

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

| | | | |
|-----------------------------|-------------------------------------|----------------|-------------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| SALUS CAPITAL PARTNERS, LLC | | 07/24/2013 | LIMITED LIABILITY COMPANY: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | KID BRANDS, INC. | | |
| Street Address: | 111 Bauer Drive | | |
| City: | Oakland | | |
| State/Country: | NEW JERSEY | | |
| Postal Code: | 07436 | | |
| Entity Type: | CORPORATION: NEW JERSEY | | |
| Name: | RB TRADEMARK HOLDCO, LLC | | |
| Street Address: | 111 Bauer Drive | | |
| City: | Oakland | | |
| State/Country: | NEW JERSEY | | |
| Postal Code: | 07436 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE | | |
| Name: | COCALO, INC. | | |
| Street Address: | 111 Bauer Drive | | |
| City: | Oakland | | |
| State/Country: | NEW JERSEY | | |
| Postal Code: | 07436 | | |
| Entity Type: | CORPORATION: CALIFORNIA | | |
| Name: | LAJOBI, INC. | | |
| Street Address: | 111 Bauer Drive | | |
| City: | Oakland | | |
| State/Country: | NEW JERSEY | | |

| | |
|--------------|-----------------------|
| Postal Code: | 07436 |
| Entity Type: | CORPORATION: DELAWARE |

| | |
|-----------------|-------------------------------------|
| Name: | KIDS LINE, LLC |
| Street Address: | 111 Bauer Drive |
| City: | Oakland |
| State/Country: | NEW JERSEY |
| Postal Code: | 07436 |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE |

| | |
|-----------------|-----------------------|
| Name: | SASSY, INC. |
| Street Address: | 111 Bauer Drive |
| City: | Oakland |
| State/Country: | NEW JERSEY |
| Postal Code: | 07436 |
| Entity Type: | CORPORATION: ILLINOIS |

PROPERTY NUMBERS Total: 7

| Property Type | Number | Word Mark |
|----------------------|---------|--------------------------------|
| Registration Number: | 1223558 | APPLAUSE |
| Registration Number: | 1251348 | APPLAUSE |
| Registration Number: | 1190130 | |
| Registration Number: | 1230618 | EVERYONE LOVES TO GET APPLAUSE |
| Registration Number: | 2891296 | RUSS |
| Registration Number: | 2260182 | RUSSPLUS |
| Registration Number: | 4056172 | RUSS BUDDIES |

CORRESPONDENCE DATA

Fax Number: 2026823580

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 2026823671

Email: jryniewicz@kayescholer.com

Correspondent Name: John P. Ryniewicz

Address Line 1: 901 Fifteenth Street, N.W.

Address Line 2: Suite 700

Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER: 06340-0001

NAME OF SUBMITTER: John P. Ryniewicz

TRADEMARK

REEL: 005078 FRAME: 0441

| | |
|--|---------------------|
| | /john p rynkiewicz/ |
| Date: | 07/25/2013 |
| Total Attachments: 3 source=ReleaseKidsBrandSecInt#page1.tif source=ReleaseKidsBrandSecInt#page2.tif source=ReleaseKidsBrandSecInt#page3.tif | |

RELEASE OF TRADEMARK SECURITY INTEREST

WHEREAS, pursuant to that certain Trademark Security Agreement dated December 21, 2012, recorded in the United States Patent and Trademark Office at Reel 4931 Frame 0365, on December 28, 2012 (the "Trademark Security Agreement"), Kids Brands, Inc., a New Jersey corporation, RB Trademark Holdco, LLC, a Delaware limited liability company, CoCaLo, Inc., a California corporation, LaJobi, Inc., a Delaware corporation, Kids Line, LLC, a Delaware limited liability company and Sassy, Inc., an Illinois corporation (collectively the "Grantors"), granted to Salus Capital Partners, LLC a Delaware limited liability company as Agent for its own benefit and the benefit of certain credit parties as defined in the certain Credit Agreement among the same parties dated December 21, 2012, (the "Agent"), a continuing security interest in all right, title and interest of the Grantors in, to and under all of the Grantors' Trademarks and all other collateral described in the Trademark Security Agreement (collectively the "Trademark Collateral"); and

WHEREAS the Agent has agreed to terminate and release its security interest and all of its right, title and interest in the Trademark Collateral listed on Schedule I attached hereto (the "Released Trademark Collateral").

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Agent hereby agrees as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Trademark Security Agreement.
2. Release of Security Interest. Agent hereby terminates and releases its security interest in and lien on all of the Released Trademark Collateral, and the Agent hereby assigns and transfers to Grantors, without recourse, all of the Agent's right, title and interest in and to the Released Trademark Collateral, effective as of the date set forth below. For the avoidance of doubt, Agent does not hereby terminate or release its security interest and lien on, and Agent does not hereby assign or transfer its right, title and interest in and to, any Trademark Collateral other than the Released Trademark Collateral.

Remainder of the page intentionally left blank; signature page follows.

Release of Trademark Security
Interest

IN WITNESS WHEREOF, the parties have caused this Release of Trademark Security Interest to be duly executed as of July 21, 2013.

Salus Capital Partners, LLC, as Agent

By: 

Its: Vice President

Release of Trademark Security
Interest

5820376v1

TRADEMARK
REEL: 005078 FRAME: 0444

SCHEDULE I

| <u>Trademark</u> | <u>Status</u> | <u>Registration No.</u> | <u>Registration Date</u> |
|------------------------------------|---------------|-------------------------|--------------------------|
| APPLAUSE | Registered | 1,223,558 | 1/11/1983 |
| APPLAUSE & Hands Design | Registered | 1,251,348 | 9/13/1983 |
| Hands Design (showing Applause) | Registered | 1,190,130 | 2/16/1982 |
| EVERYONE LOVES TO GET APPLAUSE | Registered | 1,230,618 | 3/8/1983 |
| RUSS & Design | Registered | 2,891,296 | 10/5/2004 |
| RUSSPLUS (Stylized with Design) | Registered | 2,260,182 | 7/13/1999 |
| RUSS BUDDIES | Registered | 4,056,172 | 11/15/2011 |

Release of Trademark Security
Interest

5820376v1

RECORDED: 07/25/2013

TRADEMARK
REEL: 005078 FRAME: 0445