900245385 01/28/2013

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Partners For Growth II, L.P.		112 <i>1</i> 31 <i>1</i> 2012	LIMITED PARTNERSHIP: DELAWARE

RECEIVING PARTY DATA

Name:	Trax Technologies, Inc.		
Street Address:	14500 North Northsight Blvd., Ste. 113		
City:	Scottsdale		
State/Country:	ARIZONA		
Postal Code:	85260		
Entity Type:	CORPORATION: NEVADA		

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	76696994	TRAX

CORRESPONDENCE DATA

Fax Number: 8586835130

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US

Mail.

Phone: 858-677-1400

Email: susan.reynholds@dlapiper.com

Correspondent Name: DLA Piper LLP (US)

Address Line 1: 4365 Executive Drive, Suite 1100
Address Line 4: San Diego, CALIFORNIA 92121

ATTORNEY DOCKET NUMBER:	354271-445
NAME OF SUBMITTER:	Troy Zander
Signature:	/s/ Troy Zander
Date:	01/28/2013

Total Attachments: 1 source=PFG Rel#page1.tif

CH \$40.00

TRADEMARK
REEL: 004950 FRAME: 0580

December 31, 2012

Trax Technologies, Inc. 14500 North Northsight Blvd. Suite 113 Scottsdale, AZ 85260

Notice of Authority to Release Liens

Attention: Steven Westberg

Re: Liens of Partners for Growth II, L.P. ("PFG")

This is to confirm that all monetary Obligations owed by Trax Technologies, Inc. ("Borrower") have been repaid to PFG. Borrower or Silicon Valley Bank (or its counsel) is authorized: (i) to terminate all UCC financing statements filed by PFG in respect of Borrower's assets, (ii) to terminate all assignments for security filed with the USPTO in respect of Borrower's patents and trademarks, (iii) to terminate any assignments for security filed with the US Copyright Office in respect of Borrower's US-registered copyrights, (iv) to terminate all deposit account control agreements in effect among Borrower, PFG and any and all relevant depositary institutions, (v) to terminate any and all landlord consents and bailee waivers that may be in effect in favor of PFG, (vi) to terminate any other agreement, arrangement or filing containing or evidencing any lien on or security interest in any Borrower property, including but not limited to the Term Loan and Security Agreement dated as of December 4, 2009, the Revolving Loan and Security Agreement dated as of December 4, 2009, the Amendment to the Term Loan, Revolving Loan and Security Agreements dated as of October 21, 2010, the Second Amendment to the Term Loan, Revolving Loan and Security Agreements dated as of February 9, 2011, and the Waiver and Third Amendment to the Term Loan, Revolving Loan and Security Agreements dated as of September 30, 2011 by and between Borrower and Partners for Growth II, L.P., and (vii) to use this letter as evidence of PFG's agreement that the foregoing liens may be terminated by Borrower or Silicon Valley Bank (or its counsel).

Partners for Growth II. L.P.

By: Lorraine Nield

Manager, Partners for Growth II, LLC

Its: General Partner

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TRADEMARK REEL: 004950 FRAME: 0581

RECORDED: 01/28/2013