

## TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Termination and Release of Collateral Assignment of Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		01/25/2013	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Golf Town Canada Inc.		
Street Address:	90 Allstate Parkway, Suite 800		
City:	Markham, ON		
State/Country:	CANADA		
Postal Code:	L3R 6H3		
Entity Type:	CORPORATION: CANADA		
Name:	Golf Town GP II Inc.		
Street Address:	90 Allstate Parkway, Suite 800		
City:	Markham, ON		
State/Country:	CANADA		
Postal Code:	L3R 6H3		
Entity Type:	CORPORATION: CANADA		
Name:	Golf Town Operating Limited Partnership		
Street Address:	90 Allstate Parkway, Suite 800		
City:	Markham, ON		
State/Country:	CANADA		
Postal Code:	L3R 6H3		
Entity Type:	LIMITED PARTNERSHIP: CANADA		
Name:	Golf Town USA, L.L.C. (formerly known as Golf Town USA Inc.)		
Street Address:	11000 North IH-35		
City:	Austin		
State/Country:	TEXAS		

OP \$40.00 2124010

Postal Code:	78753
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

Name:	Golfsmith International Holdings, Inc.
Street Address:	11000 North IH-35
City:	Austin
State/Country:	TEXAS
Postal Code:	78753
Entity Type:	CORPORATION: DELAWARE

Name:	Golfsmith Europe, L.L.C.
Street Address:	11000 North IH-35
City:	Austin
State/Country:	TEXAS
Postal Code:	78753
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

Name:	Golfsmith Licensing, L.L.C.
Street Address:	11000 North IH-35
City:	Austin
State/Country:	TEXAS
Postal Code:	78753
Entity Type:	CORPORATION: DELAWARE

Name:	Golfsmith Incentive Services, LLC
Street Address:	11000 North IH-35
City:	Austin
State/Country:	TEXAS
Postal Code:	78753
Entity Type:	LIMITED LIABILITY COMPANY: TEXAS

Name:	Golfsmith 2 GP, L.L.C.
Street Address:	11000 North IH-35
City:	Austin
State/Country:	TEXAS
Postal Code:	78753
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

Name:	Golfsmith International, Inc.
Street Address:	11000 North IH-35

City:	Austin
State/Country:	TEXAS
Postal Code:	78753
Entity Type:	CORPORATION: DELAWARE

Name:	Golfsmith International, L.P.
Street Address:	11000 North IH-35
City:	Austin
State/Country:	TEXAS
Postal Code:	78753
Entity Type:	LIMITED PARTNERSHIP: DELAWARE

Name:	Golfsmith NU, L.L.C.
Street Address:	11000 North IH-35
City:	Austin
State/Country:	TEXAS
Postal Code:	78753
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

Name:	Golfsmith USA, L.L.C.
Street Address:	11000 North IH-35
City:	Austin
State/Country:	TEXAS
Postal Code:	78753
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

Name:	Accolade Reaction Promotion Group USA Inc.
Street Address:	11000 North IH-35
City:	Austin
State/Country:	TEXAS
Postal Code:	78753
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2124010	HAWK EYE

CORRESPONDENCE DATA

Fax Number:

**TRADEMARK**  
**REEL: 004949 FRAME: 0573**

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*

Phone: 617-341-7717  
Email: mfischer@morganlewis.com  
Correspondent Name: Marney Smyth Fischer  
Address Line 1: Morgan Lewis & Bockius, LLP  
Address Line 2: 225 Franklin Street, 16th Floor  
Address Line 4: Boston, MASSACHUSETTS 02110

**DOMESTIC REPRESENTATIVE**

Name:  
Address Line 1:  
Address Line 2:  
Address Line 3:  
Address Line 4:

NAME OF SUBMITTER:	Marney Smyth Fischer
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Signature:	/Marney Smyth Fischer/
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Date:	01/25/2013
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**Total Attachments: 8**

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**TERMINATION AND RELEASE OF  
COLLATERAL ASSIGNMENT OF TRADEMARKS**

This Termination and Release of Collateral Assignment of Trademarks (the “Release”) is conveyed as of January 25, 2013, by GENERAL ELECTRIC CAPITAL CORPORATION, as administrative agent under the Credit Agreement referred to below (in such capacity, the “Administrative Agent”), in favor of the Grantors as identified on Schedule I attached hereto (the “Grantors”). Capitalized terms used herein and not otherwise defined herein shall have the respective meanings provided therefor in the Credit Agreement referred to below.

