

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Concordia Pharmaceuticals Inc.		05/06/2013	CORPORATION: BARBADOS
RECEIVING PARTY DATA			
Name:	BG Capital Group Limited		
Street Address:	1250 S Pine Island Road		
Internal Address:	Suite 500		
City:	Plantation		
State/Country:	FLORIDA		
Postal Code:	33324		
Entity Type:	CORPORATION: BAHAMAS		
Name:	Universal Casualty Company		
Street Address:	150 Pierce Road		
Internal Address:	6th Floor		
City:	Itasca		
State/Country:	ILLINOIS		
Postal Code:	60143		
Entity Type:	CORPORATION: ILLINOIS		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2185127	ORAPRED	
Registration Number:	3248392	ORAPRED ODT	
Serial Number:	77864611	KAPVAY	
CORRESPONDENCE DATA			
Fax Number:	7168194678		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent</i>			

CH \$90.00 2185127

via US Mail.

Phone: 7168564000
Email: gsnyder@hodgsonruss.com
Correspondent Name: Hodgson Russ LLP
Address Line 1: 140 Pearl Street, Suite 100
Address Line 2: The Guaranty Building
Address Line 4: Buffalo, NEW YORK 14202-4040

ATTORNEY DOCKET NUMBER:	030008.00020
NAME OF SUBMITTER:	George L. Snyder, Jr.
Signature:	/george l snyder jr/
Date:	05/17/2013

Total Attachments: 4

source=BG-Universal-Collateral_Assignment_Trademarks#page1.tif
source=BG-Universal-Collateral_Assignment_Trademarks#page2.tif
source=BG-Universal-Collateral_Assignment_Trademarks#page3.tif
source=BG-Universal-Collateral_Assignment_Trademarks#page4.tif

COLLATERAL ASSIGNMENT FOR SECURITY

Trademarks

WHEREAS, **CONCORDIA PHARMACEUTICALS INC.**, incorporated in Barbados with company number 36557 and having its registered office at Chancery House, High Street, Bridgetown, Barbados (herein referred to as “**Assignor**”), has adopted, used and is using the trademarks and domain names listed on the annexed Schedule 1, which trademarks are registered in, or are the subject of pending applications for registration in, the United States Patent and Trademark Office (the “**Trademarks**”);

WHEREAS, Assignor and BG Capital Group Limited and Universal Casualty Company (the “**Assignees**”) are parties to that certain Intellectual Property Security Agreement (the “**IP Security Agreement**”) to secure the payment of the Secured Obligations (as defined in the IP Security Agreement);

WHEREAS, pursuant to the IP Security Agreement, Assignor has granted to Assignees a security interest in all right, title and interest of Assignor in and to the Trademarks, together with the goodwill of the business symbolized thereby and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof (as further described in the IP Security Agreement, the “**Collateral**”), to secure the prompt payment and performance of the Secured Obligations;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor does hereby grant to Assignees a security interest in the Collateral to secure the prompt payment and performance of the Secured Obligations.

Assignor does hereby further acknowledge and affirm that the rights and remedies of Assignees with respect to the security interest in the Collateral made and granted hereby are more fully set forth in the IP Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

The right, title and interest of the Assignees under this Collateral Assignment and the underlying IP Security Agreement are subject to the rights, title and interest of Fulcrum Capital Partners Inc. and its permitted successors and assigns pursuant to that certain Inter-Creditor, Subordination and Postponement Agreement initially by and among, *inter alia*, the Assignees and Fulcrum Capital Partners Inc., as the same may be amended, restated, supplemented and/or replaced from time to time.

Assignee’s address is:

BG Capital Group Limited
1250 S Pine Island Road, Suite 500
Plantation, FL 33324

United States of America

Universal Casualty Company


Kingsway America Inc, c/o Universal Casualty Company, 150 Pierce Road, 6th Floor, Itasca,
Illinois 60143

United States of America


IN WITNESS WHEREOF, Assignor has caused this Collateral Assignment for Security to be duly executed by its officer thereunto duly authorized as of the 6th day of MAY, 2013.

CONCORDIA PHARMACEUTICALS INC.

By:


Name: ANDREW C. FERREIRA
Title: DIRECTOR

Before Me:


Notary Public
WITNESS

Address: Chancery House, High Street, Bridgetown, Barbados

SCHEDULE 1 TO COLLATERAL ASSIGNMENT FOR SECURITY

<u>Trademark</u>	<u>Application No.</u>	<u>Reg. No.</u>	<u>Filing Date</u>	<u>Registration Date</u>
Kapvay	77/864,611 *Trademark has been "allowed"; a statement of use is due on or about May 25, 2013	N/A	November 4, 2009	Not yet registered.*
Orapred	75/284,813	2,185,127	May 1, 1997	August 25, 1998
Orapred ODT	78/642,154	3,248,392	June 2, 2005	May 29, 2007