

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Trademark Security Agreement (Senior Debt)		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
U.S. Industrial Tool and Supply Company		12/21/2012	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Fifth Third Bank		
Street Address:	1445 Ross Ave, Suite 4900		
Internal Address:	Attention: Mr. Cameron Murg, Assistant Vice President		
City:	Dallas		
State/Country:	TEXAS		
Postal Code:	75202		
Entity Type:	Banking Corporation: OHIO		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1845348	ULTRALITE	
CORRESPONDENCE DATA			
Fax Number:	2025339099		
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	202-467-8856		
Email:	jspiantanida@vorys.com, rsdonnell@vorys.com, dharcher@vorys.com		
Correspondent Name:	Vorys, Sater, Seymour and Pease LLP		
Address Line 1:	P.O. Box 2255-IPLAW@VORYS		
Address Line 2:	Attn: Richard S. Donnell, Esq.		
Address Line 4:	Columbus, OHIO 43216-2255		
ATTORNEY DOCKET NUMBER:	005252-967/1707/TMSENIOR		
NAME OF SUBMITTER:	Richard Donnell		

CH \$40.00 1845348

Signature:	/richard donnell/
Date:	01/03/2013
Total Attachments: 12 source=(15490199)_ (1)_Fifth Third (Churchill) - Trademark Security Agreement (Senior)#page1.tif source=(15490199)_ (1)_Fifth Third (Churchill) - Trademark Security Agreement (Senior)#page2.tif source=(15490199)_ (1)_Fifth Third (Churchill) - Trademark Security Agreement (Senior)#page3.tif source=(15490199)_ (1)_Fifth Third (Churchill) - Trademark Security Agreement (Senior)#page4.tif source=(15490199)_ (1)_Fifth Third (Churchill) - Trademark Security Agreement (Senior)#page5.tif source=(15490199)_ (1)_Fifth Third (Churchill) - Trademark Security Agreement (Senior)#page6.tif source=(15490199)_ (1)_Fifth Third (Churchill) - Trademark Security Agreement (Senior)#page7.tif source=(15490199)_ (1)_Fifth Third (Churchill) - Trademark Security Agreement (Senior)#page8.tif source=(15490199)_ (1)_Fifth Third (Churchill) - Trademark Security Agreement (Senior)#page9.tif source=(15490199)_ (1)_Fifth Third (Churchill) - Trademark Security Agreement (Senior)#page10.tif source=(15490199)_ (1)_Fifth Third (Churchill) - Trademark Security Agreement (Senior)#page11.tif source=(15490199)_ (1)_Fifth Third (Churchill) - Trademark Security Agreement (Senior)#page12.tif	

A FIFTH THIRD BANCORP BANK

TRADEMARK SECURITY AGREEMENT

(Senior Debt)

THIS TRADEMARK SECURITY AGREEMENT (as the same may be hereafter amended, renewed, consolidated, restated, replaced or otherwise modified from time to time, this "Agreement"), dated as of December 21, 2012 (the "Effective Date"), is entered into by and between **U.S. INDUSTRIAL TOOL AND SUPPLY COMPANY**, a Delaware corporation, whose principal place of business and mailing address is 14083 South Normandie Avenue, Gardena, California 90249 ("Debtor"), and **FIFTH THIRD BANK**, an Ohio banking corporation (for itself and as agent for each affiliate of Fifth Third Bancorp to whom Obligations are owed from time to time (collectively, "Secured Party")). Debtor hereby grants to Secured Party a continuing security interest in and to, and a Lien on, all of the Trademark Collateral (as defined in Section 2 of this Agreement). Debtor and Secured Party hereby further agree as follows:

