TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Associated Asphalt Partners, LLC		103/08/2013 I	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	U.S. Bank National Association, as Trustee
Street Address:	100 Wall Street
Internal Address:	16th Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10005
Entity Type:	National Association: UNITED STATES

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark	
Serial Number:	85845824	SEACO	
Serial Number:	85845822	COLPROVIA	

CORRESPONDENCE DATA

Fax Number: 2127514864

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 212-906-1200

angela.amaru@lw.com Email:

Angela M. Amaru c/o Latham & Watkins LLP Correspondent Name:

Address Line 1: 885 Third Avenue Address Line 2: Suite 1000

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER: 049646-0109

NAME OF SUBMITTER: Angela M. Amaru TRADEMARK

900248981

REEL: 004978 FRAME: 0447

Signature:	/s/ Angela M. Amaru
Date:	03/08/2013
Total Attachments: 7 source=Associated Asphalt IP Security Agr	cm-049646-0109#page2.tif cm-049646-0109#page3.tif cm-049646-0109#page4.tif cm-049646-0109#page5.tif cm-049646-0109#page6.tif

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") dated March 8, 2013, is made by the Persons listed on the signature pages hereof (collectively, the "Grantors") in favor of U.S. Bank National Association, as Trustee (the "Trustee") for the Notes Secured Parties (as defined in the Indenture referred to below).

WHEREAS, Road Holdings III, L.L.C., a Delaware limited liability company, Associated Asphalt Partners, LLC, a Delaware limited liability company and Associated Asphalt Finance Corp., a Delaware corporation, have entered into an Indenture dated as of March 8, 2013 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "*Indenture*"), with the other Guarantors party thereto and U.S. Bank National Association, as Trustee. Terms defined in the Indenture and not otherwise defined herein are used herein as defined in the Indenture.

WHEREAS, as a condition precedent to the effectiveness of the Indenture, each Grantor has executed and delivered that certain Security Agreement dated March 8, 2013 made by the Grantors to the Trustee (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement").

WHEREAS, under the terms of the Security Agreement, the Grantors have granted to the Trustee, for the ratable benefit of the Notes Secured Parties, a security interest in, among other property, certain intellectual property of the Grantors, and have agreed as a condition thereof to execute this IP Security Agreement for recording with the U.S. Patent and Trademark Office, the United States Copyright Office and any other appropriate governmental authorities.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor agrees as follows:

- SECTION 1. <u>Grant of Security</u>. Each Grantor hereby grants to the Trustee, for the ratable benefit of the Notes Secured Parties, a security interest in all of such Grantor's right, title and interest in and to the following, in each case whether now owned or hereafter acquired by such Grantor, wherever located, and whether now or hereafter existing or arising (the "*Collateral*"):
 - (i) all patents and patent applications, including, without limitation, the patent and patent applications set forth in <u>Schedule A</u> hereto;
 - (ii) all trademark and service mark registrations and applications, including, without limitation, the trademark and service mark registrations and applications set forth in <u>Schedule B</u> hereto (provided that no security interest shall be granted in United States intent-to-use trademark or service mark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark or service mark applications or any registrations that issue therefrom under applicable federal law), together with the goodwill of the business connected with the use thereof and symbolized thereby;
 - (iii) all copyrights, whether registered or unregistered, now owned or hereafter acquired by such Grantor, including, without limitation, the copyright registrations and applications and exclusive copyright licenses set forth in <u>Schedule C</u> hereto;

- (iv) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of such Grantor accruing thereunder or pertaining thereto;
- (v) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
- (vi) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral of or arising from any of the foregoing.

provided that notwithstanding anything to the contrary contained in the foregoing clauses (i) through (vi), the security interest created hereby shall not extend to, and the term "Collateral," shall not include any lease, license or other agreement to the extent that a grant of a security interest therein would violate or invalidate such lease, license, or agreement, or create a right of termination in favor of any other party thereto (other than any Grantor), in each case to the extent not rendered unenforceable pursuant to applicable provisions of the UCC or other applicable law, provided, that the Collateral includes proceeds and receivables of any property excluded under the foregoing proviso, the assignment of which is expressly deemed effective under the UCC notwithstanding such prohibition.

