

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		06/25/2013	National Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Team Industrial Services, Inc.		
Street Address:	200 Herman Dr.		
City:	Alvin		
State/Country:	TEXAS		
Postal Code:	77512		
Entity Type:	CORPORATION: TEXAS		
Name:	Climax Portable Machine Tools, Inc.		
Street Address:	2712 E. 2nd Street		
City:	Newberg		
State/Country:	OREGON		
Postal Code:	97132		
Entity Type:	CORPORATION: OREGON		
Name:	Team, Inc.		
Street Address:	200 Herman Dr.		
City:	Alvin		
State/Country:	TEXAS		
Postal Code:	77512		
Entity Type:	CORPORATION: TEXAS		
PROPERTY NUMBERS Total: 11			
Property Type	Number	Word Mark	
Serial Number:	78234287	HOT-STOP	
Serial Number:	78386771	TEAM INDUSTRIAL SERVICES, INC.	

TRADEMARK

Serial Number:	75224179	QUADRA SEAL
Registration Number:	1830157	CLIMAX
Registration Number:	1949868	TEAM
Registration Number:	2130380	ELDACS
Registration Number:	1804181	TEAMWARE
Registration Number:	1672360	INSERT-A-SIZE
Registration Number:	1830586	TEAM
Registration Number:	1803493	TEAM
Registration Number:	1802413	TEAM

CORRESPONDENCE DATA

Fax Number: 4155911400
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Phone: 415-591-1000
Email: trademarksSF@winston.com
Correspondent Name: Becky L. Troutman, Winston & Strawn LLP
Address Line 1: 101 California Street
Address Line 2: Suite 3900
Address Line 4: San Francisco, CALIFORNIA 94111-5894

ATTORNEY DOCKET NUMBER:	003165.07102
NAME OF SUBMITTER:	Becky L. Troutman
Signature:	/Becky L. Troutman/
Date:	06/25/2013

Total Attachments: 5
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RELEASE OF SECURITY INTEREST

THIS RELEASE OF SECURITY INTEREST (this “Release”) is made as of June 25, 2013 (“Effective Date”) by **Bank of America, N.A.** (“Secured Party”) in favor of **Team Industrial Services, Inc.**, a Texas corporation (“Team Industrial”), **Climax Portable Machine Tools, Inc.**, an Oregon corporation (“Climax”), and **Team, Inc.**, a Texas corporation (“Team Inc”) (Team Industrial, Climax, and Team Inc., each a “Grantor,” and collectively, the “Grantors”).

WHEREAS, pursuant to the terms and conditions of that certain Security Agreement by and among Secured Party, Grantors, and the other grantors party thereto, dated August 11, 2004 (the “Security Agreement”), each Grantor granted to Secured Party a security interest in the entire right, title, and interest of such Grantor in and to all property of each such Grantor, including but not limited to all Collateral, including the trademark registrations and applications set forth on Schedule A attached hereto, in each case, together with the goodwill associated therewith (the “Trademarks”), and the patents and patent applications set forth on Schedule B attached hereto (the “Patents”);

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office (“PTO”) on April 22, 2005 at Reel/Frame 3152/0561 with respect to the Trademarks and at Reel/Frame 016480/0884 with respect to the Patents; and

WHEREAS, Grantors have paid all of their outstanding indebtedness to Secured Party.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby terminates the Security Agreement and hereby terminates, cancels and releases any and all security interests it has against the Trademarks and Patents.

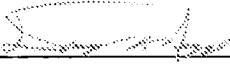
Secured Party represents and warrants that: (i) it has the full power and authority to execute this Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Trademarks or Patents; and (iii) it has not recorded or otherwise evidenced its security interest with respect to any trademark application, trademark registration, trade name, assumed name, patent or patent application held by any Grantor, other than those Trademarks and Patents set forth on Schedules A and B (attached hereto), in any jurisdiction throughout the world.

Secured Party shall take all further actions, and provide to Grantors and each Grantor’s successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments) requested by a Grantor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Secured Party has caused this Release to be executed by its duly authorized representative as of the Effective Date.

BANK OF AMERICA, N.A.



Name: _____

Title: _____

[Signature Page to Release of 2004 IP Security Interest]

TRADEMARK
REEL: 005056 FRAME: 0276

SCHEDULE A

U.S. TRADEMARK APPLICATIONS AND REGISTRATIONS

Mark	Serial No.	Filing Date
HOT-STOP	78/234287	4/4/2003
TEAM INDUS TRIAL SERVICES, INC.	78/386771	3/18/2004
QUADRA SEAL	75/224179	1/8/1997

Mark	Registration No.	Registration Date
CLIMAX	1830157	4/12/1994
TEAM	1949868	1/23/1996
ELDACS	2130380	1/20/1998
TEAMWARE	1804181	11/16/1993
INSERT-A-SIZE	1672360	1/21/1992
TEAM	1830586	4/12/1994
TEAM	1803493	11/9/1993
TEAM	1802413	11/21/1993

SCHEDULE B**U.S. PATENTS AND PATENT APPLICATIONS**

Patent Title	Patent No.	Issue Date
Pipe weld repair device and method for the installation thereof	4709729	12/1/1987
Method of waterproofing a porous wall	4520051	5/28/1985
A seal for water proofing a utility line conduit and a method of forming the seal	4607469	8/26/1986
Compression repair method and apparatus	5175973	1/5/1993
Leak repair clamp	4576401	3/18/1986
Leak repair clamp	5118139	6/2/1992
Revetment system and device	5167843	12/1/1992
Quadra-seal method and apparatus for operations upon fluid pressure containment bodies	5908044	6/1/1999
	3466972	
Portable lathe device	4656898	4/14/1987
Portable keymill	4778316	10/18/1988
Bearing arrangement for a rotatable turning bar	4824296	4/25/1989
Process for desulfurizing co2-containing gases	4824452	4/25/1989
Portable flange facer	4852435	8/1/1989
Portable boring machine	4990037	2/5/1991
Portable machine tool	5106243	4/21/1992
Portable machine tool	5125299	6/30/1992
Portable machine tool	5297907	3/29/1994
Portable flange facer	5630346	5/20/1997

Patent Title	Patent No.	Issue Date
Portable machine tool	5642969	7/1/1997
Portable lathe with push rod actuated rack and pinion feed	5678464	10/21/1997
Portable machine tool	5732607	3/31/1998
Apparatus for and method of facing surfaces	5775188	7/7/1998
Method and apparatus for safely controlling fluid flow	5860446	1/19/1999
Spot facing machine	5954462	9/21/1999
Bore measurement apparatus and method	6044571	4/4/2000
Pipe beveling machine	6279437	8/28/2001
Pipe beveling and facing tool	6536316	3/25/2003
Method and apparatus for cooling machine tools	6782780	8/31/2004