

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
IQ REXFOR INC.	FORMERLY SGF REXFOR INC.	08/13/2012	CORPORATION: CANADA
RECEIVING PARTY DATA			
Name:	FIBREK RECYCLING U.S. INC.		
Street Address:	701 FOURTH AVENUE, PO BOX 277		
City:	MENOMINEE		
State/Country:	MICHIGAN		
Postal Code:	49858		
Entity Type:	CORPORATION: MICHIGAN		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2954413	GREAT LAKES PULP & FIBRE	
CORRESPONDENCE DATA			
Fax Number:	4049626596		
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	4048853678		
	trademarks@troutmansanders.com,		
Email:	sofia.jeong@troutmansanders.com,		
	justin.wood@troutmansanders.com		
Correspondent Name:	Sofia Jeong, Esq.		
Address Line 1:	600 Peachtree Street NE, Suite 5200		
Address Line 4:	Atlanta, GEORGIA 30308		
ATTORNEY DOCKET NUMBER:	038099.37		
NAME OF SUBMITTER:	SOFIA JEONG, ESQ.		
Signature:	/SJ/		

OP \$40.00 2954413

Date:

10/23/2012

Total Attachments: 4

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RELEASE OF SECURITY INTERESTS IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS (the "Release") is made as of August 13, 2012, by IQ REXFOR INC. (the "Secured Party") (successor by name change to SGF REXFOR INC.), in favor of FIBREK INC., a Canada corporation, and FIBREK RECYCLING U.S. INC. (f/k/a SFK Pulp Recycling U.S. Inc.) (collectively, the "Grantors").

WHEREAS, in connection with that certain Credit Agreement, dated as of July 16, 2010 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement") by and between Fibrek Inc. and the Secured Party, (i) Fibrek Inc. executed a Confirmatory Trademark Security Agreement, dated as of July 16, 2010, and (ii) Fibrek Recycling U.S. Inc. executed a Trademark Security Agreement, dated as of July 16, 2010, in each case in favor of Secured Party (as amended, supplemented or otherwise modified from time to time, the "IP Security Agreements") for the purpose of securing certain obligations of the Grantors and certain of their affiliates to the Secured Party under the Credit Agreement;

WHEREAS, pursuant to the IP Security Agreements, the applicable Grantor has granted the Secured Party a security interest in, among other things, its rights in all trademarks and service marks and all registrations and applications for the foregoing, in each case now owned or hereafter acquired, including without limitation the trademark and service mark registrations and applications set forth in Schedule A hereto, in each case, together with the goodwill associated therewith and symbolized thereby (collectively, the "Trademarks");

WHEREAS, the IP Security Agreements were recorded with the Trademark Division of the United States Patent and Trademark Office on July 16, 2012; and

WHEREAS, as of the date hereof, the Secured Party's liens on and security interests in the Trademarks have terminated and are of no further force and effect.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Secured Party hereby agrees as follows:

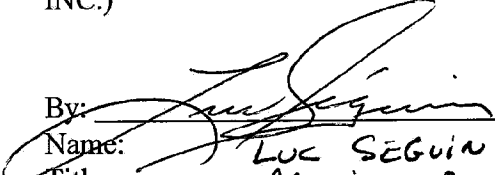
1. Release of Security Interest. The Secured Party hereby terminates and releases its liens on and security interests in the Trademarks, and the Secured Party hereby assigns and transfers to the applicable Grantor (as indicated on Schedule A, without any representation, warranty or recourse whatsoever, the Secured Party's entire right, title and interest in and to each of the Trademarks, effective as of the date set forth above.
2. Recordation. The Secured Party authorizes and requests that the Commissioner for Trademarks and any other applicable government officer record this Release.
3. Further Instruments. The Secured Party hereby agrees to execute such further instruments and documents and perform such further acts as each Grantor may deem necessary to convey to such Grantor the rights herein conveyed.

4. Governing Law. This Release shall be governed by, and construed in accordance with, the laws of the State of New York.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this RELEASE OF SECURITY INTERESTS IN TRADEMARKS as of the day and year first above written.

IQ REXFOR INC. (f/k/a SGF REXFOR INC.)

By: 
Name: LUC SEGUIN
Title: PRESIDENT

Schedule A

Trademarks and Trademark Applications

Grantor	Trademark Name	Registration/ Application Number
Fibretek Inc.	FIBREK	85/032803
Fibretek Inc.	FK FIBREK	85/033026
Fibretek Recycling U.S. Inc.	GREAT LAKES PULP & FIBRE	2,954,413