Form PTO-1594 (Rev. 12-11) OMB Collection 0651-0027 (exp. 04/30/2015)

From-PATTON & BOGGS 700495469

U.S. DEPARTMENT OF COMMERCE United States Patent and Trademark Office

T-422 P.003/019 F-749

#### RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U.S. Patent and Trademark Office: Plea	se record the attached documents or the new address(es) below.
Name of conveying party(ies):  PARAMOUNT APPAREL INTERNATIONAL, INC.	2. Name and address of receiving party(ies)  Additional names, addresses, or citizenship attached?
Individual(s) Association	Name: CIT BANK  Street Address: 5420 LBJ Freeway, Suite 200
Partnership  Corporation- State: MISSOURI	City: Dallas State: TEXAS
Other  Cltizenship (see guidelines)  Additional names of conveying parties attached? Yes No	Country: USA Zip: 75240  Individual(s) Citizenship  Association Citizenship
3. Nature of conveyance/Execution Date(s) : Execution Date(s) 10/01/2012	Partnership Citizenship Limited Partnership Citizenship
Assignment       Merger            ∑ Security Agreement       Change of Name            ⊘ Other CORRECTED ASSIGNMENT - 900234933	Corporation Citizenship  Citizenship  Delaware  If assignee is not domiciled in the United States, a domestic representative designation is attached:  Yes  No (Designations must be a separate document from assignment)
4. Application number(s) or registration number(s) and A. Trademark Application No.(s)  Text  C. Identification or Description of Trademark(s) (and Filing)	B. Trademark Registration No.(s)  Additional sheet(s) attached?   Van   No.
5. Name & address of party to whom correspondence concerning document should be mailed: Name: Nam H. Huynh	6. Total number of applications and registrations involved:
Internal Address: Patton Boggs LLP	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$PREV. PAID
Street Address: 2000 McKinney Avenue, Suite 1700	Authorized to be charged to deposit account Enclosed
City: Dallas State TEXAS Zin 75201	8. Payment Information:
State: TEXAS Zip: 75201  Phone Number: 214-758-1500	
Docket Number: 024198.0108	Deposit Account Number
Email Address: shernandez@pattonboggs.com	Authorized User Name
9. Signature: NAv.	10-19-2010
Signature	
Nam H. Huynh	Total number of pages lockeding cover
Name of Person Signing	sheet, aftachments, and document:

Occuments to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Branch, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

# 4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademar	k Application No.(s)
85532258	I
77948139	FASHION IS PARAMOUNT
77948129	PAIINC
77948135	PAI INC PARAMOUNT APPAREL INTERNATIONAL, INC. FASHION IS
	PARAMOUNT
B. Trademarl	k Registration No.(s)
3572123	IMPERIAL
0919433	IMPERIAL
2693504	TURNING HEADS
2662926	
2883528	
1911470	MERGE LEFT
3069530	AUTHENTIC HEADWEAR
2392371	COLLEGE CLASSICS
2942160	913
3052239	KID N' ME
2942159	OARSMAN
1810084	OARSMAN 913
2942218	OARSMAN 913
2490248	OARSMAN 913 RUGGED DURABLE
1495198	P
3026353	PARAMOUNT APPAREL INTERNATIONAL INC.
2786282	PARAMOUNT APPAREL INTERNATIONAL INC.
1843706	PARAMOUNT HEADWEAR
3231703	PARAMOUNT OUTDOORS

TRADEMARK REEL: 004893 FRAME: 0555

**Execution Version** 

## INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, amended and restated, supplemented, extended, joined and/or otherwise modified from time to time, the "IP Security Agreement") dated as of October 1, 2012, is made by PARAMOUNT APPAREL INTERNATIONAL, INC., a Missouri corporation ("Grantor"), in favor of CIT BANK (together with its successors and assigns, "Lender").

