

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

|                       |                   |
|-----------------------|-------------------|
| SUBMISSION TYPE:      | NEW ASSIGNMENT    |
| NATURE OF CONVEYANCE: | SECURITY INTEREST |

**CONVEYING PARTY DATA**

| Name          | Formerly | Execution Date | Entity Type           |
|---------------|----------|----------------|-----------------------|
| Kabbage, Inc. |          | 03/22/2013     | CORPORATION: DELAWARE |

**RECEIVING PARTY DATA**

|                 |   |
|-----------------|---|
| Name:           | Victory Park Management, LLC, as Collateral Agent |
| Street Address: | 227 West Monroe Street, Suite 3900                |
| City:           | Chicago   |
| State/Country:  | ILLINOIS  |
| Postal Code:    | 60606   |
| Entity Type:    | LIMITED LIABILITY COMPANY: DELAWARE               |

**PROPERTY NUMBERS Total: 7**

| Property Type        | Number   | Word Mark                         |
|----------------------|----------|-----------------------------------|
| Registration Number: | 4178287  | SOCIAL KLIMBING                   |
| Registration Number: | 3905311  | KABBAGE                           |
| Serial Number:       | 85426038 | SOCIAL KLIMBING                   |
| Serial Number:       | 77825541 | KABBAGE                           |
| Serial Number:       | 85827787 | DATA CONTEXT                      |
| Serial Number:       | 85827786 | THE SPACE BETWEEN AND AROUND DATA |
| Serial Number:       | 85827785 | KARROT                            |

**CORRESPONDENCE DATA**

Fax Number: 3129021061  
*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*

Phone: 312-577-8307  
 Email: latiffany.brown@kattenlaw.com  
 Correspondent Name: LaTiffany Brown c/o Katten Muchin Rosenm  
 Address Line 1: 525 West Monroe St  
 Address Line 4: Chicago, ILLINOIS 60661

CH \$190.00 4178287

|   |                   |
|---|-------------------|
| ATTORNEY DOCKET NUMBER:   | 341307-45         |
| NAME OF SUBMITTER:  | LaTiffany Brown   |
| Signature:  | /LaTiffany Brown/ |
| Date:   | 03/25/2013        |
| Total Attachments: 5<br>source=Trademark Security Agreement#page1.tif<br>source=Trademark Security Agreement#page2.tif<br>source=Trademark Security Agreement#page3.tif<br>source=Trademark Security Agreement#page4.tif<br>source=Trademark Security Agreement#page5.tif |                   |

## TRADEMARK SECURITY AGREEMENT

This **TRADEMARK SECURITY AGREEMENT** (this "**Agreement**"), dated as of March 22, 2013, by Kabbage, Inc., a Delaware corporation (the "**Grantor**"), in favor of Victory Park Management, LLC, as collateral agent (the "**Collateral Agent**") for the secured parties referred to below.

### WHEREAS:

A. Reference is made to that certain Pledge and Security Agreement, dated as of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the "**Security Agreement**"), entered into by and among the Grantor, the other "Obligors" party thereto and Collateral Agent, which secures certain now existing and future arising obligations owing to the Secured Parties under the Transaction Documents as provided in the Security Agreement.

B. Pursuant to the Security Agreement, the Grantor is required to execute and deliver to the Collateral Agent this Agreement.

C. Pursuant to the terms of the Security Agreement, the Grantor has granted to the Collateral Agent, for the benefit of the Secured Parties (as defined in the Security Agreement), a security interest in substantially all the assets of the Grantor, including all right, title and interest of the Grantor in, to and under all now owned and hereafter acquired trademarks, trademark applications and trademark licenses, and all products and proceeds thereof, to secure the payment of the Obligations (as defined in the Security Agreement).

