

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Intellectual Property Security Agreement (Priority Second Lien)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
ExcelsiorTM, Inc. (f/k/a TritonTM, Inc.)		02/28/2013	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Cortland Capital Market Services LLC, as Administrative Agent
Street Address:	225 West Washington Street, Suite 2100
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60606
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Serial Number:	85505701	AUDIO ARCHITECTURE
Registration Number:	1727193	GOLDDISC
Registration Number:	1810502	GOLDDISC COMPACT DIGITAL AUDIO
Registration Number:	2081403	HITDISC
Serial Number:	85505696	IMAGIO
Registration Number:	2150857	IMAGIO
Registration Number:	3913033	TM STUDIOS

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Email: ipdocket@lw.com

Correspondent Name: Latham & Watkins LLP

Address Line 1: 650 Town Center Drive, Suite 2000

Address Line 4: Costa Mesa, CALIFORNIA 92626

OP \$190.00 85505701

ATTORNEY DOCKET NUMBER:	047467-0017
NAME OF SUBMITTER:	Rhonda DeLeon
Signature:	/Rhonda DeLeon/
Date:	04/18/2013
Total Attachments: 5 source=Priority Second Lien Trademark - ExcelsiorTM#page1.tif source=Priority Second Lien Trademark - ExcelsiorTM#page2.tif source=Priority Second Lien Trademark - ExcelsiorTM#page3.tif source=Priority Second Lien Trademark - ExcelsiorTM#page4.tif source=Priority Second Lien Trademark - ExcelsiorTM#page5.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT
(PRIORITY SECOND LIEN)

THIS PRIORITY SECOND LIEN TRADEMARK SECURITY AGREEMENT, dated as of February 28, 2013, is made by ExcelsiorTM, Inc. (f/k/a TritonTM, Inc.) (the “Grantor”), in favor of Cortland Capital Market Services LLC (“Cortland”), as administrative agent and collateral agent (in such capacity, together with its successors and permitted assigns, the “Administrative Agent”) for the Lenders (as defined in the Credit Agreement referred to below) and the other Secured Parties.

WITNESSETH:

WHEREAS, pursuant to the Priority Second Lien Credit Agreement, dated as of February 28, 2013 and effective as of the “Effective Date” as defined therein (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “Credit Agreement”), among Dial Global, Inc., a Delaware corporation, as the Borrower, the Lenders from time to time party thereto, Cortland, as Administrative Agent for the Lenders, and Blackrock Kelso Capital Corporation, as syndication agent, the Lenders have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, the Grantor has agreed, pursuant to a Priority Second Lien Guaranty and Security Agreement, dated as of February 28, 2013 and effective as of the “Effective Date” as defined therein, in favor of the Administrative Agent (as amended, restated, supplemented or otherwise modified from time to time, the “Guaranty and Security Agreement”), to guarantee the Obligations (as defined in the Credit Agreement) of the Borrower; and

WHEREAS, the Grantor is party to the Guaranty and Security Agreement pursuant to which the Grantor is required to execute and deliver this Priority Second Lien Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders and the Administrative Agent to enter into the Credit Agreement and to induce the Lenders to make their extensions of credit to the Borrower thereunder, the Grantor hereby agrees with the Administrative Agent as follows:

Section 1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.

Section 2. Grant of Security Interest in Trademark Collateral. The Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Obligations of the Grantor, hereby mortgages, pledges and hypothecates to the Administrative Agent for the benefit of the Secured Parties, and grants to the Administrative Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral (which shall exclude all Excluded Assets, including “intent-to-use” Trademark applications) of the Grantor (the “Trademark Collateral”):

(a) all of its Trademarks and all IP Licenses providing for the grant by or to the Grantor of any right under any Trademark, including, without limitation, those referred to on Schedule 1 hereto;

(b) all renewals and extensions of the foregoing;

(c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

(d) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

Notwithstanding the foregoing, no grant of any security interest or lien shall be deemed granted hereunder on or in any "intent to use" Trademark application for which a statement of use has not been filed and accepted with the United States Patent and Trademark Office.

Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Priority Second Lien Trademark Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Guaranty and Security Agreement and the Grantor hereby acknowledges and agrees that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

Section 4. Counterparts. This Priority Second Lien Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.

Section 5. Governing Law. This Priority Second Lien Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

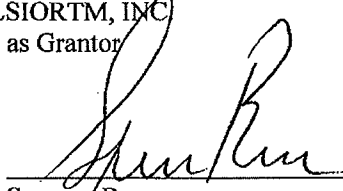
[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, the Grantor has caused this Priority Second Lien Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

EXCELSIOR™, INC
as Grantor

By:


Spencer Brown
Chief Executive Officer

ACCEPTED AND AGREED
as of the date first above written:

CORTLAND CAPITAL MARKET SERVICES LLC,
as Administrative Agent

By: Jessica J. Mead
Name: Jessica J. Mead
Title: General Counsel

SCHEDULE I
TO
PRIORITY SECOND LIEN TRADEMARK SECURITY AGREEMENT

Trademark Registrations

Trademark Name	App Number	Reg Number	File Date	Reg Date	Class	Owner Name
AUDIO ARCHITECTURE	85505701		29-Dec-2011		09 Int., 41 Int., 42 Int.	ExcelsiorTM, Inc.
GOLDDISC	74176997	1727193	17-Jun-1991	27-Oct-1992	09 Int.	ExcelsiorTM, Inc.
GOLDDISC COMPACT DIGITAL AUDIO & Design	74177000	1810502	17-Jun-1991	14-Dec-1993	09 Int.	ExcelsiorTM, Inc.
HITDISC	75138077	2081403	05-Jul-1996	22-Jul-1997	09 Int.	ExcelsiorTM, Inc.
IMAGIO	85505696		29-Dec-2011		09 Int., 41 Int., 42 Int.	ExcelsiorTM, Inc.
IMAGIO	75275224	2150857	03-Apr-1997	14-Apr-1998	09 Int.	ExcelsiorTM, Inc.
TM STUDIOS AND Design	77923867	3913033	29-Jan-2010	01-Feb-2011	09 Int., 35 Int., 41 Int.	ExcelsiorTM, Inc.