TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Jetboil, Inc.		11/14/2012	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	PNC Bank
Street Address:	Commercial Loan Service Center/DCC
Internal Address:	500 First Avenue
City:	Pittsburgh
State/Country:	PENNSYLVANIA
Postal Code:	15219
Entity Type:	National Association: PENNSYLVANIA

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Registration Number:	4075027	CRUNCHIT
Registration Number:	3109989	FLUXRING
Registration Number:	2957651	JETBOIL
Registration Number:	4131878	JETBOIL FLASH
Registration Number:	3522299	JETBOIL HELIOS
Registration Number:	4115786	JETBOIL SUMO
Registration Number:	4081015	JETBOIL THERMO-REGULATE
Serial Number:	85494714	JETBROIL
Serial Number:	85655056	JETPOWER
Registration Number:	4064490	SOL
Registration Number:	3967807	ZIP

CORRESPONDENCE DATA

Fax Number: 2158325619

900245760

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 215-569-5619

Email: Pecsenye@blankrome.com

Correspondent Name: Timothy D. Pecsenye
Address Line 1: One Logan Square

Address Line 2: 8th Floor

Address Line 4: Philadelphia, PENNSYLVANIA 19103-6998

ATTORNEY DOCKET NUMBER:	074658-01287
NAME OF SUBMITTER:	Timothy D. Pecsenye
Signature:	/Timothy D. Pecsenye/
Date:	01/31/2013

Total Attachments: 14

source=PNC-Johnson IP Agreement#page1.tif

source=PNC-Johnson IP Agreement#page2.tif

source=PNC-Johnson IP Agreement#page3.tif

source=PNC-Johnson IP Agreement#page4.tif

source=PNC-Johnson IP Agreement#page5.tif

source=PNC-Johnson IP Agreement#page6.tif

source=PNC-Johnson IP Agreement#page7.tif

source=PNC-Johnson IP Agreement#page8.tif

source=PNC-Johnson IP Agreement#page9.tif

source=PNC-Johnson IP Agreement#page10.tif

source=PNC-Johnson IP Agreement#page11.tif

source=PNC-Johnson IP Agreement#page12.tif

source=PNC-Johnson IP Agreement#page13.tif

source=PNC-Johnson IP Agreement#page14.tif

TRADEMARK AND PATENT SECURITY AGREEMENT

THIS TRADEMARK AND PATENT SECURITY AGREEMENT (the "Agreement") is made as of this 14th day of November, 2012 by JETBOIL, INC., a Delaware corporation ("Joining Grantor"), in favor of PNC BANK, NATIONAL ASSOCIATION, in its capacity as administrative agent and collateral agent ("Agent") for the Lenders (as defined below), and agreed to and acknowledged by Johnson Outdoors Inc., a Wisconsin corporation ("JOI"), Johnson Outdoors WaterCraft Inc., a Delaware corporation ("Watercraft"), Johnson Outdoors Gear LLC, a Delaware limited liability company ("Gear"), Johnson Outdoors Diving LLC, a Delaware limited liability company ("Diving"), Under Sea Industries, Inc., a Delaware corporation ("Under Sea"), Johnson Outdoors Marine Electronics, Inc., an Alabama corporation (f/k/a Techsonic Industries, Inc., as successor by merger to Johnson Outdoors Marine Electronics LLC) ("Marine", and collectively with JOI, Watercraft, Gear, Diving, Under Sea, and Joining Grantor, the "Grantors").

