

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	CORRECTIVE ASSIGNMENT
NATURE OF CONVEYANCE:	Corrective Assignment to correct the citizenship of the receiving parties and the street address of the 3rd receiving party previously recorded on Reel 005035 Frame 0410. Assignor(s) hereby confirms the security interest.

CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Valeritas, Inc.		05/24/2013	CORPORATION: DELAWARE

RECEIVING PARTY DATA	
Name:	Capital Royalty Partners II, L.P
Street Address:	1000 Main Street, Suite 2500
City:	Houston
State/Country:	TEXAS
Postal Code:	77002
Entity Type:	LIMITED PARTNERSHIP: DELAWARE
Name:	Capital Royalty Partners II - Parallel Fund "A" L.P.
Street Address:	1000 Main Street, Suite 2500
City:	Houston
State/Country:	TEXAS
Postal Code:	77002
Entity Type:	LIMITED PARTNERSHIP: DELAWARE
Name:	Parallel Investment Opportunities Partners II L.P.
Street Address:	1000 Main Street, Suite 2500
City:	Houston
State/Country:	TEXAS
Postal Code:	77002
Entity Type:	LIMITED PARTNERSHIP: DELAWARE

PROPERTY NUMBERS Total: 5		
Property Type	Number	Word Mark
Serial Number:	77752916	VALERITAS

CH \$140.00 77752916

Serial Number:	77752697	V-GO DISPOSABLE INSULIN DELIVERY
Serial Number:	77752695	VALERITAS
Serial Number:	85666487	V-GO LIFE
Serial Number:	77752694	V-GO

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Email: BKemp@mofo.com, JTaylor@mofo.com

Correspondent Name: Jennifer Lee Taylor-Morrison & Foerster

Address Line 1: 425 Market Street

Address Line 4: San Francisco, CALIFORNIA 94105-2482

ATTORNEY DOCKET NUMBER:	67478-13
NAME OF SUBMITTER:	Jennifer Lee Taylor
Signature:	/Jennifer Lee Taylor/
Date:	05/30/2013

Total Attachments: 1
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TRADEMARK ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Valeritas, Inc.		05/24/2013	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Capital Royalty Partners II, L.P.		
Street Address:	1000 Main Street, Suite 2500		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77002		
Entity Type:	LIMITED PARTNERSHIP: TEXAS		
Name:	Capital Royalty Partners II - Parallel Fund "A" L.P.		
Street Address:	1000 Main Street, Suite 2500		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77002		
Entity Type:	LIMITED PARTNERSHIP: TEXAS		
Name:	Parallel Investment Opportunities Partners II L.P.		
Street Address:	1000 Main Street, Suite 250		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77002		
Entity Type:	LIMITED PARTNERSHIP: TEXAS		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Serial Number:	77752916	VALERITAS	
Serial Number:	77752697	V-GO DISPOSABLE INSULIN DELIVERY	

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REEL: 005040 FRAME: 0274

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SHORT-FORM TRADEMARK SECURITY AGREEMENT

WHEREAS, VALERITAS, INC. (the "Grantor") has adopted, used, is using, or intends to use, and is the owner of the trademarks and trademark applications listed in the attached Schedule of Registered Trademarks, and the registrations and applications associated therewith;

WHEREAS, the Grantor has contemporaneously with the execution of this Short-Form Trademark Security Agreement entered into the Security Agreement dated as of May 24, 2013 (as modified from time to time, the "Security Agreement"), in which the Grantor has granted certain interests in favor of CAPITAL ROYALTY PARTNERS II L.P., CAPITAL ROYALTY PARTNERS II – PARALLEL FUND "A" L.P., and PARALLEL INVESTMENT OPPORTUNITIES PARTNERS II L.P. (together, with their successors and assigns, the "Secured Parties"); and