- 1. SECURED OBLIGATIONS:** The security interest and Lien hereby granted shall secure the full, prompt and complete payment and performance of all of the Obligations.
- 2. TRADEMARK COLLATERAL:** The collateral in which a security interest and Lien is hereby granted (all of the following being, collectively, the "Trademark Collateral") comprises collectively (whether now owned or hereafter acquired) all of Debtor's right, title and interest in and to (a) all of its now or in the future owned or existing trademarks, service marks, trademark or service mark registrations, trade names, and trademark or service mark applications (exclusive, for purposes only of this Agreement, of any Intent to Use Applications as defined below), including each mark, registration, and application listed on Schedule I attached hereto and made a part of this Agreement (the property in this item (a) being collectively, the "Trademarks"); (b) all renewals of each of the Trademarks; (c) all income, royalties, damages and payments now and in the future due or payable under or with respect to any and all of the Trademarks, including damages and payments for past or future infringements of any and all of the Trademarks; (d) all rights to sue for past, present and future infringements of any and all of the Trademarks; (e) all rights corresponding to any and all of the Trademarks throughout the world; (f) all rights of Debtor as licensor or licensee under, and with respect to, trademarks, service marks, trade names, and trademark registrations and service mark registrations and applications, including the licenses listed on Schedule I and the Trademark Licenses By Debtor (as defined in Section 4) (Debtor's rights as licensor or licensee sometimes referred to in this Agreement collectively as "Trademark License Rights"); and (g) together in each case with the goodwill of Debtor's business connected with the use of, and symbolized by, the foregoing. Notwithstanding anything to the contrary in this Agreement, nothing in this Agreement is intended to be, or may be construed to be, an assignment of any application to register any trademark or service mark based on any "intent-to-use" filed by, or on behalf of, Debtor ("Intent to Use Applications"), and any Intent to Use Applications are specifically excluded from the Trademark Collateral for purposes of this Agreement.

3. DEFINITIONS: Any capitalized term used but not defined herein shall have the meaning ascribed thereto in the Credit Agreement dated of even date herewith among Secured Party and the Borrowers (as may be amended, renewed, consolidated, restated or replaced from time to time, the "Credit Agreement"). All of the uncapitalized terms contained in this Agreement which are now or hereafter defined in the Ohio UCC will, unless the context expressly indicates otherwise, have the meanings provided for now or hereafter in the Ohio UCC, as such definitions may be enlarged or expanded from time to time by amendment or judicial decision. As used herein, "Uniform Commercial Code" means the Uniform Commercial Code as adopted in each applicable jurisdiction, as amended or superseded from time to time; "Ohio UCC" means the Uniform Commercial Code, as adopted in Ohio, as amended or superseded from time to time; and "Borrowers" means, (a) prior to the Effective Time of the Mergers, each of, and collectively, Arvan Acquisition Co., a Delaware corporation, USIT Acquisition Co., a Delaware corporation, and Wetmore Acquisition Co., a Delaware corporation, and (b) at all times on and after the Effective Time of the Mergers, each of, and collectively, Arvan, Inc., a Delaware corporation, Wetmore Tool and Engineering Company, a Delaware corporation, and Debtor.

4. LICENSES: Except for licenses attendant to products and services provided by Debtor in the ordinary course of business consistent with past custom and practice, Debtor expressly represents, warrants, covenants and agrees that Debtor shall not license, as licensor, any Trademarks (a "Trademark License By Debtor") included in the Trademark Collateral without the prior written consent of Secured Party, which consent will not be unreasonably withheld by Secured Party so long as no Event of Default has occurred and is continuing (in which case Secured Party may withhold its consent in its sole discretion), and each such Trademark License By Debtor so granted shall be subject to the terms and conditions of this Agreement.

5. REPRESENTATIONS AND WARRANTIES:

To induce Secured Party to make Loans and other extensions of credit pursuant to the Loan Documents, Debtor represents and warrants to Secured Party that the following statements are, as of the Effective Date and as of the date each representation and warranty set forth in the Credit Agreement is required to be made or remade pursuant thereto, true in all material respects, except that in the case of a representation and warranty that is given as of specified earlier date or for a specified earlier period, such representation and warranty shall be true in all material respects as of such earlier date or for such earlier period:

(a) Except for the security interest hereby granted and as may be set forth on Schedule I, Debtor is, and as to any property which at any time forms a part of the Trademark Collateral, shall be, the sole legal and beneficial owner of each and every item of the Trademark Collateral, or the licensee thereof, or otherwise has the right to grant a security interest in the Trademark Collateral, free from and clear of any Lien, option or license (other than Permitted Liens or any license expressly permitted by this Agreement); and Debtor has full right to grant the security interest hereby granted;