WITNESSETH

WHEREAS, Existing Grantors have entered into that certain Revolving Credit and Security Agreement with Agent, as administrative agent and collateral agent for Lenders and as a Lender, and the financial institutions party thereto from time to time as lenders (collectively, the "Lenders") dated as of September 29, 2009 (as same may be amended, restated, supplemented or modified from time to time, the "Loan Agreement"), providing for the extensions of credit to be made to such Existing Grantors by Lenders;

WHEREAS, each Existing Grantor has granted to Agent, for the benefit of Lenders, a security interest in substantially all of the assets of such Existing Grantor including all right, title and interest of such Existing Grantor in, to and under all now owned and hereafter acquired trademarks and patents, together with the goodwill of the business symbolized by such Existing Grantor's trademarks and patents and all products and proceeds thereof, to secure the payment of all amounts owing by such Existing Grantor under the Loan Agreement;

WHEREAS, on the date hereof, Existing Grantors are acquiring Joining Grantor through a merger transaction, and Joining Grantor has joined as a borrower to the Loan Agreement and the Other Documents. In connection therewith, Joining Grantor has granted to Agent, for the benefit of Lenders, a security interest in substantially all of the assets of Joining Grantor including all right, title and interest of Joining Grantor in, to and under all now owned and hereafter acquired trademarks and patents, together with the goodwill of the business symbolized by Joining Grantor's trademarks and patents and all products and proceeds thereof, to secure the payment of all amounts owing by Grantors under the Loan Agreement

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Joining Grantor agrees as follows:

1. <u>Incorporation of Loan Agreement</u>. The Loan Agreement and the terms and provisions thereof are hereby incorporated in their entirety by this reference. All capitalized terms

used herein but not otherwise defined shall have the same meanings assigned to such terms in the Loan Agreement.

- 2. <u>Grant and Reaffirmation of Grant of Security Interests</u>. To secure the payment and performance of the Obligations under the Loan Agreement, Joining Grantor hereby grants to Agent, for its benefit and the benefit of Lenders, and hereby reaffirms its prior grant pursuant to the Loan Agreement of a continuing security interest in Joining Grantor's entire right, title and interest in and to the following whether now owned or existing or hereafter created, acquired or arising:
 - (i) each registered trademark and trademark application, patent and patent application listed on <u>Schedule 1</u> annexed hereto (such trademarks and trademark applications, the "<u>Trademarks</u>" and such patents and patent applications, the "<u>Patents</u>"), together with any reissues, divisions, continuations, continuations-in-part or extensions of the Patents and all rights therein provided by international conventions and treaties, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark; and
 - (ii) all products and proceeds of the forgoing, including without limitation, any claim by Joining Grantor against third parties for past, present or future (a) infringement or dilution of any Trademark or Patent, or (b) injury to the goodwill associated with any Trademark.
- 3. <u>Representations and Warranties</u>. Joining Grantor hereby represents and warrants that the Trademarks and Patents listed on <u>Schedule I</u> attached hereto constitute all Trademarks and Patents owned or registered to Joining Grantor as of the date of this Agreement.

[signatures to appear on following page]

-2-

IN WITNESS WHEREOF, Joining Grantor has duly executed this Agreement as of the date first written above.

JOINING GRANTOR:

JETBOIL, INC.

Lori Strangberg, President and Treasurer

Agreed and Accepted
As of the Date First Written Above

EXISTING GRANTORS:

JOHNSON OUTDOORS INC.

By: Donald P. Sesterhenn, Assistant Treasurer

JOHNSON OUTDOORS WATERCRAFT INC.

By: Donald P. Anataukon Donald P. Sesterhenn, Treasurer

JOHNSON OUTDOORS GEAR LLC

By: Donald P. Sesterheim, Secretary and Treasurer

JOHNSON OUTDOORS DIVING LLC

By: Donald P. Sesterhenn, Secretary

UNDER SEA INDUSTRIES, INC.

By: Donald P. Sesterhenn, President

JOHNSON OUTDOORS MARINE ELECTRONICS, INC.

By: Donald P. Sesterhenn, Secretary

[SIGNATURE PAGE TO TRADEMARK AND PATENT SECURITY AGREEMENT]

SCHEDULE 1

074658.01287/12253009v.1

Intellectual Property

(c)

