERSEY
Postal Code:	07701
Entity Type:	CORPORATION: ILLINOIS

Name:	Hovstone Properties Illinois, L.L.C.
Street Address:	100 WEST FRONT STREET, P.O. BOX 500
City:	RED BANK
State/Country:	NEW JERSEY
Postal Code:	07701
Entity Type:	LIMITED LIABILITY COMPANY: ILLINOIS

Name:	Washabama, L.P.
Street Address:	100 WEST FRONT STREET, P.O. BOX 500
City:	RED BANK
State/Country:	NEW JERSEY
Postal Code:	07701
Entity Type:	LIMITED PARTNERSHIP: ALABAMA

PROPERTY NUMBERS Total: 52

Property Type	Number	Word Mark
---------------	--------	-----------

TRADEMARK

REEL: 004873 FRAME: 0503

Registration Number:	2799359	55 NEVER LOOKED SO GOOD
Registration Number:	4035326	55 NEVER LOOKED SO GOOD
Serial Number:	78768735	AMERICA'S HOME
Serial Number:	78768746	AMERICA'S HOME
Serial Number:	78768749	AMERICA'S HOME
Registration Number:	2395356	BRIGHTON HOMES
Registration Number:	2412033	BRIGHTON HOMES
Registration Number:	3248918	1 FIRST HOME
Registration Number:	3248917	FIRST HOME BUILDERS
Registration Number:	3048893	FIRST HOME BUILDERS OF FLORIDA
Registration Number:	1882505	FORECAST
Registration Number:	3058115	FORECAST HOMES
Registration Number:	3682068	FROM YOUR HOME TO OURS
Registration Number:	3017498	HOME DESIGN GALLERY
Registration Number:	2671911	HOMES FILLED WITH WONDER
Registration Number:	1878892	HOMES FOR A NEW GENERATION
Registration Number:	3782845	HOVNIANIAN ENTERPRISES
Registration Number:	3786278	HOVNIANIAN ENTERPRISES, INC.
Registration Number:	2207300	IF YOU'RE NOT 55, YOU'LL WISH YOU WERE!
Registration Number:	3564614	IF YOU'RE NOT 55, YOU'LL WISH YOU WERE
Registration Number:	1519168	K HOVNIANIAN
Registration Number:	3493815	K HOVNIANIAN HOMES
Registration Number:	3601511	K HOVNIANIAN HOMES
Registration Number:	1519167	K. HOVNIANIAN
Registration Number:	3579682	K. HOVNIANIAN
Registration Number:	3270365	K. HOVNIANIAN'S CONCIERGE CLUB
Serial Number:	78976944	K. HOVNIANIAN'S CONCIERGE CLUB
Registration Number:	2815805	K. HOVNIANIAN'S DISTINCTIVE PROPERTIES
Registration Number:	3625932	K. HOVNIANIAN'S DISTINCTIVE PROPERTIES
Serial Number:	78762609	K. HOVNIANIAN'S METRO LIVING
Serial Number:	78762645	K. HOVNIANIAN'S METRO LIVING
Serial Number:	78762663	K. HOVNIANIAN'S METRO LIVING
Registration Number:	2710008	KHOV
Registration Number:	2544720	KHOV.COM
Registration Number:	2965030	LET'S BUILD IT TOGETHER

TRADEMARK

REEL: 004873 FRAME: 0504

	2725754	LIFE. STYLE. CHOICES.
Registration Number:	3071666	MATZEL & MUMFORD
Registration Number:	3485602	M&M MATZEL & MUMFORD
Registration Number:	3485604	M&M MATZEL & MUMFORD
Registration Number:	3661946	M&M MATZEL & MUMFORD
Registration Number:	2722195	MORE AT HOME
Registration Number:	2567675	PARKSIDE
Registration Number:	3489564	PRIMER HOGAR
Registration Number:	3110426	THE AMERICAN DREAM IS JUST A CLICK AWAY
Registration Number:	3579681	THE AMERICAN DREAM IS JUST A CLICK AWAY
Registration Number:	1418620	THE FIRST NAME IN LASTING VALUE
Registration Number:	3088834	THE NAME BEHIND THE AMERICAN DREAM
Registration Number:	3110425	THE NAME BEHIND THE DREAM
Registration Number:	3832465	THE NAME BEHIND THE DREAM
Registration Number:	2040802	
Registration Number:	3038601	WESTMINSTER HOMES
Registration Number:	2671912	WONDER HOMES