(b) As of the Effective Date, set forth on Schedule I is a complete and accurate list of all United States federally registered Trademarks and applications for Trademarks (or any registered Trademarks and applications for Trademarks registered in any other country or any

political subdivision of that country) and Trademark License Rights owned by Debtor or in which Debtor has any rights;

(c) Except as otherwise set forth on Schedule I, as of the Effective Date, (i) each Trademark is subsisting and has not been adjudged invalid, unregistrable or unenforceable, in whole or in part, and (ii) to Debtor's Knowledge, each application for any Trademark is valid, registered or registrable and enforceable. There have been no prior uses of any item of the Trademark Collateral, to Debtor's Knowledge, which would reasonably be expected to lead to such item becoming invalid or unenforceable, including, to Debtor's Knowledge, prior unauthorized uses by third Persons and uses which were not supported by the goodwill of the business connected with such item;

(d) As of the Effective Date, Debtor has not granted any license, release, covenant not to sue, or non-assertion assurance to any Person with respect to any part of the Trademark Collateral except as expressly permitted by Section 4 or as otherwise disclosed on Schedule I;

(e) Debtor has exercised commercially reasonable efforts to ensure that reasonable and proper statutory notice has been used in all material respects in connection with the use of each registered trademark and service mark;

(f) To Debtor's Knowledge, as of the Effective Date, the Trademark License Rights are in full force and effect. Debtor is not in default under any of the Trademark License Rights, and, to Debtor's Knowledge, no event has occurred which with notice, the passage of time, the satisfaction of any other condition, or all of them, could reasonably be expected to constitute a default by Debtor under the Trademark License Rights; and

(g) Except for the filing of financing statements and the recording of this Agreement with the United States Patent and Trademark Office (or any similar office or agency in any other country or any political subdivision of that country) and for the perfection of, or the exercise by Secured Party of, its rights or remedies hereunder, no authorization, consent, approval or other action by, and no notice to or filing or recording with, any governmental authority is currently or is reasonably expected to be required either: (i) for the grant by Debtor of the Liens granted hereby or (ii) for the execution, delivery or performance of this Agreement by Debtor.

6. DEBTOR'S RESPONSIBILITIES AND AGREEMENTS: Until the Payment in Full of the Obligations and this Agreement is terminated in accordance with Section 9(k):

(a) Subject to Section 4.1 and Section 4.2 of the Credit Agreement, Debtor will furnish to Secured Party upon Secured Party's reasonable request, a current list of the Trademark Collateral for the purpose of identifying the Trademark Collateral, including any licensing of Trademark Collateral, and all other information in connection with the Trademark Collateral as Secured Party may request, all in reasonable detail, and further execute and deliver such supplemental instruments, in the form of assignments or otherwise, as Secured Party shall reasonably require for the purpose of confirming and perfecting Secured Party's security interest in and Lien on any or all of the Trademark Collateral (except to the extent the cost of doing so is excessive in relation to the benefits afforded to the Secured Party thereby in the Permitted Discretion of the Secured Party);

(b) Should Debtor obtain an ownership interest in any Trademark License Rights, Trademarks, or applications for Trademarks (or any registered Trademarks and applications for Trademarks registered in any other country or in any political subdivision of that country) that are not now identified in Schedule I: (i) Debtor will give written notice to Secured Party along with the delivery to the Secured Party of a Compliance Certificate pursuant to Section 4.3(d) of the Credit Agreement, (ii) the provisions of Section 2 shall automatically apply to the Trademark License Rights and Trademarks (exclusive of any Intent to Use Applications) acquired or obtained, and (iii) each of such Trademark License Rights and Trademarks (exclusive of any Intent to Use Applications), together with the goodwill of the business connected with the use of the mark and symbolized by it, shall automatically become part of the Trademark Collateral under this Section 6(b). Debtor authorizes Secured Party to modify this Agreement by amending Schedule I to include any Trademarks and Trademark License Rights which become part of the Trademark Collateral under this Section 6(b);

