TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Utility Equipment Leasing Corporation		12/21/2012	CORPORATION: WISCONSIN

RECEIVING PARTY DATA

Name:	Wilmington Trust, National Association, as Collateral Agent	
Street Address:	246 Goose Lane	
Internal Address:	Suite 105	
City:	Guilford	
State/Country:	CONNECTICUT	
Postal Code:	06437	
Entity Type:	National Bank: UNITED STATES	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	3065869	U

CORRESPONDENCE DATA

Fax Number: 3129939767

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

٦Г

via US Mail.

Phone: 312-993-2622

Email: gayle.grocke@lw.com

Correspondent Name: Gayle D. Grocke c/o Latham & Watkins LLP

Address Line 1: 233 S. Wacker Drive

Address Line 2: Suite 5800

Address Line 4: Chicago, ILLINOIS 60606

ATTORNEY DOCKET NUMBER:	051345-0002
NAME OF SUBMITTER:	Gayle D. Grocke

TRADEMARK REEL: 004934 FRAME: 0592 3065869

CH \$40.00

Signature:	/gdg/
Date:	01/03/2013
Total Attachments: 7 source=TM Sec Agt (Notes)#page1.tif source=TM Sec Agt (Notes)#page2.tif source=TM Sec Agt (Notes)#page3.tif source=TM Sec Agt (Notes)#page4.tif source=TM Sec Agt (Notes)#page5.tif source=TM Sec Agt (Notes)#page6.tif source=TM Sec Agt (Notes)#page7.tif	

TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "<u>Trademark Security Agreement</u>") is made this 21st day of December 2012, by and among the Grantor listed on the signature pages hereof (the "<u>Grantor</u>"), and Wilmington Trust, National Association, in its capacity as agent for the Secured Parties (in such capacity, together with its successors and permitted assigns in such capacity, the "<u>Collateral Agent</u>").

WITNESSETH:

WHEREAS, pursuant to that certain Indenture dated April 11, 2012 (as amended, restated, replaced, refinanced, supplemented, or otherwise modified from time to time, the "Indenture") by and among NESCO, LLC, an Indiana limited liability company ("NESCO"), NESCO Holdings Corp., an Indiana corporation ("Co-Issuer" and, together with NESCO, the "Issuers"), Wilmington Trust, National Association, in its capacity as Trustee (in such capacity and together with its successors and assigns, the "Trustee") and the Collateral Agent;

WHEREAS, the Secured Parties are willing to make the financial accommodations to the Issuers as provided for in the Indenture and each Additional Pari Passu Agreement, but only upon the condition, among others, that Grantor shall have executed and delivered to the Collateral Agent, for the benefit of Secured Parties, that certain Security Agreement, dated as of April 11, 2012 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement"), it being understood that the relative rights and priorities of the Secured Parties in respect of the Trademark Collateral (as defined herein) as governed by the Intercreditor Agreement; and

WHEREAS, pursuant to the Security Agreement, Grantor is required to execute and deliver to the Collateral Agent, for the benefit of Secured Parties, this Trademark Security Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

- Section 1. <u>DEFINED TERMS</u>. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement or, if not defined therein, in the Indenture.
- Section 2. <u>GRANT OF SECURITY INTEREST IN TRADEMARK</u>
 <u>COLLATERAL</u>. Grantor hereby grants, collaterally assigns, and pledges to the Collateral
 Agent, for the benefit each of the Secured Parties, to secure the Secured Obligations, a
 continuing security interest (referred to in this Trademark Security Agreement as the "<u>Security Interest</u>") in all of Grantor's right, title and interest in and to the following, whether now owned
 or hereafter acquired or arising (collectively, the "<u>Trademark Collateral</u>"):
 - 2.1 all of its Trademarks and Trademark Intellectual Property Licenses to which it is a party including those referred to on <u>Schedule I</u>;

CH\1427294.3

- all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark Intellectual Property License; and
- 2.3 all products and proceeds (as that term is defined in the Code) of the foregoing, including any claim by Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademarks exclusively licensed under any Intellectual Property License, including right to receive any damages, (ii) injury to the goodwill associated with any Trademark, or (iii) right to receive license fees, royalties, and other compensation under any Trademark Intellectual Property License.
- Section 3. <u>SECURITY FOR SECURED OBLIGATIONS</u>. This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Secured Obligations and would be owed by Grantor to the Collateral Agent, the Secured Parties, or any of them, whether or not they are unenforceable or not allowable due to the existence of an Insolvency Proceeding involving Grantor.
- Section 4. <u>SECURITY AGREEMENT</u>. The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interests granted to the Collateral Agent, for the benefit of the Secured Parties, pursuant to the Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Trademark Security Agreement and the Security Agreement, the Security Agreement shall control.
- Section 5. <u>AUTHORIZATION TO SUPPLEMENT</u>. If Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantor shall give prompt notice in writing to the Collateral Agent with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting Grantor's obligations under this Section, Grantor hereby authorizes the Collateral Agent unilaterally to modify this Trademark Security Agreement by amending <u>Schedule I</u> to include any such new trademark rights of Grantor. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend <u>Schedule I</u> shall in any way affect, invalidate or detract from the Collateral Agent's continuing security interest in all Collateral, whether or not listed on <u>Schedule I</u>.
- Section 6. <u>COUNTERPARTS</u>. This Trademark Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Trademark Security Agreement. Delivery of an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Trademark Security Agreement. Any party delivering an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of

CH\1427294.3

transmission also shall deliver an original executed counterpart of this Trademark Security Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Trademark Security Agreement.

