

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Special Situations Investing Group, Inc.		11/04/2004	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Ranpak Corp.		
Street Address:	7990 Auburn Road		
City:	Concord Township		
State/Country:	OHIO		
Postal Code:	44077		
Entity Type:	CORPORATION: OHIO		
PROPERTY NUMBERS Total: 10			
Property Type	Number	Word Mark	
Registration Number:	1755275		
Registration Number:	1849264	ENVIRODRI	
Registration Number:	2233576	STALL KEEPERS	
Registration Number:	1667638		
Registration Number:	1847710	ECOPAK	
Registration Number:	2154495		
Registration Number:	1910109	HOUSE KEEPERS	
Registration Number:	1351128		
Registration Number:	1910108	HOUSE KEEPERS	
Registration Number:	1947390	ECO-BEDDING	
CORRESPONDENCE DATA			
Fax Number:	2127514864		
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent			

TRADEMARK

via US Mail.

Phone: 212-906-1200
Email: angela.amaru@lw.com
Correspondent Name: Angela M. Amaru c/o Latham & Watkins LLP
Address Line 1: 885 Third Avenue
Address Line 2: Suite 1000
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	045047-0007
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NAME OF SUBMITTER:	Angela M. Amaru
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Signature:	/s/ Angela M. Amaru
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Date:	04/20/2013
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Total Attachments: 4

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RELEASE OF SECURITY INTERESTS IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS (this "Release") is dated as of November 4, 2004 by SPECIAL SITUATIONS INVESTING GROUP, INC., as Agent ("Special Situations").

WHEREAS, Special Situations and Ranpak Corp., an Ohio corporation, ("Borrower"), entered into that certain Trademark Security Agreement, dated as of July 27, 2004 (the "Agreement");

WHEREAS, the Agreement granted Special Situations a security interest in, among other things, certain United States and foreign trademarks, tradenames, trademark registrations, service marks, trade styles, terms, designs and trademark applications and other intellectual property rights (collectively, the "Trademarks"), including, without limitation, the Trademarks listed on Schedule A attached hereto, as security for certain obligations of Borrower to Special Situations (the "Obligations");

WHEREAS, Special Situations recorded the Agreement on August 23, 2004 at Reel 3034, Frame 0927 in the United States Patent and Trademark Office ("PTO"); and

WHEREAS, concurrent with Borrower's satisfaction of the Obligations, Borrower has requested that Special Situations release its security interests in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Special Situations hereby agrees as follows:

(a) all of Borrower's now existing or hereafter acquired right, title and interest in and to all Trademarks which are now filed with the PTO, any similar office or agency of any state, territory or possession of the United States or Canada or any similar office or agency of any other country, or used in the United States, any state, territory or possession thereof including, without limitation, Puerto Rico, or any other country, and (i) any renewals thereof, (ii) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages, and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, (iv) all documents, packages, prints and labels on which said Trademarks have appeared and all designs and general intangibles of a like nature, and (v) all rights corresponding thereto throughout the world;

(b) the goodwill of Borrower's business connected with or symbolized by Trademarks; and

(c) any and all of the proceeds of any of the foregoing, including, without limitation, any claims by Borrower against third parties for infringement of the Trademarks or of any license with respect thereto.

Special Situations further agrees, at the sole cost and expense of Borrower, to authorize or perform all acts reasonably necessary to effect the release and termination of its security interest and liens, including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

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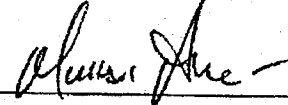
IN WITNESS WHEREOF, Special Situations has caused this Release of Security Interest in Trademarks to be duly executed as of the day and year first above written.

SPECIAL SITUATIONS INVESTING GROUP, INC.,
as Agent

By:

Name:

Title:



SCHEDULE A
TO
RELEASE OF TRADEMARKS

Registration No.	Mark
1,755,275	STYLIZED TREE DESIGN ONLY
1,849,264	ENVIRODRI
2,233,576	STALL KEEPERS
1,667,638	STYLIZED TREE DESIGN ONLY
1,847,710	ECOPAK
2,154,495	BLUE LINE DESIGN (DESIGN ONLY)
1,910,109	HOUSE KEEPERS
1,351,128	BLUE LINE DESIGN (DESIGN ONLY)
1,910,108	HOUSE KEEPERS
1,947,390	ECCO-BEDDING