(c) To the extent that Debtor determines in its reasonable discretion that it is in Debtor's best interest to do so, Debtor will take all necessary steps in any proceeding before the United States Patent and Trademark Office (or any similar office or agency in any other country or any political subdivision of that country) or in any court to maintain each Trademark and to pursue each item of Trademark Collateral, including the filing of applications for renewal, the payment of maintenance fees, and the participation in opposition, interference and infringement proceedings or the foreign equivalents thereof. To the extent necessary to the conduct of its business, Debtor agrees to take corresponding steps with respect to each new or other registered Trademark and application for Trademark registration to which Debtor is now or later becomes entitled. Any expenses incurred in connection with such activities shall be borne by Debtor. Debtor shall not (i) abandon any registration of or any item of Trademark Collateral or (ii) abandon any right to file an application for Trademark registration, or abandon any pending application, registration, or Trademark, except, in each case, to the extent Debtor determines that the Trademark or Trademark Collateral related to such registration or application is no longer desirable in the conduct of Debtor's business and such abandonment is not materially adverse to Secured Party.

(d) Debtor will notify Secured Party promptly in writing of any information which Debtor has received or is otherwise known to Debtor, which would reasonably be expected to materially impair the value of the Trademark Collateral or the rights of Debtor or Secured Party in, to or under the Trademark Collateral, in each case, to the extent the Trademark Collateral is material to Debtor's business;

(e) Debtor will notify Secured Party promptly when Debtor has Knowledge that (i) of any adverse written determination by a court or other governmental authority (including the institution of any proceeding in the United States Patent and Trademark Office or any other U.S. or foreign court or tribunal of any kind) regarding any item of the Trademark Collateral; or (ii) that Debtor is or would reasonably be expected to be in default of any of the Trademark License Rights;

(f) To the extent Debtor has Knowledge thereof, Debtor will promptly notify Secured Party if any material item of the Trademark Collateral is infringed or misappropriated by any Person (an "Infringement"). Debtor will, to the extent that Debtor determines in its discretion, exercised in a commercially reasonable manner, that it is in Debtor's best interests to do so, promptly sue for Infringement and for recovery of all damages caused by the Infringement and will take all other commercially reasonable actions under the circumstances in any such Infringement suit to protect the Trademark Collateral subject to the Infringement suit. Any expenses incurred in connection with the foregoing activities will be borne by Debtor;

(g) Except as expressly permitted by this Agreement or as expressly permitted by the Credit Agreement, Debtor will not (i) sell, assign (by operation of law or otherwise), license or otherwise dispose of any of the Trademark Collateral; (ii) create or suffer to exist any Liens on, or with respect to, any of the Trademark Collateral except for Permitted Liens and as may otherwise be disclosed in Schedule I; or (iii) take any other action in connection with any of the items of Trademark Collateral that would reasonably be expected to materially impair the value of the interests or rights of Debtor or Secured Party in, to or under such Trademark Collateral;

(h) Debtor will use, and will cause the use of, reasonable and proper statutory notice in connection with its use of each registered Trademark in its business, except where the failure to do so would not reasonably be expected to materially impair the value of the interests or rights of Debtor or Secured Party in, to or under such Trademark Collateral, in each case, to the extent the Trademark Collateral is material to Debtor's business; and

(i) Debtor will pay all reasonable expenses, including reasonable attorneys' fees incurred by Secured Party in the exercise (including enforcement) of any of Secured Party's rights or remedies under this Agreement or applicable law; and Debtor agrees that such expenses and fees shall constitute part of the Obligations and be secured by the Trademark Collateral and the other Loan Collateral.

7. POWER OF ATTORNEY: Debtor hereby makes, constitutes and appoints Secured Party its true and lawful attorney in fact to act with respect to the Trademark Collateral in any transaction, legal proceeding, or other matter in which Secured Party is acting pursuant to this Agreement. Debtor specifically authorizes Secured Party as its true and lawful attorney in fact: (a) to execute and/or authenticate on Debtor's behalf, after Debtor's failure to so act after Secured Party's reasonable written request thereof, and/or file financing statements reflecting Secured Party's security interest in the Trademark Collateral and any other documents necessary or desirable to perfect or otherwise protect or maintain the security interest granted herein, (b) to record the security interest in any and all Trademark Collateral in favor of Secured Party with the United States Patent and Trademark Office (and each other applicable governmental authority), and (c) upon the occurrence and during the continuation of an Event of Default: (i) to file any claims or take any action or institute any proceedings that Secured Party may deem necessary or desirable for the maintenance, protection, and collection of any of the Trademark Collateral, (ii) to assign of record in the United States Patent and Trademark Office (and each other applicable governmental authority) any and all of the Trademark Collateral in Secured Party's name (or the name of any nominee), and/or (iii) otherwise to enforce the rights of the Secured Party with respect to any of the Trademark Collateral. It is understood and agreed that the foregoing

powers of attorney shall be deemed to be a power coupled with an interest which cannot be revoked until Termination of this Agreement in accordance with Section 9(k) of this Agreement.

