

## TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT																																
NATURE OF CONVEYANCE:	Release of Security Interest recorded at Reel/Frame 3397/0868																																
CONVEYING PARTY DATA																																	
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CORRESPONDENCE DATA																																	
Fax Number:	3128622200																																
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>																																	

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ATTORNEY DOCKET NUMBER:	10144-14 RMP
NAME OF SUBMITTER:	Renee M. Prescan
Signature:	/Renee M. Prescan/
Date:	04/19/2013

Total Attachments: 3  
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**TERMINATION AND RELEASE OF GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS**

**THIS TERMINATION AND RELEASE OF GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS** (this "Termination"), is dated as of March ~~12~~, 2013, and made by **CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH** (f/k/a Credit Suisse, Cayman Islands Branch), ("Agent") to **KERZNER INTERNATIONAL NORTH AMERICA, INC.**, a Delaware corporation ("Grantor").

**WHEREAS**, pursuant to that certain Grant of Security Interest in Trademark Rights dated as of September 1, 2006, made by Grantor in favor of Agent (as amended, restated, supplemented or otherwise modified from time to time, including all schedules thereto, the "Trademark Security Agreement"), a security interest was granted by the Grantor to Agent in certain collateral, including the Trademark Collateral (as hereinafter defined);

**WHEREAS**, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on September 14, 2006, at Reel 3397 and Frame 0868; and

**WHEREAS**, Agent now desires to terminate and release the Trademark Security Agreement;

**NOW, THEREFORE**, for good and valuable consideration including the satisfaction of certain obligations, indebtedness and liabilities secured pursuant to the Trademark Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Agent hereby states as follows:

1. Definitions. The term "Trademark Collateral," as used herein, shall mean all of the Grantor's right, title and interest of every kind and nature, in, to and under the following:

(a) all trademarks, service marks, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, logos, other source or business identifiers, designs and general intangibles of like nature, all registrations and recordings thereof, and all registration and recording applications filed in connection therewith, including registrations and registration applications in the United States Patent and Trademark Office ("USPTO") or any similar offices in any State of the United States or any other country or any political subdivision thereof, and all extensions or renewals thereof, including those listed on Schedule A hereto (collectively, "Trademarks");

(b) all goodwill associated therewith or symbolized thereby; and

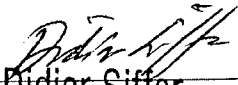
(c) all other assets, rights and interests that uniquely reflect or embody such goodwill.


2. Release of Security Interest. Agent hereby terminates the Trademark Security Agreement and terminates, releases and discharges its security interest in the Trademarks and the other Trademark Collateral. Agent hereby authorizes Grantor or its designee to file this Termination with the USPTO.

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IN WITNESS WHEREOF, the Agent has caused this Termination to be executed by its duly authorized officer as of the date first written above.

**CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH**

By:   
Name: Didier Siffer  
Title: Authorized Signatory

By:   
Name: Megan Kane  
Title: Authorized Signatory

**Schedule A**

Trademarks

<b>Trademark</b>	<b>Registration/Serial Number</b>	<b>Registration/Application Date</b>
DESTINATION ATLANTIS	2,944,165	4/26/05
PARADISE	2,654,434	11/26/02
PARADISE AND DESIGN	2,556,129	4/2/02
PARADISE ISLANDER TRAVEL	2,531,031	1/15/02
PARADISE ISLAND VACATIONS	2,728,527	6/24/03
PARADISE ISLAND VACATIONS AND DESIGN	2,774,367	10/21/03
DESTINATION ATLANTIS PARADISE ISLAND, plus Design	3,018,142	11/22/05
DESTINATION ATLANTIS	1,826,639	3/15/94
DESTINATION ATLANTIS PARADISE ISLAND, plus Design	3,113,751	7/11/06