

## TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT			
NATURE OF CONVEYANCE:	SECURITY INTEREST			
CONVEYING PARTY DATA				
	Name	Formerly	Execution Date	Entity Type
	THE KRYSTAL COMPANY		06/28/2013	CORPORATION: TENNESSEE
	KRYSTAL TRADEMARK COMPANY		06/28/2013	CORPORATION: NEVADA
RECEIVING PARTY DATA				
Name:	WELLS FARGO BANK, NATIONAL ASSOCIATION, as Administrative Agent			
Street Address:	1808 Aston Avenue			
Internal Address:	Suite 250			
City:	Carlsbad			
State/Country:	CALIFORNIA			
Postal Code:	92008			
Entity Type:	BANK: UNITED STATES			
PROPERTY NUMBERS Total: 1				
	Property Type	Number	Word Mark	
	Serial Number:	85536195	PLAIN PUP	
CORRESPONDENCE DATA				
Fax Number:	6173417701			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>				
Phone:	6173417729			
Email:	kschmidt@morganlewis.com			
Correspondent Name:	Katarzyna Schmidt			
Address Line 1:	225 Franklin Street, 16th Floor			
Address Line 2:	Morgan, Lewis & Bockius LLP			
Address Line 4:	Boston, MASSACHUSETTS 02110			
NAME OF SUBMITTER:	Katarzyna Schmidt			
Signature:	/Katarzyna Schmidt/			

OP \$40.00 85536195

TRADEMARK

Date:

06/28/2013

**Total Attachments: 4**

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NOTICE  
OF  
GRANT OF SECURITY INTEREST  
IN  
TRADEMARKS

June 28, 2013

To: United States Patent and Trademark Office

Ladies and Gentlemen:

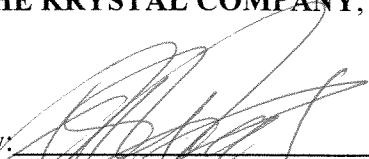
Please be advised that pursuant to the Amended and Restated Trademark Security Agreement (as amended, amended and restated, restated, supplemented, modified or otherwise in effect from time to time, the "Trademark Agreement") dated as of June 28, 2013, by and among THE KRYSTAL COMPANY, a Tennessee corporation ("Krystal" or the "Borrower"), KRYSTAL TRADEMARK COMPANY, a Nevada corporation ("Krystal Trademark"), and each Person that becomes a "Grantor" thereunder (each such Person together with the Borrower and Krystal Trademark, collectively, the "Grantors" and each individually, a "Grantor") and WELLS FARGO BANK, NATIONAL ASSOCIATION, in its capacity as administrative agent (in such capacity, the "Administrative Agent") for the Lenders referenced therein, each of the undersigned Grantors has granted a continuing security in and continuing lien upon, the trademarks and trademark applications set forth on Exhibit A attached hereto to the Administrative Agent for the ratable benefit of the Lenders.

Each of the undersigned Grantors and the Administrative Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the trademarks and trademark applications set forth on Exhibit A attached hereto (a) may only be terminated in accordance with the terms of the Trademark Agreement and (b) is not to be construed as an assignment of any trademark or trademark application.

*[Remainder of Page Intentionally Left Blank.]*

Very truly yours,

**THE KRYSTAL COMPANY**, as a Grantor

By: \_\_\_\_\_

Name: Douglas Pendergast

Title: President & Chief Executive Officer

**KRYSTAL TRADEMARK COMPANY**, as a  
Grantor

By: \_\_\_\_\_

Name: Douglas Pendergast

Title: President & Chief Executive Officer

ACKNOWLEDGED AND ACCEPTED  
AS OF THE DATE FIRST ABOVE WRITTEN:

WELLS FARGO BANK, NATIONAL ASSOCIATION,  
as Administrative Agent

By:   
Name: Sally Hoffman  
Title: Managing Director

**EXHIBIT A**

**TRADEMARKS AND TRADEMARK APPLICATIONS**

<b><u>Serial Number</u></b>	<b><u>Reg. Number/Filing Date</u></b>	<b><u>Word Mark</u> <b><u>class-</u></b> <b><u>goods/services</u></b></b>	<b><u>Jurisdiction of</u> <b><u>Registration</u></b></b>
85/536195	4315726	PLAIN PUP	United States