WHEREAS, Golf Town Canada Inc., Golf Town USA, L.L.C., Golfsmith International Holdings, Inc., Golf Town GP II Inc., Golf Town Operating Limited Partnership, Accolade Reaction Promotion Group USA Inc., Golfsmith Europe, L.L.C., Golfsmith Licensing, L.L.C., Golfsmith Incentive Services, LLC, Golfsmith 2 GP, L.L.C., Golfsmith International, Inc., Golfsmith International, L.P., Golfsmith NU, L.L.C., GMAC Holdings, LLC, and Golfsmith USA, L.L.C. (collectively, the “Borrowers”) entered into that certain Credit Agreement, dated as of July 24, 2012 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Credit Agreement”) with the lenders from time to time party thereto (collectively, the “Lenders”) and the Administrative Agent;

WHEREAS, in connection with the Credit Agreement, the Borrowers entered into that certain Guaranty and Security Agreement, dated as of July 24, 2012 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Guaranty and Security Agreement”) with the Administrative Agent, pursuant to which the Borrowers granted to the Administrative Agent a continuing security interest in favor of the Administrative Agent in and to the trademark registration listed on Exhibit A;

WHEREAS, in connection with the Security Agreement, the Borrowers entered into that certain Trademark Security Agreement, dated July 24, 2012 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Trademark Agreement”) with the Administrative Agent, pursuant to which the Borrowers granted to the Administrative Agent a continuing security interest in favor of the Administrative Agent in and to the trademark registration listed on Exhibit A (together with the security interest granted under the Security Agreement, the “Security Interest”), which was recorded with the United States Patent and Trademark Office on July 30, 2012, at Reel 4831, Frame 0554; and

WHEREAS, the Administrative Agent has agreed to terminate and release its Security Interest as herein provided.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which the parties acknowledge, the Administrative Agent hereby releases, terminates and discharges the Security Interest granted under the Security Agreement and the Trademark Agreement, only with respect to the trademark registration listed on Exhibit A, and any right, title or interest of the Administrative Agent in such trademark registration granted

under the Security Agreement and the Trademark Agreement shall hereby cease and become void.

*[Remainder of Page Intentionally Left Blank]*

IN WITNESS WHEREOF, the undersigned has caused this Release to be duly executed as of the date first written above.

**GENERAL ELECTRIC CAPITAL  
CORPORATION**, as Administrative Agent

By: 


Name: PETER C. CRISPINO

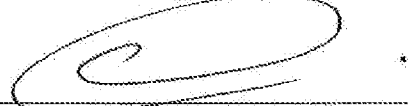
Title: Duly Authorized Signatory

ACKNOWLEDGEMENT


Each Borrower and Grantor hereto represents and warrants that such Borrower and Grantor does not have any right, title or interest in, to or under the trademark registration listed on Exhibit A hereto.

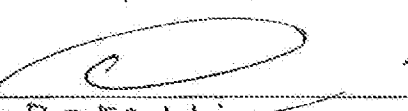
GOLF TOWN CANADA INC.

By:   
Name: DON MORRISON  
Title: VICE - PRESIDENT

By:   
Name: BENSON LI  
Title: VICE - PRESIDENT

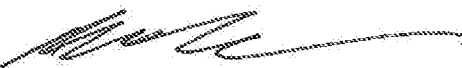
GOLF TOWN GP II INC.

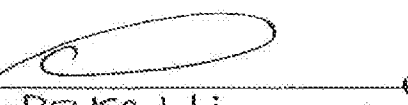
By:   
Name: DON MORRISON  
Title: VICE-PRESIDENT

By:   
Name: BENSON LI  
Title: VICE - PRESIDENT

GOLF TOWN OPERATING LIMITED PARTNERSHIP

By: GOLF TOWN GP II INC., as its General Partner

By:   
Name: DON MORRISON  
Title: VICE - PRESIDENT

By:   
Name: BENSON LI  
Title: VICE - PRESIDENT



GOLF TOWN USA, L.L.C. (f/d/a GOLF TOWN USA INC.)

