

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest Trademark Collateral Assignment at Reel/Frame No. 4869/0512

<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Deutsche Bank AG Cayman Islands Branch		03/01/2013	Cayman Islands branch of a bank organized and existing under the laws of Germany: GERMANY

<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Station GVR Acquisition, LLC
<b>Street Address:</b>	1505 South Pavilion Center Drive
<b>City:</b>	Las Vegas
<b>State/Country:</b>	NEVADA
<b>Postal Code:</b>	89135
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: NEVADA

<b>PROPERTY NUMBERS Total: 10</b>		
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>
Registration Number:	2918552	CHINA SPICE
Registration Number:	3057294	CHINA SPICE
Registration Number:	2797079	GREEN VALLEY RANCH STATION CASINO
Registration Number:	2797080	GREEN VALLEY RANCH STATION CASINO
Registration Number:	3425564	OVATION
Registration Number:	3374513	QUINN'S
Registration Number:	3080981	SUSHI + SAKE
Registration Number:	3023414	SUSHI+SAKE
Registration Number:	3394736	TERRA VERDE
Registration Number:	3276785	TIDES

<b>CORRESPONDENCE DATA</b>	
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OP \$265.00 2918552

Fax Number:

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*

Email: ipdocket@lw.com

Correspondent Name: Latham & Watkins LLP

Address Line 1: 650 Town Center Drive, Suite 2000

Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	042541-0038
NAME OF SUBMITTER:	Rhonda DeLeon
Signature:	/Rhonda DeLeon/
Date:	05/08/2013

Total Attachments: 5  
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**RELEASE OF SECURITY INTEREST  
TRADEMARK COLLATERAL ASSIGNMENT**

This RELEASE OF SECURITY INTEREST, dated March 1, 2013 ("Agreement"), is made and entered into among DEUTSCHE BANK AG CAYMAN ISLANDS BRANCH as Administrative Agent for the Secured Parties (in such capacity, "Administrative Agent") and STATION GVR ACQUISITION, LLC, a Nevada limited liability company ("GVR").

WHEREAS, GVR, NP Opco LLC, a Nevada limited liability company ("Opco"), the Lenders, certain other financial institutions and Administrative Agent have entered into a Credit Agreement, dated September 28, 2012 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), and all capitalized terms not defined herein shall have the respective meaning given to them in the Credit Agreement;

WHEREAS, NP Opco Holdings LLC, a Nevada limited liability company, GVR Holdco 1 LLC, a Nevada limited liability company, Opco, GVR, certain Subsidiaries of Opco, certain Subsidiaries of GVR and Administrative Agent have entered into a Security Agreement dated September 28, 2012 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, to secure its obligations under the Credit Agreement and the Security Agreement, GVR entered into that certain Confirmatory Grant of Security Interest in United States Trademarks, dated September 28, 2012 (the "Trademark Collateral Assignment"), wherein it assigned certain collateral to Administrative Agent, including the Trademarks (as defined in the Trademark Collateral Assignment) listed in **Schedule A** attached hereto (collectively, the "Marks"); and

WHEREAS, all obligations under the Credit Agreement have been satisfied and all liens under the Security Agreement and the Trademark Collateral Agreement have been terminated, and Administrative Agent wishes to terminate and release all security interests, pledges, assignments, mortgages and liens of record granted to it in the Marks under the Trademark Collateral Assignment and the Security Agreement.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein and other good and valuable consideration, receipt of which is hereby acknowledged, Administrative Agent and GVR agree as follows:

1. Release. Administrative Agent hereby discharges, terminates and releases all security interests, pledges, assignments, mortgages and liens granted to it (collectively, "Security Interests") in the Marks under the Trademark Collateral Assignment, and agrees that all of the Security Interests in the Marks are hereby discharged, terminated and released and hereby transfers and assigns to GVR any and all right, title and interest that Administrative Agent may have obtained in, to and under the Marks under the Trademark Collateral Assignment and the Security Agreement.

2. Perfection. Each of GVR and Administrative Agent hereby authorizes the Director of the United States Patent and Trademark Office to record this Agreement to reflect the release of Security Interests and reassignment of any interests with respect to the Marks.

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IN WITNESS WHEREOF, the parties have executed this Release of Security Interest as of the date first above-mentioned.

**DEUTSCHE BANK AG CAYMAN ISLANDS BRANCH,**  
as Administrative Agent

By: Mary Kay Coyle  
Name: **Mary Kay Coyle**  
Title: **Managing Director**

By: Dusan Lazarov  
Name: **Dusan Lazarov**  
Title: **Director**

**STATION GVR ACQUISITION, LLC,**  
as GVR

By: \_\_\_\_\_  
Name:  
Title:

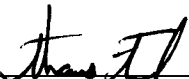
IN WITNESS WHEREOF, the parties have executed this Release of Security Interest as of the date first above-mentioned.

**DEUTSCHE BANK AG CAYMAN ISLANDS BRANCH,**  
as Administrative Agent

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name:  
Title:

**STATION GVR ACQUISITION, LLC,**  
as GVR

By:  \_\_\_\_\_  
Name: Thomas M. Friel  
Title: Senior Vice President

## SCHEDULE A

### Schedule of Trademarks U.S. Trademark Registrations

Mark	Class(es)	Reg. No. (App. No.)	Reg. Date (App. Date)
CHINA SPICE	43	2918552 (76/536478)	01/18/2005 (7/31/2003)
CHINA SPICE (and design)	43	3057294 (78/461482)	02/07/2006 (8/3/2004)
GREEN VALLEY RANCH STATION CASINO	43	2797079 (76/462123)	12/23/2003 (10/29/2002)
GREEN VALLEY RANCH STATION CASINO	41	2797080 (77/462124)	12/23/2003 (10/28/2002)
OVATION	43	3425564 (77/169324)	05/13/2008 (4/30/2007)
QUINN'S	43	3374513 (78/096818)	01/22/2008 (2/1/2007)
SUSHI + SAKE	43	3080981 (78/470538)	04/11/2006 (8/19/2004)
SUSHI + SAKE (and design)	43	3023414 (78/470581)	12/06/2005 (8/19/2004)
TERRA VERDE	43	3394736 (77/247128)	03/11/2008 (8/3/2007)
TIDES	43	3276785 (78/607689)	08/07/2007 (4/13/2005)

### State Trademark Registrations

Mark	State	Reg. No.	Reg. Date
CHINA SPICE	NV	SM00350667	7/10/2003
DROP BAR	NV	E0492842011-1	8/30/2011
DROP BAR	NV	E0530482011-4	8/30/2011
HANK'S	NV	E0753482005-5	11/1/2005
HANK'S	NV	E0753442005-1	11/1/2005
HANK'S	NV	E0753402005-7	11/1/2005

QUINNS	NV	E0234162008-2	4/3/2008
QUINN'S	NV	E0193752008-3	3/18/2008
SUSHI + SAKE	NV	SM00350668	7/10/2003
TERRA VERDE	NV	E0652332007-8	9/18/2007
TIDES OYSTER BAR	NV	E0346862006-9	5/9/2006
TIDES OYSTER BAR	NV	E0346792006-0	5/9/2006
TIDES OYSTER BAR	NV	E0346842006-7	5/8/2006
TIDES OYSTER BAR (and design)	NV	E0346142006-3	5/9/2006
TIDES OYSTER BAR (and design)	NV	E0346222006-3	5/9/2006
TIDES OYSTER BAR (and design)	NV	E0346002006-7	5/8/2006

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