

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|---|---------------------------------------|----------------|----------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Adhesive Packaging Specialties, Inc. | | 12/12/2012 | CORPORATION: MASSACHUSETTS |
| RECEIVING PARTY DATA | | | |
| Name: | Madison Capital Funding LLC, as Agent | | |
| Street Address: | 30 South Wacker Drive, Suite 3700 | | |
| City: | Chicago | | |
| State/Country: | ILLINOIS | | |
| Postal Code: | 60606 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE | | |
| PROPERTY NUMBERS Total: 2 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 1305969 | A-PAK | |
| Registration Number: | 1326999 | APS | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 3128637865 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 312-201-3865 | | |
| Email: | sharon.patterson@goldbergekohn.com | | |
| Correspondent Name: | Sharon Patterson, Paralegal | | |
| Address Line 1: | Goldberg Kohn Ltd., 55 E. Monroe St. | | |
| Address Line 2: | Ste. 3300 | | |
| Address Line 4: | Chicago, ILLINOIS 60603 | | |
| ATTORNEY DOCKET NUMBER: | 4975.005 | | |
| NAME OF SUBMITTER: | Sharon Patterson | | |

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|--|--------------------|
| Signature: | /sharon patterson/ |
| Date: | 12/12/2012 |
| Total Attachments: 6 source=APS TM#page1.tif source=APS TM#page2.tif source=APS TM#page3.tif source=APS TM#page4.tif source=APS TM#page5.tif source=APS TM#page6.tif | |

TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of December 12, 2012, by ADHESIVE PACKAGING SPECIALTIES, INC., a Massachusetts corporation ("Grantor"), in favor of MADISON CAPITAL FUNDING LLC, in its capacity as Agent for Lenders.

W I T N E S S E T H:

WHEREAS, pursuant to that certain Fifth Amended and Restated Credit Agreement dated as of December 13, 2010 by and among Royal Adhesives and Sealants, LLC, Agent, Syndication Agent and the Persons signatory thereto from time to time as Lenders (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement"), Lenders have agreed to make or continue to make the Loans and to issue or continue to issue the Letters of Credit for the benefit of Grantor;

WHEREAS, in connection with the Loans made and Letters of Credit issued pursuant to the terms and conditions of the Credit Agreement, Grantor has executed and delivered to Agent, for itself and the ratable benefit of Lenders, that certain Third Amendment and Joinder to Fifth Amended and Restated Guarantee and Collateral Agreement dated as of the date hereof, whereby Grantor agreed to assume all of the obligations of a Grantor and a Guarantor under that certain Fifth Amended and Restated Guarantee and Collateral Agreement dated as of December 13, 2010 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Collateral Agreement");

WHEREAS, pursuant to the Collateral Agreement, Grantor is required to execute and deliver to Agent, for itself and the ratable benefit of Lenders, this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. DEFINED TERMS. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Credit Agreement.

2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Grantor hereby grants to Agent, on behalf of itself and Lenders, a continuing (until all Obligations have been Paid in Full) first priority security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Trademark Collateral");

(a) all of its Trademarks (as defined in the Collateral Agreement) and Trademark Licenses (as defined in the Collateral Agreement) to which it is a party including those referred to on Schedule I hereto;

(b) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark License; and

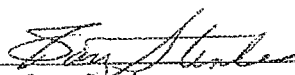
(c) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or Trademark licensed under any Trademark License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License.

3. COLLATERAL AGREEMENT. The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to Agent, on behalf of itself and Lenders, pursuant to the Collateral Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signature page follows]

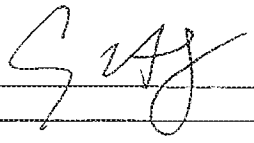
IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

ADHESIVE PACKAGING SPECIALTIES,
INC.

By: 
Name: Gary Stenke
Title: Treasurer and Secretary

ACCEPTED AND ACKNOWLEDGED BY:

MADISON CAPITAL FUNDING LLC, as
Agent

By 
Name _____
Title _____

Craig Lacy
Chief Credit Officer
Senior Managing Director

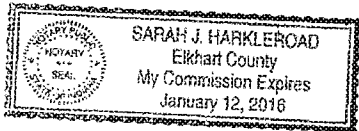
ACKNOWLEDGMENT OF GRANTOR

STATE OF INDIANA)
) SS
COUNTY OF ST. JOSEPH)

On this 10 day of December, 2012, before me personally appeared Gary Stenke, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of Adhesive Packaging Specialties, Inc , who being by me duly sworn did depose and say that he is an authorized officer of said corporation, that the said instrument was signed on behalf of said corporation as authorized by its sole member and that he acknowledged said instrument to be the free act and deed of said corporation.

{seal}

Sarah J. Harkleroad
Notary Public



SCHEDULE I
to
TRADEMARK SECURITY AGREEMENT

TRADEMARK REGISTRATIONS

| Mark | Jurisdiction | Reg. No. | Reg. Date |
|-------|--------------|----------|---------------|
| A-PAK | U.S. | 1305969 | 20-Nov-1984 |
| APS | U.S. | 1326999 | 26-March-1985 |

TRADEMARK APPLICATIONS

NONE.

TRADEMARK LICENSES

NONE.