

TRADEMARK ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Morgan Stanley & Co, LLC	FORMERLY Morgan Stanley & Co. Incorporated	03/31/2013	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Institutional Shareholder Services Inc.		
Street Address:	2099 GAITHER ROAD		
Internal Address:	SUITE 501		
City:	ROCKVILLE		
State/Country:	MARYLAND		
Postal Code:	20850		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 10			
Property Type	Number	Word Mark	
Registration Number:	3443111	CENTER FOR FINANCIAL RESEARCH & ANALYSIS	
Registration Number:	3270822	CFRA	
Registration Number:	3270835		
Registration Number:	3270820	CFRA	
Registration Number:	3454803	CFRA ACCOUNTING LENS	
Registration Number:	3482781	CFRA CENTER FOR FINANCIAL RESEARCH & ANA	
Registration Number:	3456094	CFRA LEGAL EDGE	
Registration Number:	3270823	ESTABLISHED LEADER. TRUSTED PARTNER.	
Registration Number:	3545462	INDUSTRY RISK ASSESSMENT PROFILE	
Registration Number:	3543967	IRAP	
CORRESPONDENCE DATA			
Fax Number:	2156891498		

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Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 215.981.4302
Email: olszykc@pepperlaw.com
Correspondent Name: Christopher D. Olszyk, Jr.
Address Line 1: 3000 Two Logan Square
Address Line 2: Eighteenth and Arch Streets
Address Line 4: Philadelphia, PENNSYLVANIA 19103

ATTORNEY DOCKET NUMBER:	139935.0003.0001
NAME OF SUBMITTER:	Christopher D. Olszyk, Jr.
Signature:	/CDO/
Date:	04/19/2013

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release") is made as of March 31, 2013 (the "Effective Date") by Morgan Stanley & Co. LLC (f/k/a Morgan Stanley & Co. Incorporated), as collateral agent (in such capacity, the "Collateral Agent"), in favor of Institutional Shareholder Services Inc. ("Pledgor").

WHEREAS, pursuant to the terms and conditions of that certain Intellectual Property Security Agreement, dated as of June 1, 2010 (the "IP Security Agreement"; each capitalized term used herein without definition shall have the meaning ascribed to such term in the IP Security Agreement), the Pledgor granted to the Collateral Agent a continuing security interest in all of its right, title and interest in and to the Collateral including, without limitation, the trademark registrations set forth on Schedule I (the "Pledged Trademarks") hereto which security interest has been recorded with the United States Patent and Trademark Office on June 4, 2010 at reel 4218, frame 0403;

WHEREAS, the Collateral Agent agreed to release the security interest in the Pledged Trademarks as of the date hereof;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby terminates, cancels, re-pledges, reassigns and releases any and all security interests it has against the Pledged Trademarks, without warranty or recourse.

If and to the extent the Collateral Agent has acquired any right, title or interest to any of the Pledged Trademarks, it hereby assigns and transfers such rights, title or interest to the Pledgor.

The Collateral Agent authorizes that the Commissioner for Trademarks and any other applicable government officer record this Release.

The Collateral Agent, at the Pledgor's expense, shall take all further actions, and provide to the Pledgor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Pledgor to more fully and effectively effectuate the purposes of this Release.

(signature page follows)

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date.

MORGAN STANLEY & CO. LLC
as Collateral Agent

By:  _____

Name: Stephen B. King
Title: Authorized Signatory

[Signature Page to Trademark Release]

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SCHEDULE I

Trademark Registrations:

Mark	Reg. No.	App. No.	App. Date	Reg. Date
CENTER FOR FINANCIAL RESEARCH & ANALYSIS	3443111	76/666805	9/29/2006	6/3/2008
CFRA	3270822	76/666808	9/29/2006	7/31/2007
CFRA - Design Only	3270835	76/667112	10/4/2006	7/31/2007
CFRA & Design	3270820	76/666799	9/29/2006	7/31/2007
CFRA ACCOUNTING LENS	3454803	77/131842	3/15/2007	6/24/2008
CFRA CENTER FOR FINANCIAL RESEARCH & ANALYSIS & Design	3482781	76/666806	9/29/2006	8/12/2008
CFRA LEGAL EDGE	3456094	76/674125	3/14/2007	7/1/2008
ESTABLISHED LEADER TRUSTED PARTNER	3270823	76/666810	9/29/2006	7/31/2007
INDUSTRY RISK ASSESSMENT PROFILE	3545462	76/666809	9/29/2006	12/9/2008
IRAP	3543967	76/666811	9/29/2006	12/9/2008