CORRESPONDENCE DATA

Fax Number: 8004947512
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Phone: 2023704761
Email: tfahey@nationalcorp.com
Correspondent Name: Thomas Fahey
Address Line 1: 1100 G Street NW, Suite 420
Address Line 2: National Corporate Research, Ltd.
Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER:	F141567
NAME OF SUBMITTER:	Megan M. Teixeira
Signature:	/Megan M. Teixeira/
Date:	10/05/2012

Total Attachments: 6
source=Filed.with.NCR_10.03.2012_Second.Lien.IP.Release#page6.tif
source=Filed.with.NCR_10.03.2012_Second.Lien.IP.Release#page7.tif
source=Filed.with.NCR_10.03.2012_Second.Lien.IP.Release#page8.tif
source=Filed.with.NCR_10.03.2012_Second.Lien.IP.Release#page9.tif

TRADEMARK
REEL: 004873 FRAME: 0505

source=Filed.with.NCR_10.03.2012_Second.Lien.IP.Release#page10.tif

source=Filed.with.NCR_10.03.2012_Second.Lien.IP.Release#page11.tif

EXECUTION VERSION

**TERMINATION AND RELEASE OF SECOND LIEN SECURITY
INTEREST IN TRADEMARK RIGHTS**

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS ("**Agreement**") dated as of October 2, 2012, from Wilmington Trust Company, as successor to Deutsche Bank National Trust Company as Collateral Agent (in such capacity, the "**Agent**") for the benefit of itself and the Noteholders, as defined in the Indenture.

WITNESSETH:

WHEREAS, K. Hovnanian Enterprises, Inc., a California corporation (the "**Issuer**"), Hovnanian Enterprises, Inc., a Delaware corporation, and each of the other Guarantors party thereto, entered into the Indenture dated as of May 27, 2008 (as amended, supplemented, amended and restated or otherwise modified from time to time, the "**Indenture**") with Wilmington Trust Company (as successor to Deutsche Bank National Trust Company) as trustee, pursuant to which the Issuer issued 11 1/2 % Senior Secured Notes due 2013 (the "**Notes**") upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Indenture, the Issuer and each of the entities signatory thereto (the "**Grantors**") executed and delivered a Second Lien Security Agreement, dated as of May 27, 2008, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "**Security Agreement**");

WHEREAS, in connection with the Security Agreement, the Grantors executed and delivered an Intellectual Property Security Agreement, dated as of May 27, 2008 in favor of the Agent (the "**IP Security Agreement**"), pursuant to which a security interest (the "**Security Interest**") was granted by the Grantors to the Agent in certain collateral, including the Trademark Collateral (as hereinafter defined) as security for the obligations under the Indenture, the Notes and the other related documents;

WHEREAS, the IP Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on June 9, 2008, at Reel 003792 and Frame 0537; on December 1, 2009 at Reel 4105 and Frame 0759; and on December 1, 2009 at Reel 4105 and Frame 0721;

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the IP Security Agreement and the Security

Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Agreement, the Agent hereby states as follows:

1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including the preamble and recitals, have the meanings provided or provided by reference in the Indenture or in the Security Agreement, as applicable. The term "Trademark Collateral" as used herein, shall mean all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the trademark registrations listed on Schedule A hereto.

2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest, liens and other encumbrances granted to or held by the Agent in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.

3. Further Assurances. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary or that any Grantor may reasonably request to effect the release of the Security Interest, liens and encumbrances contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Agreement by its duly authorized officer as of the date first above written.

