900251197 04/02/2013

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Security Interest Release and Termination

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Fortress Credit Corp.		06/25/2009	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Peer 1 Network Enterprises, Inc. (successor to Peer 1 Networks Inc.)		
Street Address:	Suite 1000 - 555 West Hastings Street		
City:	Vancouver		
State/Country:	CANADA		
Postal Code:	V6B 4N5		
Entity Type:	CORPORATION: CANADA		

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Serial Number:	76976140	PEER 1
Serial Number:	76165367	PEER 1
Registration Number:	2865922	PEER1.NET

CORRESPONDENCE DATA

Fax Number: 2124552502

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: (212) 455-2222

Email: ksolomon@stblaw.com
Correspondent Name: Marcela Robledo, Esq.

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER: 001222/0001

DOMESTIC REPRESENTATIVE

900251197 TRADEMARK
REEL: 004996 FRAME: 0827

76976140

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Name: Address Line 1: Address Line 2: Address Line 3: Address Line 4:	
NAME OF SUBMITTER:	Marcela Robledo
Signature:	/mr/
Date:	04/02/2013
Total Attachments: 2 source=Peer1-FortressRelease#page1.tif source=Peer1-FortressRelease#page2.tif	

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REEL: 004996 FRAME: 0828

SECURITY INTEREST RELEASE AND TERMINATION

Reference is made to that certain AMENDED AND RESTATED LOAN AND SECURITY AGREEMENT (the "Loan Agreement") dated as of May 29, 2007 by and among, FORTRESS CREDIT OPPORTUNITIES I LP, a Delaware limited partnership (the "Lender"), FORTRESS CREDIT CORP. as the arranger and administrative agent for the Lenders (together with its successors and assigns, "Agent") and, on the other hand, PEER 1 NETWORK (USA) INC., a Washington corporation ("US Holdings"), and each of US Holdings' Subsidiaries (such Subsidiaries, together with US Holdings, are referred to hereinafter each individually as a "Borrower", and individually and collectively, jointly and severally, as the "Borrowers"), Peer 1 Network Enterprises, Inc. (on its own behalf and as successor by amalgamation to Peer 1 Networks Inc.), a British Columbia corporation ("Parent"), and each of Parent's Subsidiaries.

Reference is also made to that certain CONFIRMATORY GRANT OF SECURITY INTEREST IN UNITED STATES TRADEMARKS dated as of September 2, 2005, executed by Peer 1 Networks Inc. (the "Grantor") in favor of the Agent (the "Confirmatory Grant"), pursuant to which the Grantor pledged its assets, including the trademarks and applications identified in Schedule A hereto, together with the goodwill symbolized thereby (collectively, the "Applicable Marks"), to the Agent. The Confirmatory Grant was recorded in the United States Patent & Trademark Office on September 2, 2005, at reel/frame 3154/0701.

The Agent acknowledges and confirms that the Agent's security interest in and to the Applicable Marks under the Loan Agreement and the Confirmatory Grant is terminated effective as of the date set forth below.

The Agent releases and reconveys to the Grantor, without warranty or recourse, any and all of the Agent's right, title, claim and interest in and to the Applicable Marks. The Agent hereby authorizes and requests that the Commissioner for Trademarks and any other applicable government office to record this termination and release, including but not limited to the recording the termination and release of the Agent's security interest in the Applicable Marks.

IN WITNESS WHEREOF, the Secured Party has caused this termination to be duly executed and agreed to as of the date set forth below.

Date: June 25, 2009

FORTRESS CREDIT CORP..

as Agent

By: CONSTANTINE M. DAKOLIAL

Name: PRESIDENT

Title:

SCHEDULE A

Mark	Reg. No.	Reg. Date.	App. No.	File Date
PEER 1			76-976,140	11/14/00
PEER 1		***************************************	76-165,367	11/14/00
PEER1.NET	2,865,922	7/27/04	76-165,366	11/14/00

LAI 1585780

RECORDED: 04/02/2013

TRADEMARK REEL: 004996 FRAME: 0830