

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	First Amendment to Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Advanced Environmental Recycling Technologies, Inc.		11/15/2012	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	H.I.G. AERT, LLC
Street Address:	1450 Brickell Avenue, 31st Floor
Internal Address:	c/o H.I.G. Capital, LLC
City:	Miami
State/Country:	FLORIDA
Postal Code:	33131
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	1734846	MOISTURESHIELD
Registration Number:	3790124	DECKVISION
Registration Number:	3817016	ECODEK TILES
Registration Number:	4039194	NANOPOLY
Registration Number:	3120123	LIFECYCLE
Registration Number:	3922431	VANTAGE COLLECTION
Registration Number:	3922432	ELITE COLLECTION
Registration Number:	3937583	SNAP-TO
Registration Number:	3972986	ESSENTIAL COLLECTION

CORRESPONDENCE DATA

Fax Number: 8584583005
 Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 8584583000
Email: ryane@paulhastings.com
Correspondent Name: Ryan M. Enchelmayer
Address Line 1: 4747 Executive Dr., 12th FL
Address Line 2: c/o Paul Hastings LLP
Address Line 4: San Diego, CALIFORNIA 92121

ATTORNEY DOCKET NUMBER:	79854.00002
NAME OF SUBMITTER:	Ryan M. Enchelmayer
Signature:	/Ryan M. Enchelmayer/
Date:	11/16/2012

Total Attachments: 4

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FIRST AMENDMENT TO TRADEMARK SECURITY AGREEMENT

THIS FIRST AMENDMENT TO TRADEMARK SECURITY AGREEMENT (this "Amendment") is made and entered effective November 15, 2012, by Advanced Environmental Recycling Technologies, Inc., a Delaware corporation ("Grantor"), in favor of H.I.G. AERT, LLC, a Delaware limited liability company ("Grantee").

BACKGROUND

The Grantor and the Grantee entered into an agreement entitled Trademark Security Agreement dated as of March 18, 2011 (the "Agreement"). The Grantor and the Grantee now desire to amend the Agreement as hereinafter set forth.

AGREEMENT

NOW, THEREFORE, the Grantor and the Grantee hereby amend the Agreement as follows:

1. SCHEDULE 1. Schedule 1 of the Agreement is hereby deleted in its entirety and replaced with Schedule 1 attached hereto.

2. AMENDMENT. Except as specifically modified by this Amendment, all of the terms and conditions set forth in the Agreement shall remain unchanged and in full force and effect. The Grantor and the Grantee hereby ratify and reaffirm all of the terms and conditions of the Agreement as amended hereby. This Amendment shall be deemed to be effective as of the date first above written once signed by the Grantor and the Grantee.

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IN WITNESS WHEREOF, the undersigned has caused this Amendment to be duly executed and delivered as of the date first above written.

**ADVANCED ENVIRONMENTAL RECYCLING
TECHNOLOGIES, INC.**


By: 

Name: J. R. Brian Hanna

Title: Chief Financial Officer

IN WITNESS WHEREOF, the undersigned has caused this Amendment to be duly executed and delivered as of the date first above written.

H.I.G. AERT, LLC

By: 
Name: Michael R. Phillips
Title: Authorized Signatory

Schedule 1

TRADEMARKS

<u>Trademark</u>	<u>Jurisdiction</u>	<u>Registration Number</u>	<u>Registration Date</u>
ESSENTIAL COLLECTION	United States of America	3,972,986	June 7, 2011
SNAP-TO	United States of America	3,937,583	March 29, 2011
ELITE COLLECTION	United States of America	3,922,432	February 22, 2011
VANTAGE COLLECTION	United States of America	3,922,431	February 22, 2011
LIFECYCLE	United States of America	3,120,123	July 25, 2006
NANOPOLY	United States of America	4,039,194	October 11, 2011
ECODEK TILES	United States of America	3,817,016	July 13, 2010
DECKVISION	United States of America	3,790,124	March 18, 2010
MOISTURESHIELD	United States of America	1,734,846	November 24, 1992