

## TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Termination of Security Interests in Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association		06/18/2013	National Association:
RECEIVING PARTY DATA			
Name:	Traeger Pellet Grills LLC		
Street Address:	9445 SW Ridder Road		
City:	Wilsonville		
State/Country:	OREGON		
Postal Code:	97070		
Entity Type:	LIMITED LIABILITY COMPANY: FLORIDA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	1425662	TRAEGER	
Registration Number:	2987301	SMOKEMAN	
CORRESPONDENCE DATA			
Fax Number:	6175269899		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6175269628		
Email:	cslattery@proskauer.com		
Correspondent Name:	Christine Slattery		
Address Line 1:	Proskauer Rose LLP		
Address Line 2:	One International Place		
Address Line 4:	Boston, MASSACHUSETTS 02110		
ATTORNEY DOCKET NUMBER:	59297/026		
NAME OF SUBMITTER:	Christine Slattery		

Signature:	/Christine Slattery/
Date:	06/20/2013
Total Attachments: 6 source=Wells Fargo IP Release#page1.tif source=Wells Fargo IP Release#page2.tif source=Wells Fargo IP Release#page3.tif source=Wells Fargo IP Release#page4.tif source=Wells Fargo IP Release#page5.tif source=Wells Fargo IP Release#page6.tif	

## TERMINATION OF SECURITY INTEREST IN PATENTS AND TRADEMARKS

This Termination of Security Interests in Patents and Trademarks, dated as of June 18, 2013, is made by Wells Fargo Bank, National Association (the "Secured Party"), acting through its Wells Fargo Business Credit operating division, under that certain Patent and Trademark Security Agreement, dated as of May 16, 2006 between Traeger Pellet Grills LLC, a Florida limited liability company (the "Debtor") with an address of 9445 SW Ridder Road, Wilsonville, Oregon 97070 and the Secured Party (as amended, supplemented or modified and in effect from time to time, the "IP Security Agreement").

WHEREAS, pursuant to the IP Security Agreement the Debtor granted a security interest to the Secured Party in certain Patents and Trademarks including the Patents and Trademarks set forth on Exhibit A and Exhibit B thereto (the "IP Collateral"); and

WHEREAS, the IP Security Agreement was recorded with the (i) Trademark Assignment Division of the United States Patent and Trademark Office on May 25, 2006 at Reel 3316, Frame 0247 and (ii) Patent Assignment Division of the United States Patent and Trademark Office on May 23, 2006 at Reel 017663, Frame 0568; and

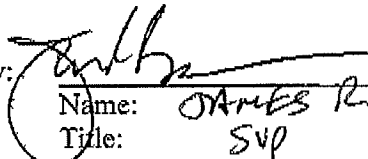
WHEREAS, the Secured Party has agreed to terminate and release its security interest in all of such Patents and Trademarks, including, without limitation, the Patents and Trademarks identified on Schedule A and Schedule B attached hereto, being the same Patents and Trademarks set forth on Exhibit A and Exhibit B to the IP Security Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Secured Party does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the liens and security interest created under the IP Security Agreement in the IP Collateral, (b) release its security interest in the IP Collateral, and (c) discharge any and all rights, title and interest it has in and the security interest granted to Secured Party in the IP Collateral.

[SIGNATURE PAGE TO FOLLOW]

**IN WITNESS WHEREOF**, the Secured Party has caused this Termination of Security Interest in Intellectual Property to be duly executed as of the date first set forth above.

WELLS FARGO BANK, NATIONAL ASSOCIATION  
as Secured Party

By:   
Name: JAMES R. BEDNOW  
Title: SVP

[Release of Intellectual Property]

**Schedule A**

**Patents**

**(see attached)**

**Schedule B**

**Trademarks**

**(see attached)**

[Release of Intellectual Property]

**RECORDED: 06/20/2013**

**TRADEMARK  
REEL: 005052 FRAME: 0185**