

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
CEO Challenge, LLC		07/24/2013	LIMITED LIABILITY COMPANY: COLORADO

**RECEIVING PARTY DATA**

<b>Name:</b>	U.S. Bank National Association, as Administrative Agent
<b>Street Address:</b>	800 Nicollet Mall
<b>City:</b>	Minneapolis
<b>State/Country:</b>	MINNESOTA
<b>Postal Code:</b>	55402
<b>Entity Type:</b>	National Banking Association: UNITED STATES

**PROPERTY NUMBERS Total: 14**

Property Type	Number	Word Mark
Registration Number:	3507339	CEO CHALLENGES
Registration Number:	3714236	CEO CHALLENGES
Registration Number:	3266609	CEO DRIVING CHALLENGE
Registration Number:	3529505	CEO FITNESS CHALLENGE
Registration Number:	3072343	CEO GOLF CHALLENGE
Registration Number:	3199963	CEO GOLF CHALLENGE SUMMIT SERIES
Registration Number:	3949582	CEO HOCKEY CHALLENGE
Registration Number:	2999347	CEO MARATHON CHALLENGE
Registration Number:	3451628	CEO SAILING CHALLENGE
Registration Number:	3451629	CEO SKIING CHALLENGE
Registration Number:	3243153	CEO TENNIS CHALLENGE
Registration Number:	2993462	"CEO TRIATHLON CHALLENGE"
Registration Number:	2951461	"FITTEST CEO"
Registration Number:	3115556	CEO CYCLING CHALLENGE

**TRADEMARK**

CH \$365.00 3507339

**CORRESPONDENCE DATA**

Fax Number: 2149813400

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*

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ATTORNEY DOCKET NUMBER:	40106-30550
NAME OF SUBMITTER:	Dusan Clark
Signature:	/Dusan Clark/
Date:	07/24/2013
Total Attachments: 4 source=CEO Challenge CGSI TM#page1.tif source=CEO Challenge CGSI TM#page2.tif source=CEO Challenge CGSI TM#page3.tif source=CEO Challenge CGSI TM#page4.tif	

**CONFIRMATORY GRANT OF SECURITY INTEREST  
IN UNITED STATES TRADEMARKS**

THIS CONFIRMATORY GRANT OF SECURITY INTEREST IN UNITED STATES TRADEMARKS (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Confirmatory Grant") is made effective as of July 24, 2013 by and from CEO CHALLENGE, LLC, a Colorado limited liability company (the "Grantor"), to and in favor of U.S. BANK NATIONAL ASSOCIATION, for itself and as Administrative Agent for the Lenders (as defined in the Credit Agreement referenced below) (in such capacities, the "Grantee").

WHEREAS, Life Time Fitness, Inc. (the "Company"), the Lenders, and the Grantee have entered into a Third Amended and Restated Credit Agreement dated as of June 30, 2011 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement").

WHEREAS, the Grantor, along with certain other Subsidiaries of the Company, have guaranteed the repayment of the Obligations pursuant to the guarantees delivered pursuant to the requirements of the Credit Agreement.

WHEREAS, the Grantor and certain other Subsidiaries of the Company have entered into Security Agreements with the Grantee dated as of June 30, 2011 (as may be amended, restated, supplemented or otherwise modified from time to time, collectively, the "Security Agreement").

WHEREAS, the Grantor owns the trademarks listed on Exhibit A attached hereto (the "Trademarks"), which Trademarks are pending or registered with the United States Patent and Trademark Office.

WHEREAS, this Confirmatory Grant has been granted in conjunction with the security interest granted under the Security Agreement to the Grantee for the benefit of the Secured Parties. The rights and remedies of the Grantee with respect to the security interest granted herein are without prejudice to and are in addition to those set forth in the Security Agreement and the other Loan Documents, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Confirmatory Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed that:

1) Definitions. All capitalized terms not defined herein shall have the respective meaning given to them in the Credit Agreement.

2) The Security Interest.

(a) This Confirmatory Grant is made to secure the satisfactory performance and payment of all of the Secured Obligations. Upon the payment in full of all of the Secured Obligations, Grantee shall promptly, upon such satisfaction, execute, acknowledge, and deliver to the Grantor all reasonably requested instruments in writing confirming the release of the security interest in the Trademarks acquired under the Security Agreement and this Confirmatory Grant.

*Confirmatory Grant of Security Interest in Trademarks*

(b) The Grantor hereby grants to the Grantee a security interest in (1) all of the Grantor's right, title and interest in and to the Trademarks now owned or from time to time after the date hereof owned or acquired by the Grantor, together with (2) all proceeds of such Trademarks, (3) the goodwill associated with such Trademarks and (4) all causes of action arising prior to or after the date hereof for infringement of such Trademarks or unfair competition regarding the same.

3) Counterparts. This Confirmatory Grant may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.


4) Governing Law. This Confirmatory Grant and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of Minnesota.

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IN WITNESS WHEREOF, the Grantor has executed this Confirmatory Grant effective as of the date first written above.

CEO CHALLENGE, LLC

By: \_\_\_\_\_



Name: Michael Robinson

Title: Chief Financial Officer

CONFIRMATORY GRANT OF SECURITY INTEREST  
IN UNITED STATES TRADEMARKS  
Exhibit A - SCHEDULE OF TRADEMARKS

Mark	Registration Date	Registration Number	Owner Name
CEO Challenges	9/30/2008	3507339	CEO Challenge, LLC
CEO CHALLENGES Logo	11/24/2009	3714236	CEO Challenge, LLC
CEO Driving Challenge	7/17/2007	3266609	CEO Challenge, LLC
CEO Fitness Challenge	11/4/2008	3529505	CEO Challenge, LLC
CEO GOLF CHALLENGE	3/21/2006	3072343	CEO Challenge, LLC
CEO Golf Challenge Summit Series	1/16/2007	3199963	CEO Challenge, LLC
CEO HOCKEY CHALLENGE	4/19/2011	3949582	CEO Challenge, LLC
CEO MARATHON CHALLENGE	9/20/2005	2999347	CEO Challenge, LLC
CEO Sailing Challenge	6/17/2008	3451628	CEO Challenge, LLC
CEO Skiing Challenge	6/17/2008	3451629	CEO Challenge, LLC
CEO Tennis Challenge	5/15/2007	3243153	CEO Challenge, LLC
CEO TRIATHLON CHALLENGE	9/6/2005	2993462	CEO Challenge, LLC
FITTEST CEO	5/17/2005	2951461	CEO Challenge, LLC
CEO Cycling Challenge	7/11/2006	3115556	CEO Challenge, LLC

*Confirmatory Grant of Security Interest in Trademarks*