

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Fry Communications, Inc.		02/22/2013	CORPORATION: PENNSYLVANIA
RECEIVING PARTY DATA			
Name:	BowTie, Inc.		
Street Address:	3 Burroughs		
City:	Irvine		
State/Country:	CALIFORNIA		
Postal Code:	92618		
Entity Type:	CORPORATION: CALIFORNIA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	4066235	HORSE CHANNEL	
Registration Number:	2242215	HORSE CHANNEL	
Registration Number:	1721798	HORSE ILLUSTRATED	
Registration Number:	3322774	HORSE ILLUSTRATED	
Registration Number:	3322771	YOUNG RIDER	
Registration Number:	2106034	YOUNG RIDER	
CORRESPONDENCE DATA			
Fax Number:	2127904545		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-790-4608		
Email:	trademarksny@manatt.com		
Correspondent Name:	Manatt Phelps Phillips LLP- D.Saunders		
Address Line 1:	Seven Times Square - 22nd Floor		
Address Line 4:	New York, NEW YORK 10036		

OP \$165.00 4066235

ATTORNEY DOCKET NUMBER:	46675-060
NAME OF SUBMITTER:	Darren W. Saunders
Signature:	/Darren W. Saunders/
Date:	02/27/2013
Total Attachments: 3 source=Bowtie Trademarks - Fry Comm Termination Release & Reassign doc#page1.tif source=Bowtie Trademarks - Fry Comm Termination Release & Reassign doc#page2.tif source=Bowtie Trademarks - Fry Comm Termination Release & Reassign doc#page3.tif	

**TERMINATION, RELEASE AND REASSIGNMENT OF
SECURITY INTEREST IN INTELLECTUAL PROPERTY**

THIS TERMINATION, RELEASE AND REASSIGNMENT OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release") made as of the 22nd day of February, 2013 by FRY COMMUNICATIONS, INC, a Pennsylvania corporation ("Secured Party").

W I T N E S S E T H :

WHEREAS, BOWTIE INC., a California corporation ("Debtor") and FRY COMMUNICATIONS, a Pennsylvania corporation, have entered into a Loan Agreement dated as of November 1, 2012 (the "Loan Agreement") pursuant to which Secured Party has lent Debtor certain amounts;

WHEREAS, in connection with the Loan Agreement, Debtor entered into a Security Agreement, made as of November 1, 2012 (the "Security Agreement") pursuant to which Debtor assigned and pledged to Secured Party a lien on and security interest in the entire right, title and interest of Debtor in and to the Intellectual Property Collateral (as defined therein), including its then owned and thereafter acquired trademarks, service marks, trade names, trade dress, trademark and service mark registrations and trademark and service mark applications, all of the goodwill pertaining thereto and symbolized thereby, license agreements and the other collateral referred to therein, including the trademark registrations listed on Schedule 1 hereto; and copyrights, registrations and applications, including the copyright registrations listed on Schedule 2 hereto; and the domain names identified in Schedule 3 hereto;

WHEREAS, a Trademark Security Agreement (Exhibit A to the Security Agreement) was recorded in the United States Patent and Trademark Office on December 20, 2012 at Reel 4925, Frames 0520-0525;

WHEREAS, a Copyright Security Agreement (Exhibit B to the Security Agreement) was deposited with the Copyright Office on January 28, 2013 for recordation; and

WHEREAS, Secured Party now wishes to terminate the lien on and security interest in the marks, copyrights, and domain names identified on Schedules 1-3 hereto (the "Released Intellectual Property").

NOW, THEREFORE, in consideration of the foregoing premises, Secured Party agrees as follows:

1. Secured Party re-assigns, re-conveys, re-grants, re-transfers and releases to Debtor whatever rights, title and interest, if any, in and to the Released Intellectual Property, including the goodwill symbolized by the released trademarks, it being understood that Secured Party's right, title, and interest, if any, in and to the Released Intellectual Property is solely that of a secured party pursuant to the Security Agreement. Secured Party will execute and deliver to Debtor all deeds, assignments, and other instruments as may be reasonably necessary to terminate all of the security interests in the Released Intellectual Property that were granted by

Debtor under the Security Agreement, in a form and on terms reasonably satisfactory to Debtor, to release Secured Party's lien, security interest and encumbrance against the Released Intellectual Property, including any goodwill symbolized by the released trademarks, and including the right, if any, to recover for all past, present and future infringement thereof, all renewals thereof, and all other rights of any kind whatsoever accruing thereunder or pertaining thereto.

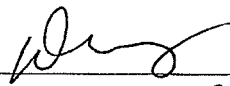
2. Secured Party agrees to cancel and terminate and does hereby cancel and terminate all rights and obligations of Debtor relating to the Released Intellectual Property under the Security Agreement.

3. This Release shall be governed by, and construed in accordance with, the laws of the State of California, without reference to choice of law rules.

4. This Release may be executed in two or more counterparts, and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed to be an original and all of which taken together shall constitute the same agreement.

IN WITNESS WHEREOF, the undersigned has caused this Termination, Release and Reassignment of Security Interest in Intellectual Property to be duly executed and delivered by a duly authorized officer on the day and year first above written.

FRY COMMUNICATIONS, as Secured Party

By: 
Name: DAVID S. FRY
Title: CTO

SCHEDULE 1

**TERMINATION, RELEASE AND REASSIGNMENT OF
SECURITY INTEREST IN TRADEMARKS**

Country	Mark	Serial Number	Registration Number	Registration Date	Class(es)	Owner
United States	Horse Channel	85-252,004	4,066,235	December 6, 2011	35, 38, 44	Bowtie, Inc.
United States	Horse Channel	75-341,326	2,242,215	April 27, 1999	42	Bowtie, Inc.
United States	Horse Illustrated	74-109,528	1,721,798	October 6, 1992	16	Bowtie, Inc.
United States	Horse Illustrated	77-079,188	3,322,774	October 30, 2007	44	Bowtie, Inc.
United States	Young Rider	77-079,030	3,322,771	October 30, 2007	16, 35, 38, 44	Bowtie, Inc.
United States	Young Rider	75-005,510	2,106,034	October 14, 1997	16	Bowtie, Inc.
Canada	Horse Illustrated	893782	TMA548678	July 25, 2001	N/A	Bowtie, Inc.
Canada	Young Rider	893784	TMA525508	March 22, 2000	N/A	Bowtie, Inc.
European Union	Horse Illustrated	000953315	000953315	October 13, 1998	16, 41, 42	Bowtie, Inc.
European Union	Young Rider	000953729	000953729	October 13, 1998	16, 41, 42	Bowtie, Inc.