

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Lake at Las Vegas Joint Venture, LLC		07/12/2012	LIMITED LIABILITY COMPANY: NEVADA

RECEIVING PARTY DATA

Name:	Lake Las Vegas Recovery Acquisition LLC
Street Address:	1251 Avenue of the Americas, 50th Floor
Internal Address:	c/o Paulson & Co. Inc.
City:	New York
State/Country:	NEW YORK
Postal Code:	10020
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Registration Number:	1752891	LAKE LAS VEGAS
Registration Number:	1840100	LAKE LAS VEGAS
Registration Number:	1853323	LAKE LAS VEGAS
Registration Number:	1752890	LAKE LAS VEGAS
Registration Number:	4031857	LAKE LAS VEGAS REALTY
Registration Number:	2496368	LAKE LAS VEGAS RESORT
Registration Number:	2329913	
Registration Number:	2224592	MONTE LAGO
Registration Number:	2862843	MONTELAGO VILLAGE
Registration Number:	3049900	STARS ON THE LAKE
Registration Number:	3470982	STARS ON THE LAKE
Registration Number:	3608152	THE CLUB AT LAKE LAS VEGAS
Registration Number:	3448769	THE FALLS

**TRADEMARK**

CORRESPONDENCE DATA

Fax Number:

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*

Email: tip@nevadafirm.com

Correspondent Name: Bryce K. Earl, Esq.

Address Line 1: 400 S. Fourth Street, Third Floor

Address Line 4: Las Vegas, NEVADA 89101

NAME OF SUBMITTER:	Bryce K. Earl, Esq.
Signature:	/Bryce K. Earl/
Date:	01/07/2013
Total Attachments: 5 source=LLV Assignment#page1.tif source=LLV Assignment#page2.tif source=LLV Assignment#page3.tif source=LLV Assignment#page4.tif source=LLV Assignment#page5.tif	

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**INTELLECTUAL PROPERTY ASSIGNMENT**

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This Intellectual Property Assignment (the "Assignment") is made and entered into as of this 12th day of July, 2012 (the "Effective Date") by and between Lake at Las Vegas Joint Venture, LLC, a Nevada limited liability company ("LLV") and, Lake Las Vegas Recovery Acquisition LLC, a Delaware limited liability company ("Assignee"). The Assignee and LLV are together referred to herein as the "Parties".

In connection with the Agreement of Purchase and Sale, dated to be effective as of May 1, 2012, as amended, between the Parties, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, LLV hereby conveys, transfers and assigns to Assignee all of LLV's right, title, license and interest (including, without limitation, all intellectual property right, title and interest conveyed to LLV) in, to and under the marks set forth on Exhibit A (the "Marks") and the domain names set forth on Exhibit B (the "Domain Names" and together with the Marks, the "Assigned Property"), including, without limitation, all goodwill appurtenant thereto; the right to sue and recover for any past and continuing infringements or contract breaches, said rights, titles, licenses and interests to be held and enjoyed by Assignee, for Assignee's own use and benefit and for the use and benefit of Assignee's successors, assigns or other legal representatives as fully and entirely as the same would have been held and enjoyed by LLV if this conveyance, transfer and assignment had not been made. LLV shall, at Assignee's direction, cause the domain name registrar that manages the Domain Names to transfer the Domain Names to Assignee.

THIS CONVEYANCE, TRANSFER, AND ASSIGNMENT IS MADE "AS IS." LLV MAKES NO WARRANTIES, WHETHER IMPLIED OR OTHERWISE, TO ASSIGNEE WITH RESPECT TO ANY MATTER WHATSOEVER, INCLUDING, WITHOUT LIMITATION, WARRANTIES OF NON-INFRINGEMENT, MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE ASSIGNED PROPERTY, WARRANTIES REGARDING THE SUITABILITY OF THE BUSINESS FOR ASSIGNEE, OR WARRANTIES WITH RESPECT TO THE VIABILITY, PROFITABILITY OR FUNCTIONALITY OF THE MARKS OR THE STATUS OF OWNERSHIP OR REGISTRABILITY OF ANY ASSIGNED PROPERTY.

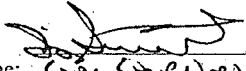
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IN WITNESS WHEREOF, the parties hereto have executed this Assignment as of the date set forth above.

ASSIGNOR:

Lake At Las Vegas Joint Venture, LLC,  
a Nevada limited liability company

By: LLV Holdco, LLC,  
a Delaware limited liability company,  
its Sole Member

By:   
Name: Greg Smedley  
Its: Chairman

ASSIGNEE:

Lake Las Vegas Recovery Acquisition LLC,  
a Delaware limited liability company

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Its: \_\_\_\_\_

Intellectual Property Assignment

IN WITNESS WHEREOF, the parties hereto have executed this Assignment as of the date set forth above.

ASSIGNOR:

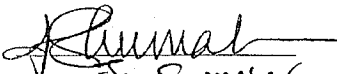
Lake At Las Vegas Joint Venture, LLC,  
a Nevada limited liability company

By: LLV Holdco, LLC,  
a Delaware limited liability company,  
its Sole Member

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Its: \_\_\_\_\_




ASSIGNEE:


Lake Las Vegas Recovery Acquisition LLC,  
a Delaware limited liability company

By:   
Name: Jan Spomaker  
Its: Authorized Signatory

Intellectual Property Assignment

EXHIBIT A - Marks

MARK NAME	CLASS	IDENTIFICATION OF GOODS/SERVICES	U.S. Reg. No.
LAKE LAS VEGAS	37	Real estate development of hotels and resorts for recreational communities.	1,752,891
LAKE LAS VEGAS	41	Providing facilities for recreational activities.	1,840,100
LAKE LAS VEGAS & Design 	37	Real estate development of hotels and resorts for recreational communities.	1,752,890
LAKE LAS VEGAS & Design 	41	Providing facilities for recreational activities.	1,853,323
LAKE LAS VEGAS REALTY	36	Real estate agency services, real estate brokerage, leasing of real estate, real estate sales management, and providing information in the field of real estate via the Internet.	4,031,857
LAKE LAS VEGAS RESORT	37, 41	Class 37: Real estate development of hotels, resorts, single-family homes, condominiums, shopping outlets, and office buildings, for recreational communities.  Class 41: Providing facilities for recreational activities.	2,496,368
(Landscape w/Flag Logo) Design 	37, 41	Class 37: Real estate development of hotels, resorts, single-family homes, condominiums, shopping outlets, and office buildings, for recreational communities.  Class 41: Providing facilities for recreational activities.	2,329,913
MONTE LAGO	37	Real estate development of hotels, resorts, single-family homes, condominiums, shopping outlets, and office buildings, for recreational communities.	2,224,592
MONTELAGO VILLAGE	36	Real estate leasing and management services.	2,862,843
STARS ON THE LAKE	41	Entertainment in the nature of live musical performances and live musical shows.	3,049,900

MARK NAME	CLASS	IDENTIFICATION OF GOODS/SERVICES	U.S. Reg. No.
STARS ON THE LAKE & Design 	41	Entertainment in the nature of live musical performances, live musical shows, and ballet.	3,470,982
THE CLUB AT LAKE LAS VEGAS	41	Resort club membership services in the nature of providing social events and preferred physical access to golf, boating and resort facilities for recreation activities featuring preferred pricing for members.	3,608,152
THE FALLS	41	Golf course and golf club services.	3,448,769

Intellectual Property Assignment