Wilmington Trust Company

By: 

Name: **Joshua C. Jones**
Title: **Financial Services Officer**

[Signature Page to Release of Second Lien Security Interest in Trademark Rights]

TRADEMARK
REEL: 004873 FRAME: 0509

Schedule A
Trademark Registrations and Applications

Mark	Owner	Application #	Registration #	Status	Date of Registration or Application
55 Never Looked So Good	K. Hov IP II, Inc.	78/156,413	2,799,359	Registered	12/23/2003
55 NEVER LOOKED SO GOOD		77518818	4,035,326		
America's Home	K. Hov IP II, Inc.	78/768,735, 78/768,746, 78/768,749		Pending	12/7/2005
Benelux: Hovnanian	K. Hov IP II, Inc.	1091955	781299	Registered	12/2/2005
Benelux: KHOV	K. Hov IP II, Inc.	1091946	781295	Registered	12/2/2005
Benelux: KHovnanianHomes	K. Hov IP II, Inc.	1091954	781296	Registered	12/2/2005
BRIGHTON HOMES	K. Hov IP, Inc.	75/733219	2,395,356	Registered	10/17/2000
BRIGHTON HOMES	K. Hov IP, Inc.	75/732752	2,412,033	Registered	12/12/2000
First Home & Design (Logo)	K. Hovnanian First Homes, L.L.C.	78/416,622	3,248,918	Registered	6/5/2007
First Home Builders	K. Hovnanian First Homes, L.L.C.	78/416,128	3,248,917	Registered	6/5/2007
First Home Builders of Florida	K. Hovnanian First Homes, L.L.C.	78/416,110	3,048,893	Registered	1/24/2006
Forecast	Hovnanian Enterprises, Inc.	74/444,392	1,882,505	Registered	3/7/1995
Forecast Homes	Hovnanian Enterprises, Inc.	78/154,936	3,058,115	Registered	2/7/2006
From Your Home to Ours	K. Hov IP, II, Inc.	77496563	3,682,068	Registered	9/15/2009
Home Design Gallery	K. Hov IP II, Inc.	78/402,978	3,017,498	Registered	11/22/2005
Homes Filled with Wonder	K. Hov IP II, Inc.	76/377,240	2,671,911	Registered	1/7/2003
Homes for a New Generation	K. Hovnanian Forecast Homes, Inc.	74/490,243	1,878,892	Registered	2/14/2005
Hovnanian Enterprises [Canada]	K. Hov IP II, Inc.	1,313,688		Pending	8/21/2006
Hovnanian Enterprises	K. Hov IP II, Inc.	70032567	5274766	Registered	7/18/2007
[Community Trademark -EU]					
Hovnanian Enterprises [Mexico]	K. Hov IP II, Inc.	809997	963711	Registered	11/27/2006
		809996	962755	Registered	11/22/2006
		809995	962754	Registered	11/22/2006
		809994	982557	Registered	4/26/2007
Hovnanian Enterprises [US]	K. Hov IP II, Inc.	78/849,090	3,782,845	Registered	4/27/2010
Hovnanian Enterprises, Inc & Design [Canada]	K. Hov IP II, Inc.	1313687		Pending	8/21/2006
Hovnanian Enterprises, Inc & Design [Community Trademark - EU]	K. Hov IP II, Inc.	70032566	5274543	Registered	8/20/2007