**NOW, THEREFORE**, in consideration of the mutual agreements set forth herein and for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor hereby grants to the Collateral Agent, for the benefit of the Secured Parties, to secure the Obligations, a continuing security interest in all of the Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired:

1. each United States and foreign trademark and trademark application, including, without limitation, each United States trademark and trademark application referred to in Schedule 1 annexed hereto (excluding any U.S. intent-to-use trademark application unless and until a Statement of Use or Amendment to Allege Use is accepted by the U.S. Patent and Trademark Office), together with any reissues, continuations or extensions thereof and all goodwill associated therewith;

2. each trademark license, including, without limitation, each trademark license listed on Schedule 1 annexed hereto, together with all goodwill associated therewith;

3. all products and proceeds of the foregoing, including, without limitation, any claim by the Grantor against third parties for past, present or future infringement, misappropriation, dilution, violation or other impairment of any trademark, including, without limitation, any trademark referred to in Schedule 1 annexed hereto, any trademark issued

pursuant to a trademark application referred to in Schedule 1 and any trademark licensed under any trademark license listed on Schedule 1 annexed hereto (items 1 through 3 being herein collectively referred to as the “**Trademark Collateral**”).

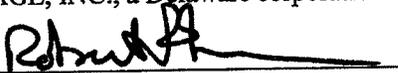
This security interest is granted in conjunction with the security interests granted to the Collateral Agent, for itself and on behalf of the other Secured Parties, pursuant to the Security Agreement. The Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. Capitalized terms used but not defined herein have the respective meanings ascribed thereto in the Security Agreement.

This Agreement shall be construed and enforced in accordance with, and all questions concerning the construction, validity, interpretation and performance of this Agreement and all disputes arising hereunder shall be governed by, the laws of the State of Illinois, without giving effect to any choice of law or conflict of law provision or rule (whether of the State of Illinois or any other jurisdictions) that would cause the application of the laws of any jurisdictions other than the State of Illinois. The parties hereto (a) agree that any legal action or proceeding with respect to this Agreement or any other agreement, document, or other instrument executed in connection herewith or therewith, shall be brought in any state or federal court located within Chicago, Illinois, (b) irrevocably waive any objections which either may now or hereafter have to the venue of any suit, action or proceeding arising out of or relating to this Agreement, or any other agreement, document, or other instrument executed in connection herewith, brought in the aforementioned courts and (c) further irrevocably waive any claim that any such suit, action, or proceeding brought in any such court has been brought in an inconvenient forum.

**[Remainder of Page Intentionally Left Blank; Signature Page Follows]**

The Grantor has caused this Trademark Security Agreement to be duly executed by its duly authorized officer thereunto as of the date first set forth above.

KABBAGE, INC., a Delaware corporation

By:   
Name: Robert Frohwein  
Title: President

Acknowledged:

VICTORY PARK MANAGEMENT, LLC,  
as Collateral Agent

By: \_\_\_\_\_  
Name: Matthew Ray  
Title: Manager

Trademark Security Agreement

TRADEMARK  
REEL: 004990 FRAME: 0046

The Grantor has caused this Trademark Security Agreement to be duly executed by its duly authorized officer thereunto as of the date first set forth above.

KABBAGE, INC., a Delaware corporation

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Acknowledged:

VICTORY PARK MANAGEMENT, LLC,  
as Collateral Agent

By:   
Name: Matthew Ray  
Title: Manager

SCHEDULE 1  
to  
TRADEMARK SECURITY AGREEMENT

Trademark Collateral

Trademarks

| <b>Trademark</b>       | <b>Registration #</b> | <b>Registration Date</b> |
|------------------------|-----------------------|--------------------------|
| <b>SOCIAL KLIMBING</b> | 4178287               | 7/24/12                  |
| <b>KABBAGE</b>         | 3905311               | 1/11/11                  |

Trademark Applications

| <b>Trademark Application</b>                 | <b>Application #</b> | <b>Application Date</b> |
|--|----------------------|-------------------------|
| <b>SOCIAL KLIMBING</b>                       | 85426038             | 9/19/11                 |
| <b>KABBAGE</b>                               | 77825541             | 9/13/09                 |
| <b>Data Context</b>                          | 85827787             | 1/20/13                 |
| <b>The Space between and<br/>Around Data</b> | 85827786             | 1/20/13                 |
| <b>Karrot</b>                                | 85827785             | 1/20/13                 |