

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
JP Morgan Bank, N.A.		01/29/2013	INC. ASSOCIATION: UNITED STATES

**RECEIVING PARTY DATA**

Name:	Culver Enterprises, Inc..
Also Known As:	Culver's Enterprises, Inc
Street Address:	540 Water Street
City:	Prairie du Sac
State/Country:	WISCONSIN
Postal Code:	53578
Entity Type:	CORPORATION: WISCONSIN

**PROPERTY NUMBERS Total: 11**

Property Type	Number	Word Mark
Registration Number:	2164875	AMERICA'S FAVORITES MADE FRESH
Registration Number:	2653686	BUTTERBURGER
Registration Number:	2994334	BUTTERBURGERS
Registration Number:	1841058	CULVER'S
Registration Number:	3128098	CULVER'S
Registration Number:	2290479	CULVER'S
Registration Number:	3323569	CULVER'S
Registration Number:	3323105	CULVER'S BUTTERBURGERS & FROZEN CUSTARD
Registration Number:	3247050	CULVER'S CONCRETE MIXER
Registration Number:	1841059	CULVER'S FROZEN CUSTARD BUTTERBURGERS
Registration Number:	2603726	CFSI

**CORRESPONDENCE DATA**

OP \$290.00 2164875

Fax Number: 6082575444

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*

Phone: 608-283-6718

Email: RPetershack2@Axley.com

Correspondent Name: Robert Petershack

Address Line 1: 2 East Mifflin Street

Address Line 2: Suite 200

Address Line 4: Madison, WISCONSIN 53703

ATTORNEY DOCKET NUMBER:	60292
NAME OF SUBMITTER:	Robert V. Petershack
Signature:	/Robert V. Petershack/
Date:	02/01/2013

**Total Attachments: 3**

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TERMINATION AND RELEASE OF  
SECURITY INTEREST IN TRADEMARK RIGHTS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS (the "Termination and Release") is dated as of the 29th day of January, 2013, and is from JP Morgan Chase Bank, N.A., a national banking association (the "Lender"), to the Culver Enterprises, Inc., a Wisconsin corporation, a/k/a Culver's Enterprises, Inc. ("Borrower").

WITNESSETH:

WHEREAS, pursuant to the Grant of Security Interest in Trademarks/Service Marks, dated as of June 28, 2007, made by the Borrower in favor of the Lender (the "Collateral Agreement"), a security interest (the "Security Interest") was granted by the Borrower to the Lender in certain "Collateral", as such term is defined in the Collateral Agreement.

WHEREAS, in order to evidence the grant of Security Interest, the Collateral Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on July 5, 2007, at Reel 003577 and Frame 0420; and

WHEREAS, the Lender has agreed to terminate and release the entirety of its Security Interest in the Collateral;

NOW, THEREFORE, with the intent to be legally bound hereby and for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Collateral pursuant to the Collateral Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Lender hereby states as follows:

1. Definitions. The term "Collateral," as used herein, means all of the Borrower's right, title and interest of every kind and nature as of the date hereof in the Mark's (including, without limitation, those items listed on Schedule A hereto). The term "Marks" shall have the meaning provided in the Collateral Agreement.

2. Release of Security Interest. The Lender hereby terminates releases and discharges its Security Interest in the Collateral, and any right, title or interest of the Lender in such Collateral hereby ceases and becomes void.

3. Further Assurances. The Lender hereby agrees to duly execute, acknowledge, procure and deliver to the Borrower any such instruments, agreements and other documents as reasonably requested by the Borrower in order to further evidence the releases and discharges described above.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer effective as of the date first above written.

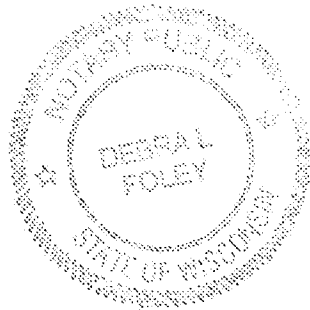
JPMorgan Chase Bank, N.A.

By: [Signature] V.P.  
Name: GREG WESTRICH V.P.  
Title: ATTORNEY GENERAL

STATE OF WISCONSIN )  
 ) ss.  
COUNTY OF DANE )

On this 29 day of January, 2013, before me personally appeared Greg Westrich, V.P. of JPMorgan Chase Bank, N.A. a national banking association, who acknowledged himself to be such officer of such bank, to me known to be the person who executed the foregoing documents on behalf of and by the authority of such bank and acknowledged the same.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal.



[Signature]  
Print Name: Debra L. Foley  
Notary Public, State of Wisconsin  
My commission: Expires 4-7-2013

Exhibit A -- Marks of Culver Enterprises, Inc., a/k/a Culver's Enterprises, Inc.

Trademark	Reg. No.	Status	Classes
AMERICA'S FAVORITES MADE FRESH	2,164,875	Registered	42 -- Restaurant Services
BUTTERBURGER	2,653,686	Registered	30 -- Hamburger sandwich for consumption on or off the premises
BUTTERBURGERS	2,994,334	Registered	30 -- Hamburger Sandwiches for consumption on or off the premises
CULVER'S	1,841,058	Registered	42 -- Restaurant Services
CULVERS & Design (Oval)	3,128,098	Registered	42 -- Restaurant Services
CULVERS & Design	2,290,479	Registered	42 -- Restaurant Services
CULVERS & Design (update)	3,323,569	Registered	42 -- Restaurant Services
CULVERS BUTTERBURGERS & FROZEN CUSTARD & Design	3,323,105	Registered	42 -- Restaurant Services
CULVERS CONCRETE MIXER & Design	3,247,050	Registered	43 -- Milk-based beverages, namely malt and shakes for consumption on or off the premises
CULVERS FROZEN CUSTARD BUTTERBURGERS & Design	1,841,059	Registered	42 -- Restaurant Services
CFSI (stylized)*	2,603,726	Cancelled	35 -- Restaurant Franchising

\*Note: The Mark "CFSI (stylized)" was included in the Trademark Collateral when the Collateral Agreement was entered into, but the registration was cancelled on May 9, 2009.