<u>Patent</u>		Status
Utility Patent	US 10/603,947	Under appeal and licensed
Utility Patent	Denmark#: 1521540	Granted and licensed, opposed
Utility Patent	Estonia#: 1521540	Granted and licensed, opposed
Utility Patent	Sweden#: 1521540	Granted and licensed, opposed
Utility Patent	France#: 1521540	Granted and licensed, opposed
Utility Patent	Germany#: 1521540	Granted and licensed, opposed
Utility Patent	United Kingdom#: 1521540	Granted and licensed, opposed
Utility Patent	European Patent Convention#: 1521540	Opposed
Utility Patent	Japan#: 4295724	Granted
Design Patent	US D523, 281 S	Granted
Design Patent	US D522, 797 S	Granted
Design Patent	US D523, 684 S	Granted
Design Patent	US D612, 191	Granted
Utility Patent	Japan 2011-545419	Published
Utility Patent	United Kingdom 1112652.1	Published
Utility Patent	US12/867,164	Published
Utility Patent	US 12/840,836	Published
Utility Patent	Japan#: 5065308	Granted

Please see attached for a listing of Trademarks.

<u>Domain Name</u>: www.jetboil.com

DM_US 39359084-3.065841.0011

Trademark	Case Number/Subcase Country Name	Status Class(es)	Application Number/Date	Registration Number/Date
Crunchit	1323T031-255916	Registered	1,063,880	1,063,880
	European Community	8	09-Nov-2010	09-Nov-2010
Crunchit	1323T031	Registered	1,063,880	1,063,880
	Int'l Registration - Madrid Protocol Only	8	09-Nov-2010	09-Nov-2010
Crunchit	1323T031-255917	Registered	1,063,880	1,063,880
	Japan	8	09-Nov-2010	09-Nov-2010
runchit	1323T031-255915	Registered	85/134,826	4,075,027
	United States of America	8	21-Sep-2010	20-Dec-2011
LUXRING	1323T008-255878	Registered	1,496,853	TMA807,928
	Canada	·	22-Sep-2010	29-Sep-2011
LUXRING	262661	Pending	A0021350	
	China (People's Republic)		14-Sep-2012	
LUXRING	1323T008-255879	Registered	1053675	1,053,675
	European Community	3 3	22-Sep-2010	22-Sep-2010
LUXRING	1323T008-255880	Registered	1,651,681	1,651,681
	India	11	08-Feb-2008	23-Dec-2010
FLUXRING	1323T008	Registered		1,053,675
	Int'l Registration - Madrid Protocol Only	¥ €	22-Sep-2010	04-Nov-2010
LUXRING	1323T908-255877	Registered	78/290,185	3,109,989
	United States of America	11	21-Aug-2003	27-Jun-2006
IELIOS	1323T017	Searched		
	United States of America			
ETBOIL	1323T007	Registered	1053328	1053328
	Australia	11	02-May-2005	12-Dec-2005
ETBOIL	1323T007	Registered	1377732	746,601
	Canada		02-Jan-2008	01-Sep-2009
ETBOIL	1323T007-255870	Registered	5447473	5,447,473
	China (People's Republic)	11	28-Jun-2006	07-Sep-2009
(ETBOIL	1323T007	Registered	004167482	4,167,482
	European Community	4,11,21	09-Dec-2004	20-Jan-2006

