

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SQUARE 1 BANK		07/22/2013	CORPORATION: NORTH CAROLINA
RECEIVING PARTY DATA			
Name:	LOCAL CORPORATION		
Street Address:	7555 Irvine Center Drive		
City:	Irvine		
State/Country:	CALIFORNIA		
Postal Code:	92618		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4068681	SPREEBIRD	
CORRESPONDENCE DATA			
Fax Number:	9193541278		
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	919-314-3086		
Email:	loandocsdept@square1bank.com		
Correspondent Name:	Square 1 Bank		
Address Line 1:	406 Blackwell Street		
Address Line 2:	Suite 240		
Address Line 4:	Durham, NORTH CAROLINA 27701		
NAME OF SUBMITTER:	Lee Conner		
Signature:	/leeconner-sra/		
Date:	07/24/2013		
Total Attachments: 2 source=Local Corporation - IP Release of Security Interest 7-22-13#page1.tif source=Local Corporation - IP Release of Security Interest 7-22-13#page2.tif			

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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of July 22, 2013, by SQUARE 1 BANK ("Lender") in favor of LOCAL CORPORATION, a Delaware corporation ("Company") with its principal place of business located at 7555 Irvine Center Drive, Irvine, CA 92618.

Recital

WHEREAS Company granted to Lender a security interest in the trademark(s) described on Exhibit A and attached hereto, (the "Intellectual Property") under an Intellectual Property Security Agreement dated as of April 10, 2013 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibit A.

WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

SQUARE 1 BANK

Name: _____

Title: _____

406 Blackwell Street, Suite 240
Durham, NC 27701

EXHIBIT A

Trademarks

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on 04/25/2013 at Reel and Frame Number 5014/0337.

Description	Registration/ Application Number	Registration/ Application Date
Spreebird	4068681	12/06/2011

spreebird bank