8. DEFAULT:

(a) Upon the occurrence of and during the continuation of an Event of Default, then, in any such event, Secured Party may, at Secured Party's option and without further notice to Debtor except as expressly provided in the Credit Agreement, declare all Notes and any or all of the other Obligations to become immediately due and payable in the aggregate amount thereof and may resort to the rights and remedies available at law, in equity and under this Agreement and the other Loan Documents, including the rights and remedies of a secured party under the Uniform Commercial Code (whether or not the Uniform Commercial Code applies to the affected Trademark Collateral) including without limitation: (i) causing the assignment of record in the United States Patent and Trademark Office (or any other applicable governmental authority) of the Trademark Collateral in Secured Party's name or in the name of any nominee of Secured Party; (ii) requiring Debtor to assemble all or any part of the documents embodying the Trademark Collateral as directed by Secured Party and make the documents available to Secured Party at a place to be reasonably designated by Secured Party; (iii) licensing the Trademark Collateral or any part thereof, assigning its rights to the Trademark License Rights to any Person and exercising any and all rights and remedies of Secured Party under or in connection with the Trademark Licenses By Debtor or otherwise in respect of the Trademark Collateral; and (iv) selling the Trademark Collateral at public or private sale, and Debtor will, after the Payment in Full of all Obligations, be credited with the net proceeds of such sale, only when they are actually received by Secured Party, and any requirement of reasonable notice of any disposition of the Trademark Collateral will be satisfied if such notice is sent to Debtor ten (10) days prior to such disposition. In the event of any sale, assignment, or other disposition of any of the Trademark Collateral following the occurrence and during the continuation of such Event of Default, (A) the goodwill of the business connected with and symbolized by any Trademark Collateral subject to such disposition shall be included, and (B) Debtor will supply to Secured Party or its designee Debtor's (i) know how and expertise relating to the manufacture and sale of products or the provision of services relating to any Trademark Collateral subject to such disposition and (2) customer lists and other records relating to such Trademark Collateral and to the distribution of such products and services. Moreover, if an Event of Default occurs and is continuing, Secured Party may, at Secured Party's option and without notice to Debtor, apply for and have a receiver appointed under state or federal law by a court of competent jurisdiction in any action taken by Secured Party to enforce the Secured Party's rights and remedies under this Agreement and, as applicable, the other Loan Documents in order to manage, protect, preserve, and sell and otherwise dispose of all or any portion of the Trademark Collateral and continue the operation of the business of Debtor, and to collect all revenues and profits thereof and apply the same to the payment of all reasonable expenses and other charges of such receivership, including the compensation of the receiver, and to the payment of the Obligations until a sale or other disposition of such Trademark Collateral is finally made and consummated.

(b) No remedy set forth herein is exclusive of any other available remedy or remedies, but each is cumulative and in addition to every other remedy given under this Agreement, the other Loan Documents or now or hereafter existing at law or in equity or by

statute. Secured Party may proceed to protect and enforce its rights by an action at law, in equity or by any other appropriate proceedings. No failure on the part of Secured Party to enforce any of the rights hereunder shall be deemed a waiver of such rights or of any Event of Default and no waiver of any Event of Default will be deemed to be a waiver of any subsequent Event of Default.

(c) Debtor acknowledges and agrees that Secured Party shall have no obligation to, and Debtor hereby waives to the fullest extent permitted by law any right that it may have to require Secured Party to: (i) prepare any of the Trademark Collateral for sale, (ii) pursue any Person to collect any of the Obligations or (iii) exercise collection remedies against any Persons obligated on the Trademark Collateral. Secured Party's compliance with any applicable local, state or federal law requirements, in addition to those imposed by the Uniform Commercial Code in connection with a disposition of any or all of the Trademark Collateral will not be considered to adversely affect the commercial reasonableness of any disposition of any or all of the Trademark Collateral under the Uniform Commercial Code.