Trademark	Case Number/Subcase Country Name	Status Class(es)	Application Number/Date	Registration Number/Date
IETBOIL	1323T007-255872	Registered	1,651,680	1,651,680
	India	11	08-Feb-2008	23-Dec-2010
IETBOIL	1323T007-255874	Registered	40-2010-0049762	40-0900944
	Korea, Republic of	11	27-Sep-2010	26-Jan-2012
JETBOIL	1323T007	Registered	728889	728889
	New Zealand	3]	29-Apr-2005	03-Nov-2005
ETBOIL	1323T007	Registered	95035451	1,262,753
	Taiwan	11	10-Jul-2006	16-May-2007
ETBOIL	1323T007	Registered	76/528,620	2,957,651
	United States of America	11	09-Jul-2003	31-May-2005
JETBOIL & JETBOIL in Japanese	1323T007-255873	Registered	2004-107698	4,888,898
Characters	Japan	11	25-Nov-2004	19-Aug-2005
JETBOIL FLASH	262964	Pending	A0031798	,
V 2.12.0.12.1	China (People's Republic)	2	14-Sep-2012	
IETBOIL FLASH	253932	Registered	85/407,537	4,131,878
	United States of America	11	25-Aug-2011	24-Apr-2012
JETBOIL HELIOS	1323T021	Registered	77/362,682	3,522,299
	United States of America	11	02-Jan-2008	21-Oct-2008
JETBOIL SUMO	262966	Pending	A0022029	
	China (People's Republic)		14-Sep-2012	
IETBOIL SUMO	1323T030-255912	Registered	1058549	1,058,549
	European Community	11	09-Nov-2010	18-Oct-2011
FETBOIL SUMO	1323T030	Registered		1,058,549
	Int'l Registration - Madrid Protocol Only	11	09-Nov-2010	09-Nov-2010
ETBOIL SUMO	1323T030-255913	Registered	1,058,549	1,058,549
	Japan	11	09-Nov-2010	09-Nov-2010
PETBOIL SUMO	1323T030-255911	Registered	85/134,810	4,115,786
	United States of America	11	21-Sep-2010	20-Mar-2012
IETBOIL THERMO-REGULATE	1323T032-255920	Registered	1058475	1,058,475
	European Community	11	09-Nov-2010	09-Nov-2010

Tuesday, October 16, 2012	Traden	ıark List		Page: :
Trademark	Case Number/Subcase Country Name	Status Class(es)	Application Number/Date	Registration Number/Date
JETBOIL THERMO-REGULATE	1323T032	Registered		1,058,475
	Int'l Registration - Madrid Protocol Only	11	09-Nov-2010	09-Nov-2010
IETBOIL THERMO-REGULATE		Registered	1,058,475	1,058,475
	Japan	11	09-Nov-2010	11-May-2012
JETBOIL THERMO-REGULATE	1323T032-255919	Registered	85/134,834	4,081,015
	United States of America	11	21-Sep-2010	03-Jan-2012
JETBROIL	258648	Published	85/494,714	
	United States of America		14-Dec-2011	
JetJava	1323T014	Searched		
	United States of America			
JETPOWER	261575	Pending	A0030482	
3.00 x 0 00 71 3330	Australia	· ·	25-Jun-2012	
JETPOWER	261579	Pending	1,585,277	
	Canada		09-Jul-2012	
JETPOWER	261578	Pending	A0030482	
	European Community		25-Jun-2012	
JETPOWER	261577	Pending	A0030482	
	Japan		25-Jun-2012	
JETPOWER	261576	Pending	A0030482	
	Korea, Republic of	-	25-Jun-2012	
JETPOWER	261580	Pending	85/655,056	
	United States of America	-	19-Jun-2012	
JetTea	1323T015	Searched		
	United States of America			
JUPITER	1323T018	Searched		
	United States of America			
Ra	1323T020	Searched		
	United States of America			
Search: JETBOIL CLASSIC - PCS	1323T026	Searched		
CLASSIC	United States of America			

Tuesday, October 16, 2012	Traden	Trademark List		
Trademark	Case Number/Subcase Country Name	Status Class(es)	Application Number/Date	Registration Number/Date
SOL and Design	262965	Pending	A0022027	
	China (People's Republic)		14-Sep-2012	
SOL and Design	1323T028-255907	Registered	1058687	1,058,687
	European Community	11	09-Nov-2010	18-Oct-2011
SOL and Design	1323T028	Registered		1,058,687
v	Int'l Registration - Madrid Protocol Only	1 [09-Nov-2010	09-Nov-2010
SOL and Design	1323T028	Registered	1058687	1,058,687
-	Japan	11	09-Nov-2010	09-Nov-2010
SOL and Design	1323T028-255906	Registered	85/134,803	4,064,490
-	United States of America	11	21-Sep-2010	29-Nov-2011
TM SEARCH: FLAME Logo	1323T006	Searched		
	United States of America			
VULCAN	1323T019	Searched		
	United States of America			
Zip Stylized	1323T029	Registered	85/050,032	3,967,807
-	United States of America	11	28-May-2010	24-May-2011

COMPANY ACKNOWLEDGMENT

UNITED STATES OF AMERICA:

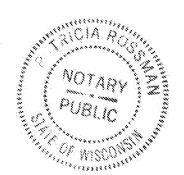
STATE OF : SS

COUNTY OF :

On this _____ of November, 2012, before me personally appeared Lori Strangberg, to me known and being duly sworn, deposes and says that she is authorized to sign on behalf of JETBOIL, INC., a Delaware corporation; that she signed the Agreement thereto pursuant to the authority vested in her by law; that the within Agreement is the voluntary act of such companies; and she desires the same to be recorded as such.