WHEREAS, Grantor has entered into an Amended and Restated Loan and Security Agreement, dated as of August 23, 2008, as amended from time to time (including pursuant to that certain Second Amendment to Amended and Restated Loan and Security Agreement, dated on or about the date hereof, among Grantor and Bank (the "Second Amendment")), and as the same may be further amended, amended and restated, extended, replaced, supplemented or otherwise modified, the "Loan Agreement;" capitalized terms used but not defined herein shall have the meanings specified in the Loan Agreement;

WHEREAS, under the terms of the Loan Agreement and the other Loan Documents, Grantor has granted to Lender, a security interest in, among other property, all Intellectual Property of such Grantor, and has agreed as a condition thereof to execute this IP Security Agreement for recording with the United States Patent and Trademark Office, the United States Copyright Office and other applicable governmental agencies.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

SECTION 1. <u>Definitions</u>. Capitalized terms used herein and not otherwise defined herein or in the Loan Agreement shall have the meanings ascribed thereto in the Uniform Commercial Code as in effect in the state of New York (the "<u>UCC</u>"). The following terms have the meanings set forth below:

(a) "Copyrights" means all of the following now owned or hereafter adopted or acquired by Grantor: (i) all copyrights (whether statutory or common law, whether established or registered in the United States or any other country or political subdivision thereof, whether registered or unregistered and whether published or unpublished), rights and interests in copyrights, works protectable by copyright, and General Intangibles of like nature, all registrations and recordings thereof, and all applications in connection therewith, including all registrations, recordings, and applications in the United States Copyright Office or in any similar office or agency of the United States, any state or territory thereof, or any other country or any political subdivision thereof and all research and development relating to the foregoing, (ii) all reissues, extensions, continuations, and renewals thereof and amendments thereto, (iii) income, fees, royalties, damages, claims, and payments now or hereafter due and/or payable with respect thereto, including damages and payments for past, present and future infringements thereof, (iv) rights corresponding thereto throughout the world and (v) rights to sue for past, present, and future infringements thereof; provided, that, Grantor has identified on Schedule C attached hereto any of Grantor's Copyrights or Copyright registrations that are not assignable and thereby excluded herefrom.

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- (b) "Copyright License" means any and all rights now owned or hereafter acquired by Grantor under any written or oral agreement granting any right to use any Copyright or Copyright registration, in each case only to the extent assignable by such Grantor.
- Grantor or in which Grantor now has or hereafter acquires any rights: (i) all letters patent of the United States or any other country, all registrations, and recordings thereof, and all applications for letters patent of the United States or any other country, (ii) all reissues, continuations, continuations-in-part, divisions, reexaminations, or extensions of any of the foregoing and (iii) all inventions disclosed in and claimed in the Patents and any and all trade secrets and know-how related thereto; provided, that, Grantor has identified on Schedule A attached hereto any of Grantor's Patents or Patent registrations that are not assignable and thereby excluded herefrom.
- (d) "Patent License" shall mean all of the following now owned or hereafter acquired by Grantor or in which Grantor now has or hereafter acquires any rights: to the extent assignable by a Grantor, any written agreement granting any right to make, use, sell, and/or practice any invention or discovery that is the subject matter of a Patent, in each case only to the extent assignable by such Grantor.
- (e) "Trademarks" shall mean one or all of the following now owned or hereafter acquired by Grantor or in which Grantor now has or hereafter acquires any rights: (i) all trademarks (whether registered or unregistered), trade names, corporate names, business names, trade styles, service marks, logos, other source or business identifiers, prints, and labels on which any of the foregoing have appeared or appear, designs and general intangibles of like nature, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and all applications in connection therewith, including, without limitation, registrations, recordings, and applications in the United States Patent and Trademark Office or in any similar office or agency of any State of the United States or any other country or any political subdivision thereof, (ii) all reissues, extensions, or renewals thereof and (iii) the goodwill associated with or symbolized by any of the foregoing; provided, that, Grantor has identified on Schedule B attached hereto any of Grantor's Trademarks or Trademark registrations that are not assignable thereby excluded herefrom.
- (f) "Trademark License" shall mean all of the following now owned or hereafter acquired by Grantor or in which Grantor now has or hereafter acquires any rights: any written agreement granting any right to use any Trademark or Trademark registration, in each case only to the extent assignable by such Grantor.
- SECTION 2. Grant of Security. Grantor hereby grants to Lender, a security interest in all of such Grantor's right, title, and interest in and to the following (the "Collateral"):
  - (i) all of its Patents and all Patent Licenses to which it is a party, including, but not limited to, those set forth on Schedule A hereto;
  - (ii) all of its Trademarks and all Trademark Licenses to which it is a party, including, but not limited to, those set forth on Schedule B hereto, together with all

