

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
EXCELLIGENCE LEARNING CORPORATION		07/02/2013	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	GENERAL ELECTRIC CAPITAL CORPORATION, AS AGENT
Street Address:	500 West Monroe Street
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60661
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 15

Property Type	Number	Word Mark
Registration Number:	4359338	MY PERFECT CLASSROOM
Registration Number:	2702447	CHROMA CHAIRS
Registration Number:	3576092	COLORDESIGN CARPET
Registration Number:	2023577	EARTHCHILD
Registration Number:	2609995	EICHILD.COM
Registration Number:	1318706	ENVIRONMENTS, INC.
Registration Number:	3494686	GIVE PLAY A CHANCE!
Registration Number:	3439965	GO TOGETHERS
Registration Number:	3424903	MAPLE COLOR LINE
Registration Number:	2432043	NIFTYSYSTEM
Registration Number:	3439968	PEEKABLUE!
Registration Number:	2396302	PRE3CHILD
Registration Number:	1837414	ROLEOVERS
Registration Number:	1525918	SOFTSTAGES

TRADEMARK

Registration Number: 3153290

CORRESPONDENCE DATA

Fax Number: 2138308743

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 213-680-6400

Email: kimberley.lathrop@bingham.com

Correspondent Name: Kimberley A. Lathrop

Address Line 1: 355 South Grand Avenue

Address Line 2: Bingham McCutchen LLP

Address Line 4: Los Angeles, CALIFORNIA 90071

ATTORNEY DOCKET NUMBER:

3321625.356072

NAME OF SUBMITTER:

Kimberley A. Lathrop

Signature:

/Kimberley A. Lathrop/

Date:

07/08/2013

Total Attachments: 5

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of July 2, 2013, is made by each of the entities listed on the signature pages hereof (each a "Grantor" and, collectively, the "Grantors"), in favor of General Electric Capital Corporation ("GE Capital"), as administrative agent (in such capacity, together with its successors and permitted assigns, the "Agent") for the Lenders and the L/C Issuers (as defined in the Credit Agreement referred to below) and the other Secured Parties.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of September 6, 2011 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Excelligence Learning Corporation, a Delaware corporation ("Excelligence"), each of the Persons joined thereto from time to time as a borrower (together with Excelligence, the "Borrowers"), the other Credit Parties from time to time party thereto, the Lenders and the L/C Issuers from time to time party thereto, and GE Capital, as Agent for the Lenders and the L/C Issuers, the Lenders and the L/C Issuers have severally agreed to make extensions of credit to the Borrowers upon the terms and subject to the conditions set forth therein;

WHEREAS, each Guarantor has agreed, pursuant to a Guaranty and Security Agreement of even date herewith in favor of the Agent (as amended, restated, supplemented or otherwise modified from time to time, the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement) of each Borrower; and

WHEREAS, all of the Grantors are party to the Guaranty and Security Agreement pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and the Agent to enter into the Credit Agreement and to induce the Lenders and the L/C Issuers to make their respective extensions of credit to the Borrowers thereunder, each Grantor hereby agrees with the Agent as follows:

Section 1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.

Section 2. Grant of Security Interest in Trademark Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages, pledges and hypothecates to the Agent for the benefit of the Secured Parties, and grants to the Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "Trademark Collateral"):

(a) all of its Trademarks and all IP Licenses providing for the grant by or to such Grantor of any right under any Trademark, including, without limitation, those referred to on Schedule 1 hereto;

(b) all renewals and extensions of the foregoing;

(c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

(d) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

Section 4. Grantor Remains Liable. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks and IP Licenses subject to a security interest hereunder.

Section 5. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.

Section 6. Governing Law. This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[Remainder of page intentionally left blank; signature pages follow]

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

Excelligence Learning Corporation
as Grantor

By: 

Name: Mike Gaitley

Title: Vice President – Legal

ACCEPTED AND AGREED
as of the date first above written:

GENERAL ELECTRIC CAPITAL CORPORATION
as Agent

By: 

Name: Andrew J. Eversfield

Title: Duly Authorized Signatory

SCHEDULE I
TRADEMARK SECURITY AGREEMENT

Trademark Registrations

1. REGISTERED TRADEMARKS
 - a. **MY PERFECT CLASSROOM:** USPTO # 4359338 – registered June 25, 2013
2. TRADEMARK RIGHTS OBTAINED THROUGH ASSIGNMENT - As part of the acquisition on Environments, Inc., Excelligence acquired full right, title, interest and good will to the following trademarks (assignment filed with the USPTO on June 12, 2013):
 - a. **CHROMA CHAIRS:** USPTO #2702447 – registered April 1, 2003
 - b. **COLORDESIGN CARPET:** USPTO #3576092 – registered February 17, 2009
 - c. **EARTHCHILD:** USPTO #2023577 – registered December 17, 1996
 - d. **EICILD.COM:** USPTO #2609995 – registered August 20, 2002
 - e. **ENVIRONMENTS, INC.:** USPTO #1318706 – registered February 5, 1985
 - f. **GIVE PLAY A CHANCE:** USPTO #3494686 – registered September 2, 2008
 - g. **GO TOGETHERS:** USPTO #3439965 – registered June 3, 2008
 - h. **MAPLE COLOR LINE:** USPTO #3424903 – registered May 6, 2008
 - i. **NIFTYSYSTEM:** USPTO #2432043 – registered February 27, 2001
 - j. **PEEKABLUE!:** USPTO #3439968 – registered June 3, 2008
 - k. **PRE3CHILD:** USPTO #2396302 – registered May 5, 2006
 - l. **ROLEOVERS:** USPTO #1837414 – registered May 24, 1994
 - m. **SOFTSTAGES:** USPTO #1525918 – registered February 21, 1989
 - n. **[redbird logo]:** USPTO #3153290 – registered October 6, 2010
3. ABANDONED TRADEMARK APPLICATIONS
 - a. **MYPUSHPET:** USPTO App. #8556275, effective May 13, 2013