

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as Administrative Agent		12/28/2012	National Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Emmis Operating Company		
Street Address:	40 Monument Circle, Suite 700		
Internal Address:	One Emmis Plaza		
City:	Indianapolis		
State/Country:	INDIANA		
Postal Code:	46204		
Entity Type:	CORPORATION: INDIANA		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	2251655	E EMMIS COMMUNICATIONS	
Registration Number:	1151008	CO-OPPORTUNITIES	
Registration Number:	2826411	GREAT MEDIA, GREAT PEOPLE, GREAT SERVICE	
Registration Number:	2762904	POWER OF EMMIS	
Registration Number:	3287577	EMMIS SPORTS MARKETING	
Registration Number:	3921206	TAGSTATION	
Serial Number:	85389886	NEXTRADIO	
CORRESPONDENCE DATA			
Fax Number:	415591400		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	415-591-1000		
Email:	trademarksSF@winston.com		

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Correspondent Name: Becky L. Troutman, Winston & Strawn LLP
Address Line 1: 101 California Street
Address Line 2: Suite 3900
Address Line 4: San Francisco, CALIFORNIA 94111-5894

ATTORNEY DOCKET NUMBER:	018103.00434
NAME OF SUBMITTER:	Becky L. Troutman
Signature:	/Becky L. Troutman/
Date:	02/01/2013

Total Attachments: 3
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**RELEASE OF TRADEMARK COLLATERAL
SECURITY AND PLEDGE AGREEMENT**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Bank of America, N.A., a national banking association, as Administrative Agent ("Agent"), whose address is 901 Main Street, 14th Floor, Dallas, Texas 75202, pursuant to that certain Amended and Restated Revolving Credit and Term Loan Agreement dated as of November 2, 2006, among Agent, the Lenders party thereto, Emmis Operating Company, an Indiana corporation (the "Borrower"), and Emmis Communications Corporation, an Indiana corporation (as the same may have been amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), does hereby terminate and forever discharge and release all of its right, title and interest in, to and under that specific intellectual property collateral shown on Exhibit "A" attached hereto, namely, those trademarks listed on Exhibit "A" (the "Released Intellectual Property Collateral"), arising from: (1) that certain Trademark Collateral Security and Pledge Agreement dated as of May 10, 2004, among Agent, the Borrower and each of the subsidiaries of the Borrower identified on the signature page attached thereto ("Subsidiaries") (Borrower and Subsidiaries, collectively the "Grantors"), which was recorded in the United States Patent and Trademark Office ("PTO") on or about May 20, 2004, against United States trademarks at Reel/Frame Numbers 2857/0600; (2) that certain Trademark Collateral Security and Pledge Agreement, as Amended, among Agent and the Grantors which was recorded in the PTO on or about November 1, 2007, against United States trademarks at Reel/Frame Numbers 3652/0449, as amended by that certain First Amendment to Trademark Collateral Security and Pledge Agreement dated as of September 23, 2009, which was recorded in the PTO on or about October 1, 2009, against United States trademarks at Reel/Frame Numbers 4110/0810; (3) that certain Joinder and Accession Agreement dated as of August 31, 2004, among Agent and certain Grantors which was recorded in the PTO on or about October 27, 2004, against United States trademarks at Reel/Frame Numbers 2964/0343; and (4) that certain Omnibus Amendment and Reaffirmation Agreement dated as of November 2, 2006 among Agent and Grantors, which was recorded in the PTO on or about November 10, 2006, against United States trademarks at Reel/Frame Numbers 3426/0138. The Agent hereby retransfers and reassigns to the Grantors, without representation or warranty, all of the Agent's right, title and interest in, to and under the Released Intellectual Property Collateral.

The Agent hereby authorizes and requests the Commissioner of Patents and Trademarks and any other applicable government officer to record this Release.

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Executed as of the 28th day of December, 2012.

AGENT:

Bank of America, N.A., as Administrative Agent

By: 

Name: Edna Aguilar Mitchell

Title: Director

EMMIS OPERATING COMPANY

Trademark Registrations

Mark	Registration Date/Filing Date	Registration Number/Serial Number
E Emmis Communications (words & design)	6/8/99	2,251,655
Co-Opportunities	4/14/81	1,151,008
Marketpro [Cancelled]	3/16/99	2,231,493
Great Media, Great People, Great Service	3/23/04	2,826,411
Power of Emmis	9/9/03	2,762,904
Emmis Sports Marketing	9/4/07	3,287,577
Tagstation	2/15/11	3/921,206
NextRadio (Pending)	8/4/11	85/389,886

Exhibit A to Release of Trademark Collateral and Pledge Agreement