

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
IQ REXFOR INC.		08/13/2012	INC. ASSOCIATION: CANADA

RECEIVING PARTY DATA

Name:	FIBREK INC., a Canada Corporation and FIBREK RECYCLING U.S. INC.
Street Address:	111 Duke Street
Internal Address:	Suite 5000
City:	Montreal, H3C 2M1
State/Country:	CANADA
Entity Type:	CORPORATION: CANADA

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Serial Number:	85032803	FIBREK
Serial Number:	85033026	FK FIBREK
Registration Number:	2954413	GREAT LAKES PULP & FIBRE

CORRESPONDENCE DATA

Fax Number: 4049626900
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: (404) 885-2773
 Email: candice.dysart@troutmansanders.com
 Correspondent Name: Ryan A. Schneider
 Address Line 1: 600 Peachtree Street, NE, Suite 5200
 Address Line 2: Bank of America Plaza
 Address Line 4: Atlanta, GEORGIA 30308-2216

ATTORNEY DOCKET NUMBER:	038099.000048 -FIBREK -IQ
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DOMESTIC REPRESENTATIVE

CH \$90.00 85032803

Name:
Address Line 1:
Address Line 2:
Address Line 3:
Address Line 4:

NAME OF SUBMITTER:	Candice P. Dysart
Signature:	/Candice P. Dysart/
Date:	12/04/2012

Total Attachments: 4

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RELEASE OF SECURITY INTERESTS IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS (the "Release") is made as of August 13, 2012, by IQ REXFOR INC. (the "Secured Party") (successor by name change to SGF REXFOR INC.), in favor of FIBREK INC., a Canada corporation, and FIBREK RECYCLING U.S. INC. (f/k/a SFK Pulp Recycling U.S. Inc.) (collectively, the "Grantors").

WHEREAS, in connection with that certain Credit Agreement, dated as of July 16, 2010 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement") by and between Fibrek Inc. and the Secured Party, (i) Fibrek Inc. executed a Confirmatory Trademark Security Agreement, dated as of July 16, 2010, and (ii) Fibrek Recycling U.S. Inc. executed a Trademark Security Agreement, dated as of July 16, 2010, in each case in favor of Secured Party (as amended, supplemented or otherwise modified from time to time, the "IP Security Agreements") for the purpose of securing certain obligations of the Grantors and certain of their affiliates to the Secured Party under the Credit Agreement;

WHEREAS, pursuant to the IP Security Agreements, the applicable Grantor has granted the Secured Party a security interest in, among other things, its rights in all trademarks and service marks and all registrations and applications for the foregoing, in each case now owned or hereafter acquired, including without limitation the trademark and service mark registrations and applications set forth in Schedule A hereto, in each case, together with the goodwill associated therewith and symbolized thereby (collectively, the "Trademarks");

WHEREAS, the IP Security Agreements were recorded with the Trademark Division of the United States Patent and Trademark Office on July 16, 2012; and

WHEREAS, as of the date hereof, the Secured Party's liens on and security interests in the Trademarks have terminated and are of no further force and effect.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Secured Party hereby agrees as follows:

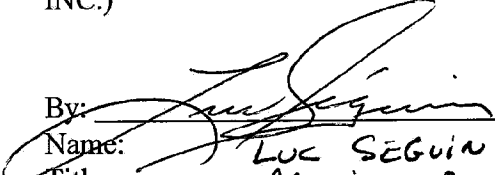
1. Release of Security Interest. The Secured Party hereby terminates and releases its liens on and security interests in the Trademarks, and the Secured Party hereby assigns and transfers to the applicable Grantor (as indicated on Schedule A, without any representation, warranty or recourse whatsoever, the Secured Party's entire right, title and interest in and to each of the Trademarks, effective as of the date set forth above.
2. Recordation. The Secured Party authorizes and requests that the Commissioner for Trademarks and any other applicable government officer record this Release.
3. Further Instruments. The Secured Party hereby agrees to execute such further instruments and documents and perform such further acts as each Grantor may deem necessary to convey to such Grantor the rights herein conveyed.

4. Governing Law. This Release shall be governed by, and construed in accordance with, the laws of the State of New York.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this RELEASE OF SECURITY INTERESTS IN TRADEMARKS as of the day and year first above written.

IQ REXFOR INC. (f/k/a SGF REXFOR INC.)

By: 
Name: LUC SEGUIN
Title: PRESIDENT

Schedule A

Trademarks and Trademark Applications

Grantor	Trademark Name	Registration/ Application Number
Fibretek Inc.	FIBREK	85/032803
Fibretek Inc.	FK FIBREK	85/033026
Fibretek Recycling U.S. Inc.	GREAT LAKES PULP & FIBRE	2,954,413