WHEREAS, pursuant to the Security Agreement, the Grantor has agreed with the Secured Parties to execute this Short-Form Trademark Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor hereby grants to the Secured Parties, to the extent provided in the Security Agreement (the terms and conditions of which are hereby incorporated herein), a security interest in all of its right, title and interest in, to and under all the trademarks, whether now owned or at any time hereafter acquired, of the Grantor that are registered with, or for which applications for registration have been filed with, the United States Patent and Trademark Office, including the trademarks listed on the attached Schedule of Registered Trademarks, and all registrations and pending applications associated therewith (excluding any application for registration of a trademark filed on an intent-to-use basis solely to the extent that the grant of a security interest in any such trademark application would materially adversely affect the validity or enforceability of the resulting trademark registration or result in the abandonment of such application or the cancellation of the trademark registration maturing from such application), as collateral security for the prompt and complete payment and performance when due of all the Secured Obligations (as defined in the Security Agreement). Notwithstanding the foregoing, in the event of any conflict between this Short-Form Trademark Security Agreement and the Security Agreement, the Security Agreement shall control.

This Short-Form Trademark Security Agreement shall be construed in accordance with and governed by the law of the State of New York, without regard to principles of conflicts of laws that would result in the application of the laws of any other jurisdiction; provided that Section 5-1401 of the New York General Obligations Law shall apply.

Date: May 24, 2013

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IN WITNESS WHEREOF, the party hereto has caused this Short-Form Trademark Security Agreement to be duly executed and delivered as of the day and year first above written.

VALERITAS, INC.

By: 
Name: James Dentz
Title: Chief Financial Officer

[Signature Page to Short-Form Trademark Security Agreement]

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SCHEDULE OF
REGISTERED TRADEMARKS

TRADEMARKS

Mark	Type	Serial Number	Filing Date	Status
VALERITAS	STANDARD CHARACTER MARK	77752916	June 5, 2009	Registered
V-GO DISPOSABLE INSULIN DELIVERY	DESIGN PLUS WORDS, LETTERS, AND/OR NUMBERS	77752697	June 4, 2009	Registered, Opposition
VALERITAS	DESIGN PLUS WORDS, LETTERS, AND/OR NUMBERS	77752695	June 4, 2009	Registered
V-GO (AU)	STANDARD CHARACTER MARK	1130842	July 20, 2012	Pending
V-GO (BR)	STANDARD CHARACTER MARK	840260458	September 11, 2012	Pending
V-GO (CA)	STANDARD CHARACTER MARK	1,587,483	July 25, 2012	Pending
V-GO (CN)	STANDARD CHARACTER MARK	1130842	July 20, 2012	Pending
V-GO (EP)	STANDARD CHARACTER MARK	1130842	July 20, 2012	Pending
V-GO (HK)	STANDARD CHARACTER MARK	302324475	July 24, 2012	Published
V-GO (IN)	STANDARD CHARACTER MARK	2370294	July 26, 2012	Pending
V-GO (IL)	STANDARD CHARACTER MARK	1130842	July 20, 2012	Pending
V-GO (JP)	STANDARD CHARACTER MARK	1130842	July 20, 2012	Pending
V-GO (KR)	STANDARD CHARACTER MARK	1130842	July 20, 2012	Pending
V-GO (MX)	STANDARD CHARACTER MARK	1,294,519	July 25, 2012	Pending

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Mark	Type	Serial Number	Filing Date	Status
V-GO (RU)	STANDARD CHARACTER MARK	1130842	July 20, 2012	Pending
V-GO (SG)	STANDARD CHARACTER MARK	1130842	July 20, 2012	Pending
V-GO (ZA)	STANDARD CHARACTER MARK	2012/21399	August 8, 2012	Pending
V-GO (CH)	STANDARD CHARACTER MARK	1130842	July 20, 2012	Pending
V-GO (TW)	STANDARD CHARACTER MARK	101041558	March 16, 2013	Registered
V-GO (TR)	STANDARD CHARACTER MARK	1130842	July 20, 2012	Pending
V-GO (US)	STANDARD CHARACTER MARK	77752694	June 4, 2009	Registered
V-GO LIFE	STANDARD CHARACTER MARK	85666487	July 2, 2012	Allowed

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RECORDED: 05/30/2013

TRADEMARK
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