- (iii) all of its Copyrights and all Copyright Licenses to which it is a party, including, but not limited to, those set forth on Schedule C hereto;
- (iv) all reissues, divisions, continuations, continuations-in-part, extensions, renewals, and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of such Grantor accruing thereunder or pertaining thereto;
- (v) any and all claims for damages and injunctive relief for past, present, and future infringement, dilution, misappropriation, violation, misuse, breach, or injury with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
- (vi) any and all products and proceeds of, collateral for, income, royalties, and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral of or arising from any of the foregoing.
- SECTION 3. Security for Obligations. The grant of a security interest in the Collateral by Grantor under this IP Security Agreement secures the prompt and complete payment and performance when due of all of the Obligations, whether direct or indirect, now existing or hereafter arising, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penalties, fees, guarantee obligations, indemnifications, contract causes of action, costs, expenses, or otherwise.
- SECTION 4. Recordation. Grantor authorizes and requests that the Register of Copyrights, the Commissioner for Patents, the Commissioner for Trademarks and any other applicable Governmental Body record this IP Security Agreement.
- SECTION 5. Execution in Counterparts. This IP Security Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
- SECTION 6. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the Credit Agreement. Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, Lender with respect to the Collateral are more fully set forth in the Credit Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.
- SECTION 7. Governing Law. This IP Security Agreement shall be governed by, and construed and interpreted in accordance with the internal laws of the State of New York.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

#### GRANTOR

PARAMOUNT APPAREL INTERNATIONAL, INC.

Name:

Title: Charman

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[Signature Page of IP Security Agreement]

TRADEMARK REEL: 004893 FRAME: 0559 ACKNOWLEDGMENT

STATE OF MISSOURI

: SS

COUNTY OF <u>CRAWFORD</u>

Before me, the undersigned, a Notary Public, on this 2x day of Sprember 2012, personally appeared Mark Russesser to the known personally, who, being by me duly sworn, did say that he is the Charles and of PARAMOUNT APPARET INTERNATIONAL, INC. and that said Intellectual Property Security Agreement was signed on behalf of such Granter by authority of its hourself of such Granter by authority of its hourself. behalf of such Grantor, by authority of its board of directors or analogous body, and the said MARK ELECTRIC acknowledged said instrument to be his free act and deed.

Notary Public

My Commission Bapires: 9-12-2015

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(Signature Page of IP Sciences)