Section 7. **CONSTRUCTION**. This Trademark Security Agreement is a Covered Document. Unless the context of this Trademark Security Agreement clearly requires otherwise, references to the plural include the singular, references to the singular include the plural, the terms "includes" and "including" are not limiting, and the term "or" has, except where otherwise indicated, the inclusive meaning represented by the phrase "and/or." The words "hereof", "herein," "hereby," "hereunder," and similar terms in this Trademark Security Agreement refer to this Trademark Security Agreement as a whole and not to any particular provision of this Trademark Security Agreement. Section, subsection, clause, schedule, and exhibit references herein are to this Agreement unless otherwise specified. Any reference in this Trademark Security Agreement to any agreement, instrument, or document shall include all alterations, amendments, changes, extensions, modifications, renewals, replacements, substitutions, joinders, and supplements, thereto and thereof, as applicable (subject to any restrictions on such alterations, amendments, changes, extensions, modifications, renewals, replacements, substitutions, joinders, and supplements set forth herein). The words "asset" and "property" shall be construed to have the same meaning and effect and to refer to any and all tangible and intangible assets and properties, including cash, securities, accounts, and contract rights.

Section 8. THE VALIDITY OF THIS TRADEMARK SECURITY AGREEMENT, THE CONSTRUCTION, INTERPRETATION, AND ENFORCEMENT HEREOF, AND THE RIGHTS OF THE PARTIES HERETO WITH RESPECT TO ALL MATTERS ARISING HEREUNDER OR RELATED HERETO SHALL BE DETERMINED UNDER, GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK.

Section 9. THE PARTIES AGREE THAT ALL ACTIONS OR PROCEEDINGS ARISING IN CONNECTION WITH THIS TRADEMARK SECURITY AGREEMENT SHALL BE TRIED AND LITIGATED ONLY IN THE STATE AND, TO THE EXTENT PERMITTED BY APPLICABLE LAW, FEDERAL COURTS LOCATED IN THE COUNTY OF NEW YORK, STATE OF NEW YORK; PROVIDED THAT ANY SUIT SEEKING ENFORCEMENT AGAINST ANY COLLATERAL OR OTHER PROPERTY MAY BE BROUGHT, AT THE COLLATERAL AGENT'S OPTION, IN THE COURTS OF ANY JURISDICTION WHERE THE COLLATERAL AGENT ELECTS TO BRING SUCH ACTION OR WHERE SUCH COLLATERAL OR OTHER PROPERTY MAY BE FOUND. THE COLLATERAL AGENT AND GRANTOR WAIVE, TO THE EXTENT PERMITTED UNDER APPLICABLE LAW, ANY RIGHT EACH MAY HAVE TO ASSERT THE DOCTRINE OF FORUM NON CONVENIENS OR TO OBJECT TO VENUE TO THE EXTENT ANY PROCEEDING IS BROUGHT IN ACCORDANCE WITH THIS SECTION 9.

Section 10. TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, THE COLLATERAL AGENT AND GRANTOR HEREBY WAIVE THEIR RESPECTIVE RIGHTS TO A JURY TRIAL OF ANY CLAIM OR CAUSE OF ACTION BASED UPON OR ARISING OUT OF THIS TRADEMARK SECURITY AGREEMENT

CH\1427294.3

OR ANY OF THE TRANSACTIONS CONTEMPLATED HEREIN, INCLUDING CONTRACT CLAIMS, TORT CLAIMS, BREACH OF DUTY CLAIMS, AND ALL OTHER COMMON LAW OR STATUTORY CLAIMS. THE COLLATERAL AGENT AND GRANTOR REPRESENT THAT EACH HAS REVIEWED THIS WAIVER AND EACH KNOWINGLY AND VOLUNTARILY WAIVES ITS JURY TRIAL RIGHTS FOLLOWING CONSULTATION WITH LEGAL COUNSEL. IN THE EVENT OF LITIGATION, A COPY OF THIS TRADEMARK SECURITY AGREEMENT MAY BE FILED AS A WRITTEN CONSENT TO A TRIAL BY THE COURT.

Section 11. Notwithstanding anything herein to the contrary, the lien and security interest granted to the Collateral Agent pursuant to this Agreement and the exercise of any right or remedy by the Collateral Agent hereunder are subject to the provisions of the Intercreditor Agreement. In the event of any conflict between the terms of the Intercreditor Agreement and this Agreement, the terms of the Intercreditor Agreement shall govern.

[SIGNATURE PAGE FOLLOWS]

CH\1427294.3

Agreement to be executed and delivered as of the day and year first above written.

GRANTOR:

UTILITY EQUIPMENT LEASING CORPORATION

By:
Name: Mary Ann Sigler
Title: Vice President

ACCEPTED AND ACKNOWLEDGED BY:

1 Agent

IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security

Title:

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT (NOTES)]

IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered as of the day and year first above written.

GRANTOR:	UTILITY EQUIPMENT LEASING CORPORATION
•	Ву:
	Name:
	Title:
	ACCEPTED AND ACKNOWLEDGED BY:
	WILMINGTON TRUST, NATIONAL
	ASSOCIATION, as Collateral Agent
	By: Name: Joseph P O'Donnell Title: Viba President

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT (NOTES)]

SCHEDULE I

TRADEMARK SECURITY AGREEMENT

Trademark Registrations/Applications

Grantor	Country	Mark	Application/ Registration No.	App/Reg Date
Utility Equipment U Leasing Corporation	J.S.A.	Q,	3,065,89	March 7, 2006 / March 15, 2005

TRADE NAMES/COMPANY NAMES
Utility Equipment Leasing Corporation (Corporate Name)
UELC (fictitious name)

CH\1427294.3

RECORDED: 01/03/2013