9. GENERAL PROVISIONS:

(a) All rights of Secured Party shall inure to the benefit of its successors, permitted assigns and affiliates to whom Obligations are owed from time to time, and all obligations of Debtor shall bind the successors and assigns of Debtor.

(b) This Agreement and the other Loan Documents contain the entire agreement of the parties with respect to the subject matter of this Agreement and supersede all previous understandings and agreements relating to the subject matter hereof, and no oral agreement whatsoever, whether made contemporaneously herewith or hereafter shall amend, modify or otherwise affect the terms of this Agreement; *provided* that nothing herein or in any of the other Loan Documents shall be construed to supersede, or to have merged into, any of the FTMFG Subordinated Debt Documents, all of which will remain in full force and effect. This Agreement may be executed in multiple counterparts, each of which shall be an original but all of which together shall constitute one and the same instrument. This Agreement may be signed by facsimile signatures or other electronic delivery of an image file reflecting the execution hereof, and, if so signed: (i) may be relied on by each party as if the document were a manually signed original and (ii) will be binding on each party for all purposes.

(c) All rights and liabilities hereunder shall be governed and limited by and construed in accordance with the local laws of the State of Ohio (without regard to Ohio conflicts of law principles) except to the extent of application of other laws of mandatory application.

(d) If any provision of this Agreement is found invalid by a court of competent jurisdiction, the invalid term will be considered excluded from this Agreement and will not invalidate the remaining provisions of this Agreement.

(e) Debtor hereby irrevocably authorizes Secured Party to file with the United States Patent and Trademark Office (or any similar office or agency in any other country or any political subdivision of that country) a copy of this Agreement and any amendments thereto or

any document which may be required by the United States Patent and Trademark Office (or any similar office or agency in any other country or any political subdivision of that country). Debtor also hereby irrevocably authorizes Secured Party at any time and from time to time to file in any filing office in any jurisdiction any initial financing statements and amendments thereto that: (i) indicate the Trademark Collateral and (ii) provide any other information required by Part 5 of Article 9 of the Uniform Commercial Code for the sufficiency or filing office acceptance of any financing statement or amendment, including whether Debtor is an organization, the type of organization and any organizational identification number issued to Debtor. Debtor hereby irrevocably authorizes Secured Party at any time and from time to time to correct or complete, or to cause to be corrected or completed, any financing statements, continuation statements or other such documents as have been filed naming Debtor as debtor and Secured Party as secured party. Secured Party is hereby authorized to give notice to any licensor or licensee of any Trademark Collateral or any other Person as may be necessary or desirable under applicable laws to evidence, protect, perfect, or, following the occurrence and during the continuation of an Event of Default, to enforce the security interest granted to Secured Party in the Trademark Collateral.

(f) Secured Party shall have no duty of care with respect to the Trademark Collateral except that Secured Party shall exercise reasonable care with respect to the Trademark Collateral in Secured Party's custody. Secured Party shall be deemed to have exercised reasonable care if (i) such property is accorded treatment substantially equal to that which Secured Party accords its own property or (ii) Secured Party takes such action with respect to the Trademark Collateral as Debtor shall reasonably request in writing. Secured Party will not be deemed to have, and nothing in this subparagraph (f) may be construed to deem that Secured Party has, failed to exercise reasonable care in the custody or preservation of Trademark Collateral in its possession merely because either (A) Secured Party failed to comply with any request of Debtor or (B) Secured Party failed to take steps to preserve rights against any Persons in such property. Debtor agrees that Secured Party has no obligation to take steps to preserve rights against any prior parties.

