

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Basofil Fibers, LLC		11/02/2012	LIMITED LIABILITY COMPANY: NORTH CAROLINA

<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Basofil, LLC
<b>Street Address:</b>	1451 Sandhill Road
<b>City:</b>	Enka
<b>State/Country:</b>	NORTH CAROLINA
<b>Postal Code:</b>	28728
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: NORTH CAROLINA

<b>PROPERTY NUMBERS Total: 4</b>		
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>
Registration Number:	2551496	BASOFIL
Registration Number:	2481282	BASOFIL
Registration Number:	2173567	BASOFIL
Registration Number:	1796205	BASOFIL

<b>CORRESPONDENCE DATA</b>	
Fax Number:	2529770600
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	252-977-0700
Email:	sgibson@gibsonlaw.net
Correspondent Name:	T Stewart Gibson
Address Line 1:	609 Chad Dr
Address Line 4:	Rocky Mount, NORTH CAROLINA 27803

<b>NAME OF SUBMITTER:</b>	T Stewart Gibson
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OP \$115.00 2551496

Signature:	/tsg/
Date:	11/13/2012
Total Attachments: 3 source=Assignment of Trademarks#page1.tif source=Assignment of Trademarks#page2.tif source=Assignment of Trademarks#page3.tif	

## ASSIGNMENT OF TRADEMARKS

WHEREAS, Basofil Fibers, LLC ("Fibers") is the owner of the following marks which are registered in the United States Patent and Trademark Office (the "Marks");

<u>Word Mark</u>	<u>Registration No.</u>	<u>Registration Date</u>
Basofil	2551496	March 26, 2002
Basofil	2481282	August 28, 2001
Basofil	2173567	July 14, 1998
Basofil	1796205	October 5, 1993

WHEREAS, Sumlin Holdings, Inc. ("Holdings") is a creditor of Fibers, and is the holder of a security interest in certain property owned by Fibers, which property includes the Marks; and

WHEREAS, the Marks are pledged by Fibers as collateral for loans made to it by Holdings; and

WHEREAS, Holdings' security interest in the Marks is properly perfected by a filed UCC-1 Financing Statement, which constitutes a first lien on the Marks in favor of Holdings; and

WHEREAS, Fibers has defaulted under the terms of its loan agreements with Holdings, and as a result Holdings has taken possession and control of the Marks under applicable North Carolina law; and

WHEREAS, Holdings directed its attorneys to conduct a public sale of the Marks in accordance with North Carolina General Statute §25-9-610-613, and Part 6 of the North Carolina Uniform Commercial Code, generally, with the sale proceeds to be applied towards the indebtedness of Fibers; and

WHEREAS, Holdings' attorneys provided Notice of Secured Party's Disposition of Collateral in accordance with N.C.G.S. §25-9-611 to Fibers and other necessary and interested parties; and

WHEREAS, on October 26, 2012, at approximately 11:00 a.m., Holdings, through its duly authorized attorneys at law, conducted a sale of the Marks in accordance with North Carolina General Statute §25-9-610-613; and

WHEREAS, Basofil, LLC (the "Assignee") was the high bidder at the October 26, 2012 sale, and, in accordance with the terms of the sale, has tendered the full amount of its bid price to Holdings.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, said Holdings does hereby assign into the said Assignee all right, title and interest

in and to the said Marks, together with the good will of the business symbolized by the Marks, and the above identified registration thereof and all foreign registration thereof. Fibers, as owner of record of the Marks, joins in to consent to the assignment of said Marks by way of Holdings' foreclosure of its security interest.

This 2<sup>nd</sup> day of November, 2012.

SUMLIN HOLDINGS, INC.

*John W. Fletcher III*  
Signed on its behalf by its  
authorized attorneys:  
John W. Fletcher III  
Guthrie, Davis Henderson & Staton, LLC  
719 East Boulevard  
Charlotte, North Carolina 28203  
704-372-5600  
704-372-4601 (fax)

CONSENT AND AGREE:

Basofil Fibers, LLC

By: *D. Clark*  
David R. Clark, Manager

STATE OF North Carolina  
COUNTY OF Cabarrus

On this 2<sup>nd</sup> day of November, 2012, before me appeared John W. Fletcher, III, attorney for Sumlin Holdings, Inc., who acknowledged that he signed on behalf of Sumlin Holdings, Inc. with authority to do so.

(Notary Seal)

*Jill O. Gilletland*  
Notary Public Jill O. Gilletland

My Commission Expires: March 18, 2013

STATE OF North Carolina  
COUNTY OF Catawba

I, Krystal D Hudson, a Notary Public of the County and State aforesaid, certify that David R. Clark, Manager of Basofil Fibers, LLC, a North Carolina, limited liability company, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of the company.

Witness my hand and official stamp or seal, this 2nd day of November, 2012.

(Notary Seal)

Krystal D Hudson  
Notary Public

My Commission Expires: 3-1-2017

KRYSTAL D HUDSON  
NOTARY PUBLIC  
BURKE COUNTY, NC  
My Commission Expires 3-1-2017