

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Webster Business Credit Corporation, successor in interest to IBJ Whitehall Business Credit Corporation, as Agent		05/06/2013	CORPORATION: NEW YORK
RECEIVING PARTY DATA			
Name:	LINCOLN TECHNICAL INSTITUTE, INC.		
Street Address:	200 Executive Drive		
Internal Address:	Suite 340		
City:	West Orange		
State/Country:	NEW JERSEY		
Postal Code:	07052		
Entity Type:	CORPORATION: NEW JERSEY		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2220069	LTI	
Registration Number:	2222267	LINCOLN TECHNICAL INSTITUTE	
CORRESPONDENCE DATA			
Fax Number:	9736247070		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	973-622-4444		
Email:	rsmith@mccarter.com, kknoll@mccarter.com		
Correspondent Name:	Robert W. Smith, Esq.		
Address Line 1:	McCarter & English, LLP		
Address Line 2:	100 Mulberry Street, 4 Gateway Center		
Address Line 4:	Newark, NEW JERSEY 07102		
ATTORNEY DOCKET NUMBER:	100600-00014		

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TRADEMARK

REEL: 005024 FRAME: 0337

NAME OF SUBMITTER:	Robert W. Smith
Signature:	/Robert W. Smith/
Date:	05/09/2013
Total Attachments: 3 source=Termination of Security Interest in Trademarks (IBJ Whitehall) (executed)#page1.tif source=Termination of Security Interest in Trademarks (IBJ Whitehall) (executed)#page2.tif source=Termination of Security Interest in Trademarks (IBJ Whitehall) (executed)#page3.tif	

TERMINATION OF SECURITY INTEREST IN TRADEMARKS

DR ^{May} This **TERMINATION OF SECURITY INTEREST IN TRADEMARKS**, dated as of ~~April 6~~, 2013, is made by Webster Business Credit Corporation, successor in interest to IBJ Whitehall Business Credit Corporation, as Agent (the "Secured Party").

WHEREAS, Lincoln Technical Institute, Inc. (the "Grantor"), has granted a security interest in certain personal property to the Secured Party, including without limitation a security interest in certain trademarks, trademark applications and/or trademark licenses ("Trademarks");

WHEREAS, the security interest granted to the Secured Party was recorded at the United States Patent and Trademark Office on September 14, 1999 at Reel 1959, Frame 0013; and

WHEREAS, the Secured Party has agreed to terminate and release its security interest in all of such Trademarks, including, without limitation, the Trademarks identified on Schedule A attached hereto.

NOW, THEREFORE, for valuable consideration, the Secured Party hereby terminates and releases all mortgages, liens, and security interests granted to the Secured Party in the following Trademarks:


1. all of the Grantor's Trademarks to which the Grantor is a party including those referred to on Schedule A attached hereto; and
2. all products and proceeds of the foregoing, including, without limitation, any claim by the Grantor against third parties for past, present or future infringement of any Copyright.

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IN WITNESS WHEREOF, the Secured Party has caused this Termination of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Secured Party:

WEBSTER BUSINESS CREDIT CORPORATION,
successor in interest to IBJ Whitehall Business Credit
Corporation, as Agent

By: 
Name: Joseph Zambra
Title: SVP

Schedule A

Lincoln Technical Institute, Inc.

U.S. Trademarks

Trademark	Registration Number	Registration Date
LTI	2220069	1/26/99
Lincoln Technical Institute	2222267	2/9/99