

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Credit Suisse AG, Cayman Islands Branch		07/12/2012	Collateral Agent:

RECEIVING PARTY DATA

Name:	Lake at Las Vegas Joint Venture, LLC
Street Address:	1600 Lake Las Vegas Parkway
City:	Henderson
State/Country:	NEVADA
Postal Code:	89011
Entity Type:	LIMITED LIABILITY COMPANY: NEVADA

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Registration Number:	1752891	LAKE LAS VEGAS
Registration Number:	1840100	LAKE LAS VEGAS
Registration Number:	1752890	LAKE LAS VEGAS
Registration Number:	1853323	LAKE LAS VEGAS
Registration Number:	4031857	LAKE LAS VEGAS REALTY
Registration Number:	2496368	LAKE LAS VEGAS RESORT
Registration Number:	2329913	
Registration Number:	2224592	MONTE LAGO
Registration Number:	2862843	MONTELAGO VILLAGE
Registration Number:	3049900	STARS ON THE LAKE
Registration Number:	3470982	STARS ON THE LAKE
Registration Number:	3608152	THE CLUB AT LAKE LAS VEGAS
Registration Number:	3448769	THE FALLS

OP \$340.00 1752891

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Email: tip@nevadafirm.com

Correspondent Name: Bryce K. Earl, Esq.

Address Line 1: 400 S. Fourth Street, Third Floor

Address Line 2: Cotton Driggs Walch et al

Address Line 4: Las Vegas, NEVADA 89101

NAME OF SUBMITTER:	Bryce K. Earl, Esq.
Signature:	/Bryce K. Earl/
Date:	01/04/2013

Total Attachments: 5
source=LLV Release#page1.tif
source=LLV Release#page2.tif
source=LLV Release#page3.tif
source=LLV Release#page4.tif
source=LLV Release#page5.tif

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARK RIGHTS**

TERMINATION AND RELEASE dated as of July 12, 2012 by CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH, as Collateral Agent (the "Collateral Agent"), in favor of LAKE AT LAS VEGAS JOINT VENTURE, LLC, a Nevada limited liability company (the "Company").

WITNESSETH:

WHEREAS, pursuant to the Guarantee and Collateral Agreement dated as of July 15, 2010 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement") among the Company, the subsidiaries and affiliates thereof party thereto, and the Collateral Agent, a security interest (the "Security Interest") was granted by the Company to the Collateral Agent in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on July 16, 2010, at Reel 004243 and Frame 0776; and

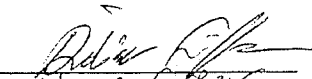
WHEREAS, the Collateral Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;


NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the Collateral Agent hereby agrees and acknowledges as follows:

1. Definitions. The term "Trademark Collateral" as used herein, shall mean all of the Company's right, title and interest of every kind and nature as of the date hereof in the Trademarks listed on Schedule A hereto, including all goodwill associated therewith. The term "Trademarks" shall have the meaning provided therefor in the Security Agreement.
2. Release of Security Interest. The Collateral Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Collateral Agent in such Trademark Collateral shall hereby cease and be void.
3. Further Assurances. The Collateral Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the termination and release of the Security Interest contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

**CREDIT SUISSE AG, CAYMAN ISLANDS
BRANCH, as Collateral Agent**

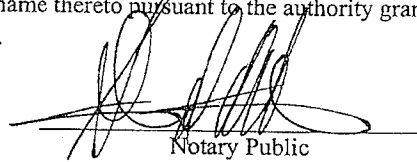
By: 
Name: Didier Siffert
Title: Authorized Signatory

By: 
Name: Jonathan Kobak
Title: Authorized Signatory

STATE OF New York)
)
COUNTY OF New York)

ss.:

On this 11 day of July, 2012, before me personally appeared Didier Siffel and Jonathan Kook to me known who, being by me duly sworn, did depose and say that he/she is Authorized Signatories of Credit Suisse AG, Cayman Islands Branch, described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by Credit Suisse AG, Cayman Islands Branch.


Notary Public

(Affix Seal Below)

SHARON D. WILLIAMS
Notary Public, State of New York
No. 01W16203907
Qualified in New York County
Commission Expires April 13, 2013

Schedule A




U.S. Trademarks

[See attached]


Marks Being Transferred to Purchaser

INTELLECTUAL PROPERTY ASSIGNMENT

EXHIBIT A - Marks

MARK NAME	CLASS	IDENTIFICATION OF GOODS/SERVICES	U.S. Reg. No.
LAKE LAS VEGAS	37	Real estate development of hotels and resorts for recreational communities.	1,752,891
LAKE LAS VEGAS	41	Providing facilities for recreational activities.	1,840,100
LAKE LAS VEGAS & Design 	37	Real estate development of hotels and resorts for recreational communities.	1,752,890
LAKE LAS VEGAS & Design 	41	Providing facilities for recreational activities.	1,853,323
LAKE LAS VEGAS REALTY	36	Real estate agency services, real estate brokerage, leasing of real estate, real estate sales management, and providing information in the field of real estate via the Internet.	4,031,857
LAKE LAS VEGAS RESORT	37, 41	Class 37: Real estate development of hotels, resorts, single-family homes, condominiums, shopping outlets, and office buildings, for recreational communities. Class 41: Providing facilities for recreational activities.	2,496,368
(Landscape w/Flag Logo) Design 	37, 41	Class 37: Real estate development of hotels, resorts, single-family homes, condominiums, shopping outlets, and office buildings, for recreational communities. Class 41: Providing facilities for recreational activities.	2,329,913
MONTE LAGO	37	Real estate development of hotels, resorts, single-family homes, condominiums, shopping outlets, and office buildings, for recreational communities.	2,224,592
MONTELAGO VILLAGE	36	Real estate leasing and management services.	2,862,843
STARS ON THE LAKE	41	Entertainment in the nature of live musical performances and live musical shows.	3,049,900

INTELLECTUAL PROPERTY ASSIGNMENT

MARK NAME	CLASS	IDENTIFICATION OF GOODS/SERVICES	U.S. Reg. No.
STARS ON THE LAKE & Design 	41	Entertainment in the nature of live musical performances, live musical shows, and ballet.	3,470,982
THE CLUB AT LAKE LAS VEGAS	41	Resort club membership services in the nature of providing social events and preferred physical access to golf, boating and resort facilities for recreation activities featuring preferred pricing for members.	3,608,152
THE FALLS	41	Golf course and golf club services.	3,448,769