Notary Public

My Commission Expires:



POWER OF ATTORNEY

JETBOIL, INC., a Delaware corporation ("Joining Grantor"), hereby authorizes PNC BANK, NATIONAL ASSOCIATION, its successors and assigns, and any officer or agent thereof (collectively, "Agent"), as agent for the Lenders under (i) that certain Revolving Credit and Security Agreement among Agent, the financial institutions which are now or which hereafter become a party thereto as lenders (the "Lenders"), Joining Grantor, as a borrower, and certain affiliates of Joining Grantor, as borrowers, dated as of September 29, 2009 (as it may hereafter be amended, modified, restated or replaced from time to time, the "Loan Agreement"), following the occurrence and during the continuance of an Event of Default (as defined in the Loan Agreement) as the true and lawful attorney-in-fact of Joining Grantor, with the power to endorse the name of Joining Grantor on all applications, assignments, documents, papers and instruments necessary for Agent to enforce and effectuate its rights under that certain Trademark and Patent Security Agreement between Joining Grantor and Agent dated the date hereof (as it may hereafter be supplemented, restated, superseded, amended or replaced, the "Trademark and Patent Security Agreement"), including, without limitation, the power to record its interests in any trademarks and patents (as defined in the Trademark and Patent Security Agreement) or additional trademarks and patents in the United States Patent and Trademark Office or other appropriate governmental office including, without limitation, the power to execute on behalf of Joining Grantor a supplement to the Trademark and Patent Security Agreement, to use the Trademarks and Patents or to grant or issue any exclusive or non-exclusive license under the Trademarks and Patents to anyone else, or to assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks and Patents to anyone else including, without limitation, the power to execute on behalf of such Grantor a trademark or patent assignment, in each case subject to the terms of the Trademark and Patent Security Agreement. Nothing herein contained shall obligate Agent to use or exercise any rights granted herein.

This Power of Attorney is given and any action taken pursuant hereto is intended to be so given or taken pursuant to and subject to the provisions of the Loan Agreement.

Joining Grantor hereby unconditionally ratifies all that such attorney shall lawfully do or cause to be done following the occurrence and during the continuance of an Event of Default by virtue hereof and in accordance with the terms of the Trademark and Patent Security Agreement, the Loan Agreement and the Other Documents.

This Power of Attorney shall be irrevocable for the life of the Trademark and Patent Security Agreement.

[Signature Page to Follow]

074658.01287/12253009v.1

IN WITNESS WHEREOF, Joining Grantor has executed this Power of Attorney as of the date stated above.

JETBOIL, INC.

By: Lori Strangberg, President and Treasurer

[SIGNATURE PAGE TO POWER OF ATTORNEY TO TRADEMARK AND PATENT SECURITY AGREEMENT

COMPANY ACKNOWLEDGMENT

UNITED STATES OF AMERICA:

STATE OF : SS

COUNTY OF :

RECORDED: 01/31/2013

On this ___ day of November, 2012, before me personally appeared Lori Strangberg, to me known and being duly sworn, deposes and says that she is authorized to sign on behalf of Jetboil, Inc., a Delaware corporation; that she signed the Agreement thereto pursuant to the authority vested in her by law; that the within Agreement is the voluntary act of such company; and she desires the same to be recorded as such.

Notary Public

My Commission Expires:

[ACKNOWLEDGMENT TO POWER OF ATTORNEY TO TRADEMARK AND PATENT SECURITY AGREEMENT]