Oct-26-12 09:54 From-PATTON & BOGGS T-422 P.014/019 F-749

SCHEDULE A

**PATENTS** 

None

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#### SCHEDULE B

### TRADEMARKS

## US Trademark Applications/Registrations

Mark/Name	Serial/Reg. No.	Brief Goods/Services
I (Stylized)	SN:85-532258	(Int'l Class: 25) Apparel, namely, caps, hat gloves, t-shirts, scarves, headbands, shirt mittens, ties, outerwear, shorts, pants, shoes sunglasses
IMPERIAL	SN:77-508411 RN:3,572,123	(Int'l Class: 25) Headwear, namely, caps, hats
IMPERIAL	,	1 13420
IMPERIAL	SN:72-381673 RN:919,433	(Int'l Class: 25) Headwear-namely, men's hats and caps
TURNING HEADS	SN:78-127127 RN:2,693,504	(Int'l Class: 25) Headwear, namely, caps, visors, and hats
	SN:76-369822 RN:2,662,926	(Int'l Class: 25) Hats
	SN:76-335891 RN:2,883,528	(Int'l Class: 25) Hats
ERGE LEFT	SN:74-448380 RN:1,911,470	(Int'l Class: 25) Ties, [vests,] boxers shorts, hats, caps, shirts, jackets and scarves
UTHENTIC HEADWEAR	SN:78-479431 RN:3,069,530	(Int'l Class: 25) Caps, hats and headwear
OLLEGE CLASSICS	SN:75-800383 RN:2,392,371	(Int'l Class: 25) Neckties [. boxer shorts, sweatshirts, t-shirts, caps, hats, sport shirts and scarves]

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Mark/Name	Serial/Reg. No.	Brief Goods/Services
and Design		
Fare -		
PARAMOUNT HEADWEAR	SN:74-302442 RN:1,843,706	(Int'l Class: 25) Headwear and scarves
PARAMOUNT OUTDOORS	SN:78-977982 RN:3,231,703	(Int'l Class: 25) Hunting, fishing, camping and camouflage apparel, namely, headwear, caps and hats, shirts

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SCHEDULE C

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None

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Assignment

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#### TRADEMARK ASSIGNMENT

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SUBMISSION TYPE	: NEW ASSIGNMENT			V		
NATURE OF CONV	/EYANCE: SECURITY INTEREST					
CONVEYING PART	Y DATA					***************************************
Name			Formerly	Execution Entity Type		/pe
PARAMOUNT APPINTERNATIONAL,	PAREL 10/01/2012 CORPORATION MISSOUR			MISSOURI		
RECEIVING PARTY DATA			and the state of t			
Name:	CIT BANK		······································			
Street Address:	5420 LBJ FREEWAY, SUITE 200					
Internal Address:	TWO LINCOLN CENTRE					
City:	DALLAS					
State/Country:	TEXAS					
Postal Code:	75240					
Entity Type:	COMPANY: UNITED STATES					
PROPERTY NUMBERS Total; 23				3		
Property Type	Num	ber	W	ord Mark		
Serial Number:	855322	258	l .			
Registration Number:	357212	23	IMPERIAL	146		
Registration Number:	09194	33	IMPERIAL			
Registration Number;	269350	)4	TURNING HEADS			
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Assignment

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Registration Number:	3231703	PARAMOUNT OUTDOORS	
CORRESPONDENCE DA	TA		
Fax Number:	2147581550	0	
Phone:	214-758-15	500	
Email:	shernandez@	@pattonboggs.com	
	e sent to the	e-mall address first; if that is	
Correspondent Name:			
		ney Avenue, Suite 1700	
l <b>i</b>	Patton Boggs		
li .	Dallas, TEXA		
ATTORNEY DOCKET NU	ATTORNEY DOCKET NUMBER: 024198.0108		
NAME OF SUBMITTER:	NAME OF SUBMITTER: Nam H. Huynh		
Signature:	Signature: /Nam H. Huynh/		
Date: 10/02/2012			
Total Attachments: 11 source=IPSA#page1.tif source=IPSA#page2.tif source=IPSA#page3.tif source=IPSA#page4.tif source=IPSA#page5.tif source=IPSA#page6.tif source=IPSA#page7.tif source=IPSA#page8.tif source=IPSA#page8.tif source=IPSA#page9.tif source=IPSA#page11.tif			
RECEIPT INFORMATION	RECEIPT INFORMATION		
ETAS ID:	TM247390		
Receipt Date:	10/02/2012		
Fee Amount:			

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RECORDED: 10/26/2012 REEL: 004893 FRAME: 0568