By: 

Name: **James A Eliasberg**  
Title: **Vice President, General Counsel  
and Secretary**

GOLFSMITH INTERNATIONAL HOLDINGS, INC.

By: 

Name: **James A Eliasberg**  
Title: **Vice President, General Counsel  
and Secretary**

GOLFSMITH EUROPE, L.L.C.

By: 

Name: **James A Eliasberg**  
Title: **Vice President, General Counsel  
and Secretary**

GOLFSMITH LICENSING, L.L.C.

By: 

Name: **James A Eliasberg**  
Title: **Vice President, General Counsel  
and Secretary**

GOLFSMITH INCENTIVE SERVICES, LLC

By: 

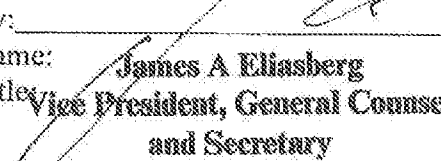
Name: **James A Eliasberg**  
Title: **Vice President, General Counsel  
and Secretary**

GOLFSMITH 2 GP, L.L.C.

By: 

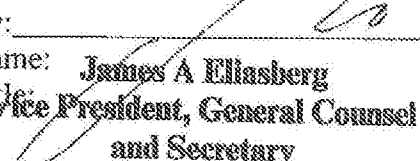
Name: **James A Eliasberg**  
Title: **Vice President, General Counsel  
and Secretary**

GOLFSMITH INTERNATIONAL, INC.

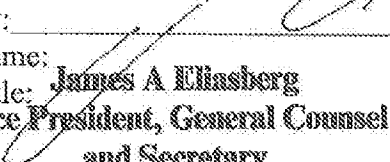
By:   
Name: James A Eliasberg  
Title: Vice President, General Counsel  
and Secretary

GOLFSMITH INTERNATIONAL, L.P.

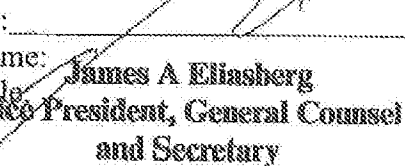
By: GOLFSMITH 2 GP, L.L.C., as its General Partner

By:   
Name: James A Eliasberg  
Title: Vice President, General Counsel  
and Secretary

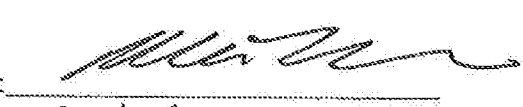
GOLFSMITH NU, L.L.C.

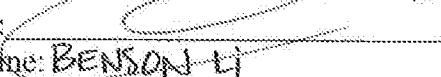
By:   
Name: James A Eliasberg  
Title: Vice President, General Counsel  
and Secretary

GOLFSMITH USA, L.L.C.

By:   
Name: James A Eliasberg  
Title: Vice President, General Counsel  
and Secretary

ACCOLADE REACTION PROMOTION GROUP USA INC.

By:   
Name: DON MOREKSON  
Title: VICE - PRESIDENT

By:   
Name: BENSON LI  
Title: ASSISTANT VICE - PRESIDENT

## SCHEDULE I

### GRANTORS

Golf Town Canada Inc.  
Golf Town GP II Inc.  
Golf Town Operating Limited Partnership  
Golf Town USA, L.L.C. (formerly known as Golf Town USA Inc.)  
Golfsmith International Holdings, Inc.  
Golfsmith Europe, L.L.C.  
Golfsmith Licensing, L.L.C.  
Golfsmith Incentive Services, LLC  
Golfsmith 2 GP, L.L.C.  
Golfsmith International, Inc.  
Golfsmith International, L.P.  
Golfsmith NU, L.L.C.  
Golfsmith USA, L.L.C.  
Accolade Reaction Promotion Group USA Inc.

**EXHIBIT A**

**TRADEMARK REGISTRATION AND TRADEMARK APPLICATION**

<b>Trademark</b>	<b>Application Number and/or Registration Number</b>	<b>Application Filing Date and/or Registration Date</b>
HAWK EYE (Word only)	2124010	03/18/1997