

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		11/20/2012	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	The Old Evangeline Downs, L.L.C		
Street Address:	600 Star Brewery Dr., Ste. 110		
City:	Dubuque		
State/Country:	IOWA		
Postal Code:	52001		
Entity Type:	LIMITED LIABILITY COMPANY: LOUISIANA		
Name:	Belle of Orleans, L.L.C.		
Street Address:	c/o Boyd Gaming Corporation		
Internal Address:	3883 Howard Hughes Parkway, Ninth Floor		
City:	Las Vegas		
State/Country:	NEVADA		
Postal Code:	89169		
Entity Type:	LIMITED LIABILITY COMPANY: LOUISIANA		
Name:	Peninsula Gaming, L.L.C.		
Street Address:	c/o Boyd Gaming Corporation		
Internal Address:	3883 Howard Hughes Parkway, Ninth Floor		
City:	Las Vegas		
State/Country:	NEVADA		
Postal Code:	89169		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	

900239267

TRADEMARK
 REEL: 004904 FRAME: 0872

CH \$115.00 85138916

Serial Number:	85138916	BECAUSE WINNING IS JUST THE BEGINNING
Serial Number:	85101233	KANSAS STAR
Serial Number:	76518029	RACES & ACES EVANGELINE DOWNS CASINO & OFF-TRACK BETTING
Serial Number:	78960649	AMELIA BELLE

CORRESPONDENCE DATA

Fax Number: 4152687522
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Phone: 415-268-6327
Email: kanderson@mofo.com, msm9@mofo.com
Correspondent Name: Lynn M. Humphreys
Address Line 1: Morrison & Foerster LLP
Address Line 2: 425 Market Street
Address Line 4: San Francisco, CALIFORNIA 94105-2482

ATTORNEY DOCKET NUMBER:	28130-67
NAME OF SUBMITTER:	Lynn M. Humphreys
Signature:	/Lynn M. Humphreys/
Date:	11/20/2012

Total Attachments: 3
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is made as of November 20, 2012, by **U.S. BANK NATIONAL ASSOCIATION**, as collateral agent (the "Collateral Agent"), having its principal place of business at 60 Livingston Avenue, Attn: Corporate Trust Services, Saint Paul, Minnesota 55107 in favor of **THE OLD EVANGELINE DOWNS, L.L.C.**, a Louisiana limited liability company ("Old Evangeline"), **BELLE OF ORLEANS, L.L.C.**, a Louisiana limited liability company ("Belle of Orleans"), and **PENINSULA GAMING, LLC**, a Delaware limited liability company ("Peninsula"); and, together with Old Evangeline and Belle of Orleans, the "Grantors" and each a "Grantor".

WHEREAS, Collateral Agent holds a security interest in certain intellectual property assets of (a) Old Evangeline pursuant to a certain security agreement among the Collateral Agent and Old Evangeline recorded with the United States Patent and Trademark Office on August 6, 2009 at Reel 004046 / Frame 0096 (the "Old Evangeline Trademark Security Agreement"), (b) Belle of Orleans pursuant to a certain security agreement among the Collateral Agent and Belle of Orleans recorded with the United States Patent and Trademark Office on February 2, 2011 at Reel 004466 / Frame 0219 (the "Belle of Orleans Trademark Security Agreement"), and (c) Peninsula pursuant to a certain security agreement among the Collateral Agent and Peninsula recorded with the United States Patent and Trademark Office on February 4, 2011 at Reel 004468 / Frame 0122 (the "Peninsula Trademark Security Agreement"; and, together with the Old Evangeline Trademark Security Agreement and the Belle of Orleans Trademark Security Agreement, the "Trademark Security Agreements");

NOW, THEREFORE, for value received, the Collateral Agent hereby releases its security interest and all of its right, title, and interest in and to the following (collectively, the "Released Trademarks"):

<u>Grantor</u>	<u>Title</u>	<u>Status</u>	<u>Application No./ Registration No.</u>
Peninsula Gaming, LLC	BECAUSE WINNING IS JUST THE BEGINNING	Registered	85,138,916
Peninsula Gaming, LLC	KANSAS STAR	Registered	85,101,233
The Old Evangeline Downs, L.L.C.	RACES & ACES EVANGELINE DOWNS CASINO & OFF-TRACK BETTING (and Design)	Registered	76,518,029; 3,022,401

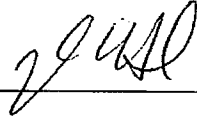
Belle of Orleans, L.L.C.	AMELIA BELLE	Registered	78,960,649; 3,403,618
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as granted under the **TRADEMARK SECURITY AGREEMENTS**. The Collateral Agent agrees to execute and deliver such further instruments and take or cause to be taken such other or further action as any Grantor may reasonably request in order to perfect, confirm or evidence such release. If and to the extent the Collateral Agent has acquired any right, title or interest to any of the Released Trademarks or the goodwill associated therewith, it hereby assigns and transfers such rights, title or interest to each Grantor, as applicable.

[signature page follows]

IN WITNESS WHEREOF, the Collateral Agent, by its duly authorized officer, has executed this Release to be executed as of the date first above written.

U.S. BANK NATIONAL ASSOCIATION,
as Collateral Agent

By:  _____

Name:

Title:

Joshua A. Hahn
Assistant Vice President

[SIGNATURE PAGE TO RELEASE OF SECURITY INTEREST IN TRADEMARKS (U.S. BANK)]