(NY) 108014/818/SECURITY/SECOND LIEN SECURITY/Second Lien IP Release doc

Mark	Owner	Application #	Registration #	Status	Date of Registration or Application
Hovnanian Enterprises, Inc & Design [Mexico]	K. Hov IP II, Inc.	810002	962001	Registered	11/17/2006
		810001	1009775	Registered	10/31/2007
		810000	963089	Registered	11/23/2006
		809998	963712	Registered	11/27/2006
Hovnanian Enterprises, Inc & Design [US]	K. Hov IP II, Inc.	78/849,105	3,786,278	Registered	5/4/2010
If You're Not 55, You'll Wish You Were!	K. Hov IP II, Inc.	75/418,442	2,207,300	Registered	12/1/1998
IF YOU'RE NOT 55, YOU'LL WISH YOU WERE		77518838	3,564,614		
K Hovnanian & Design	K. Hov IP II, Inc.	73/718,889	1,519,168	Registered	1/3/1989
K Hovnanian Homes & Design [US]	K. Hov IP II, Inc.	78/386,335	3,493,815	Registered	8/26/2008
K HOVNANIAN HOMES		77496625	3,601,511		
K Hovnanian Homes (Logo) [Canada]	K. Hov IP II, Inc.	1,230,589		Pending	9/16/2004
K Hovnanian Homes (Logo)	K. Hov IP II, Inc.	004032645	004032645	Registered	12/12/2005
[Community Trademark - EU]					
K Hovnanian Homes (Logo) [Mexico]	K. Hov IP II, Inc.	677,655	895601	Registered	8/22/2005
		677,658	895602		
K Hovnanian Homes (Logo) [Mexico]	K. Hov IP II, Inc.	677,656	892966	Registered	7/28/2005
		677,657	893713		
K. Hovnanian	K. Hov IP II, Inc.	73/718,030	1,519,167	Registered	1/3/1989
K. HOVNANIAN		77518849	3,579,682		
K. Hovnanian's Concierge Club	K. Hov IP II, Inc.	78/513,892	3,270,365	Lapse	7/24/2007
		78/976,944		Registered	
		78/156,418	2,815,805	Registered	2/17/2004
		77518841	3,625,932		
K. Hovnanian's Distinctive Properties	K. Hov IP II, Inc.	78/762609		Pending	11/29/2005
K. HOVNANIAN'S DISTINCTIVE PROPERTIES		78/762645			
		78/762663			
KHOV	K. Hov IP II, Inc.	76/302,642	2,710,008	Registered	4/22/2003
KHOV.com	K. Hov IP II, Inc.	76/229,518	2,544,720	Registered	3/5/2002
Let's Build it Together (M&M)	The Matzel & Mumford Organization, Inc.	78/331,095	2,965,030	Registered	7/5/2005
Life.Style.Choices	K. Hov IP II, Inc.	76/379,071	2,725,754	Registered	6/10/2003
Matzel & Mumford	K. Hov IP II, Inc.	78/152,847	3,071,666	Registered	3/21/2006

(NY) 08014/818/SECURITY/SECOND LIEN SECURITY/Second Lien IP Release doc

Mark	Owner	Application #	Registration #	Status	Date of Registration or Application
Matzel & Mumford & Design (logo)	K. Hov IP II, Inc.	77,077,141 77/077,184	3,485,602 3,485,604	Registered Registered	8/12/2008 8/12/2008
M&M MATZEL & MUMFORD		77/077,184	3,661,946		
More At Home	K. Hov IP II, Inc.	77575697	2,722,195	Registered	6/3/2003
Parkside	K. Hov IP II, Inc.	76/245,721	2,567,675	Registered	5/7/2002
Primer Hogar [spanish for First Home]	K. Hovnanian First Homes, L.L.C.	75/331,680	3,489,564	Registered	8/19/2008
Constructores Del Primer Hogar (spanish for First Home Builders)		77/149,474		Pending	application not in process yet
The American Dream Is Just A Click Away	K. Hov IP II, Inc.	78/502,973	3,110,426	Registered	6/27/2006
THE AMERICAN DREAM IS JUST A CLICK AWAY		77518833	3,579,681		
The First Name in Lasting Value	K. Hov IP II, Inc.	73/553,989	1,418,620	Registered	11/25/1986
The Name Behind the American Dream	K. Hov IP II, Inc.	78/573,350	3,088,834	Registered	5/2/2006
The Name Behind the Dream	K. Hov IP II, Inc.	78/502,964	3,110,425	Registered	6/27/2006
THE NAME BEHIND THE DREAM		77518822	3,832,465		
Town & Country Homes	Pinnacle Corporation		77112 (IL);	Registered	9/15/1995
Town & Country Tree Design	Hovstone Properties Illinois, L.L.C.	75/122,060	2,040,802	Registered	2/25/1997
Westminster Homes	Washabama, L.P.	75/512,688	3,038,601	Registered	1/10/2006
Wonder Homes	K. Hov IP II, Inc.	76/377,242	2,671,912	Registered	1/7/2003

(NY) 08014-818-SECURITY/SECOND LIEN SECURITY/Second Lien IP Release.doc