

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|---|-----------------------------------|-----------------------|-------------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| ORIX VENTURES, LLC | FORMERLY Orix Venture Finance LLC | 12/06/2012 | LIMITED LIABILITY COMPANY: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | VERDASYS INC. | | |
| Street Address: | 404 Wyman Street | | |
| Internal Address: | Suite 320 | | |
| City: | Waltham | | |
| State/Country: | MASSACHUSETTS | | |
| Postal Code: | 02451 | | |
| Entity Type: | CORPORATION: DELAWARE | | |
| PROPERTY NUMBERS Total: 3 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 2968543 | VERDASYS | |
| Serial Number: | 78227169 | DIGITAL GUARDIAN | |
| Serial Number: | 77274303 | SITETRUST | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 8585506420 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 858-550-6403 | | |
| Email: | erin.obrien@cooley.com | | |
| Correspondent Name: | Erin O'Brien | | |
| Address Line 1: | c/o Cooley LLP | | |
| Address Line 2: | 4401 Eastgate Mall | | |
| Address Line 4: | San Diego, CALIFORNIA 92121 | | |
| ATTORNEY DOCKET NUMBER: | 305983-1057 VERDASYS | | |

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|---|----------------|
| NAME OF SUBMITTER: | Erin O'Brien |
| Signature: | /Erin O'Brien/ |
| Date: | 12/07/2012 |
| Total Attachments: 3 source=Verdasys Orix signed IP release#page1.tif source=Verdasys Orix signed IP release#page2.tif source=Verdasys Orix signed IP release#page3.tif | |

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of December 6, 2012, by ORIX VENTURES, LLC (F/K/A ORIX Venture Finance LLC), a Delaware limited liability company (“Lender”) in favor of VERDASYS INC., a Delaware corporation (“Company”) with its principal place of business located at 404 Wyman Street, Suite 320, Waltham, MA 02451.

Recital

WHEREAS Company granted to Lender a security interest in the patents and trademarks described on Exhibits A and B attached hereto (collectively, the “Intellectual Property”) under an Intellectual Property Security Agreement dated as of September 23, 2008 as amended from time to time (the “Security Agreement”) and recorded with the US Patent and Trademark Office as set forth on Exhibits A and B.

WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

ORIX VENTURES, LLC



Name: Christopher L. Smith
Title: Manager

245 Park Avenue
19th Floor
New York, NY 10167

EXHIBIT A

PATENTS

| Description | Patent Number / Publication / Application Number | Registration / Application Date |
|--|--|---------------------------------|
| ENSURING TRUST TRANSACTIONS WITH COMPROMISED CUSTOMER MACHINES | 20080184358 / 12/011,475 | 07/31/2008 / 01/25/2008 |
| ADAPTIVE TRANSPARENT ENCRYPTION | 7409547/ 20060294373 / 11/510,891 | 12/28/2006 / 08/28/2006 |
| MANAGED DISTRIBUTION OF DIGITAL ASSETS | 20050060537 / 10/706,871 | 03/17/2005 / 11/12/2003 |
| DIGITAL ASSET USAGE ACCOUNTABILITY VIA EVENT JOURNALING | 20040255160 / 10/716,336 | 12/16/2004 / 11/18/2003 |
| IDENTIFYING HISTORY OF MODIFICATION WITHIN LARGE COLLECTIONS OF UNSTRUCTURED DATA | 20040167921 / 10/738,924 | 08/26/2004 / 12/17/2003 |
| (A1) ADAPTIVE TRANSPARENT ENCRYPTION (B2) ADAPTIVE TRANSPARENT ENCRYPTION | 7100047 / 20040221172 / 10/750,321 | 08/29/2006 / 11/04/2004 |
| (A1) IDENTIFYING SIMILARITIES WITHIN LARGE COLLECTIONS OF UNSTRUCTURED DATA (B2) IDENTIFYING SIMILARITIES WITHIN LARGE COLLECTIONS OF UNSTRUCTURED DATA | 6947933 / 20040172394 / 10/738,919 | 09/20/2005 / 09/02/2004 |
| APPLICATION INSTRUMENTATION AND MONITORING | 20060123101 / 10/995,020 | 06/08/2006 / 11/22/2004 |

Lender's security interest recorded at the US Patent and Trademark Office on October 17, 2008 at Reel/Frame 021701/0187.

EXHIBIT B

TRADEMARKS

| Description | Registration / Serial Number | Registration / Filing Date |
|---------------------------|-------------------------------------|-----------------------------------|
| VERDASYS | 2,968,543 / 78-291716 | 07/12/2005 / 08/25/2003 |
| DIGITAL GUARDIAN | 78-227169 | 03/18/2003 |
| SITETRUST (Block letters) | 77-274303 | 09/07/2007 |

Lender's security interest recorded at the US Patent and Trademark Office on October 17, 2008 at Reel/Frame 3872/0520.