(g) The definition of any document, instrument or agreement includes all schedules, attachments and exhibits thereto and all renewals, extensions, supplements, restatements, amendments and other modifications thereof. All schedules, exhibits or other attachments to this Agreement are incorporated into, and are made and form an integral part of, this Agreement for all purposes. As used in this Agreement, "hereunder," "herein," "hereto," "this Agreement" and words of similar import refer to this entire document; "including" is used by way of illustration and not by way of limitation, unless the context clearly indicates the contrary; the singular includes the plural and conversely; and any action required to be taken by Debtor is to be taken promptly, unless the context clearly indicates the contrary. The description of the Trademark Collateral in this Agreement does not in any way limit the description of, or Secured Party's Lien on, the "Collateral" as defined in the Security Agreement between Debtor and Secured Party dated as of the Effective Date (the "General Security Agreement") or Secured Party's rights or remedies respecting such "Collateral". Without limiting the generality of the foregoing, this Agreement is not in any way intended, nor may it be construed, to replace, impair or extinguish the creation, attachment, perfection or priority of the security interests and other Liens granted to, or held by, Secured Party under the General Security Agreement or any other Loan

Documents, which security interests and other Liens, Debtor, by this Agreement, acknowledges, reaffirms and confirms to Secured Party.

(h) SECURED PARTY AND DEBTOR HEREBY WAIVE THE RIGHT TO TRIAL BY JURY OF ANY MATTERS ARISING OUT OF THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY.

(i) The remedies provided in this Agreement and the other Loan Documents are cumulative and not exclusive of any remedies provided by law. Exercise of one or more remedy(ies) by Secured Party does not require that all or any other remedy(ies) be exercised and does not preclude later exercise of the same remedy. If there is any conflict, ambiguity, or inconsistency, in Secured Party's good faith judgment, between the terms of this Agreement and any of the other Loan Documents, then the applicable terms and provisions, in Secured Party's judgment exercised in good faith, providing Secured Party with the greater rights, remedies, powers, privileges, or benefits will control.

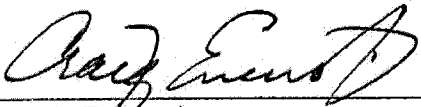
(j) Debtor recognizes that, in the event that Debtor fails to perform, observe or discharge any of its obligations or liabilities under this Agreement, any remedy at law may prove to be inadequate relief to Secured Party; therefore, Debtor agrees that Secured Party, if Secured Party so requests, shall be entitled to temporary and permanent injunctive relief in any such case without the necessity of proving actual damages.

(k) This Agreement will terminate ("Termination") on the later to occur of (i) the Payment in Full of the Obligations and (ii) the termination of the Credit Agreement. Upon such Termination, the Liens on the Trademark Collateral granted hereunder shall automatically be released without further action of Secured Party, and Secured Party shall, upon Debtor's request and at Debtor's expense, execute and deliver to Debtor proper documentation acknowledging such release and shall deliver UCC termination statements with respect to its Lien on the Trademark Collateral pursuant to this Agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, Secured Party and Debtor, intending to be legally bound, have executed and delivered this Agreement by their duly authorized officers as of the Effective Date.

**U.S. INDUSTRIAL TOOL AND SUPPLY
COMPANY**

By: 
Name: Craig Eisenstein
Title: Chairman

FIFTH THIRD BANK

By: _____
Name: Cameron Murg
Title: Assistant Vice President

SIGNATURE PAGE TO
TRADEMARK SECURITY AGREEMENT
(SENIOR DEBT)

TRADEMARK
REEL: 004936 FRAME: 0262

IN WITNESS WHEREOF, Secured Party and Debtor, intending to be legally bound, have executed and delivered this Agreement by their duly authorized officers as of the Effective Date.

**U.S. INDUSTRIAL TOOL AND SUPPLY
COMPANY**

By: _____
Name: Craig Enenstein
Title: Chairman

FIFTH THIRD BANK

By:  _____
Name: Cameron Murg
Title: Assistant Vice President

SIGNATURE PAGE TO
TRADEMARK SECURITY AGREEMENT
(SENIOR DEBT)

TRADEMARK
REEL: 004936 FRAME: 0263

SCHEDULE I

TRADEMARKS AND LICENSES

U.S. Federally-Registered Trademarks

Trademark	Serial No.	Filing Date	Reg. No.	Reg. Date
ULTRALITE	74/421,992	08-09-1993	1,845,348	07-19-1994

Common-law Trade Names and Trademarks

None

Trademark Licenses

None

Restrictions

None