- SECTION 2. Security for Obligations. The grant of a security interest in the Collateral by each Grantor under this IP Security Agreement secures the payment of all Notes Obligations of such Grantor now or hereafter existing under the Notes Documents (as such Notes Documents may be amended, amended and restated, supplemented, replaced, refinanced or otherwise modified from time to time (including any increases of the principal amount outstanding thereunder)), whether direct or indirect, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penalties, fees, indemnifications, contract causes of action, costs, expenses or otherwise.
- SECTION 3. <u>Recordation</u>. Each Grantor authorizes and requests that the Register of Copyrights, the Commissioner for Patents and the Commissioner for Trademarks and any other applicable government officer record this IP Security Agreement.
- SECTION 4. Execution in Counterparts. This IP Security Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. In the event of a conflict between this IP Security Agreement and the Security Agreement, the Security Agreement shall control.
- SECTION 5. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the Security Agreement. Each Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Trustee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein. In the event that any provision of this IP Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.
- SECTION 6. <u>Governing Law</u>. This IP Security Agreement shall be governed by, and construed and enforced in accordance with, the laws of the State of New York, without regard to conflict of law principles thereof that would result in the application of any other law.

IN WITNESS WHEREOF, each Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

ROAD HOLDINGS III, L.L.C. ASSOCIATED ASPHALT PARTNERS, LLC ASSOCIATED ASPHALT FINANCE CORP. ROAD HOLDINGS, INC. TC ASPHALT CORPORATION ASSOCIATED ASPHALT, INC. ASSOCIATED ASPHALT DISTRIBUTION, LLC ASSOCIATED ASPHALT EQUIPMENT, LLC ASSOCIATED ASPHALT TRANSPORT, LLC ASSOCIATED ASPHALT ROANOKE, LLC ASSOCIATED ASPHALT INMAN, LLC ASSOCIATED ASPHALT SALISBURY, LLC ASSOCIATED ASPHALT GREENSBORO, LLC ASSOCIATED ASPHALT MARTINSBURG, LLC ASSOCIATED ASPHALT TAMPA, LLC BITUMINOUS TECHNOLOGIES, LLC ASSOCIATED ASPHALT BRISTOL, LLC ASSOCIATED ASPHALT GAINESVILLE, LLC ASSOCIATED ASPHALT CHARLOTTE, LLC AA PROPERTIES-ROANOKE, LLC AA PROPERTIES-INMAN, LLC AA PROPERTIES-SALISBURY, LLC AA PROPERTIES-GREENSBORO, LLC AA PROPERTIES-MARTINSBURG, LLC AA PROPERTIES-TAMPA, LLC AA PROPERTIES-PORT OF TAMPA, LLC AA PROPERTIES-BRISTOL, LLC AA PROPERTIES-PINEVILLE, LLC AA PROPERTIES-GAINESVILLE, LLC ASSOCIATED ASPIIALT COLUMBIA, LLC ASSOCIATED ASPHALT CONLEY, LLC AA PROPERTIES-RICHLAND COUNTY, LLC AA PROPERTIES-CONLEY, LLC AA PROPERTIES-COMMERCE TULLER, LLC AA PROPERTIES-EDISTO, LLC

By: _______ Name: John W. Kirk, III

Title: President, Chief Executive Officer and Secretary

U.S. BANK NATIONAL ASSOCIATION, as Trustee

By: Qualy A JULA Name: 13-9/4 Facility Title: Vice President

[Signature Page to Notes IP Security Agreement]

Schedule A to the Intellectual Property Security Agreement

PATENTS

None.

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Schedule B to the Intellectual Property Security Agreement

TRADEMARKS

Grantor	Mark	Country	Reg. No. / Application No.
Associated Asphalt, Inc.	ASSOCIATED ASPHALT design	USA	2,345,108 (Registration)
Associated Asphalt Tampa, LLC	BITUMINOUS TECHNOLOGIES design	USA	3,947,587 (Registration)
Associated Asphalt Partners, LLC	SEACO	USA	85/845,824 (Pending application)
Associated Asphalt Partners, LLC	COLPROVIA	USA	85/845,822 (Pending application)

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COPYRIGHTS AND EXCLUSIVE COPYRIGHT LICENSES

None.

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RECORDED: 03/08/2013