## TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Order Appointing Turnaround, Inc. as General Receiver

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Calidora Skin Clinics, Inc.		10/29/2010	CORPORATION: DELAWARE

#### **RECEIVING PARTY DATA**

Name:	Turnaround, Inc.
Street Address:	3415 A. Street NW
City:	Gig Harbor
State/Country:	WASHINGTON
Postal Code:	98335
Entity Type:	CORPORATION: WASHINGTON

### PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	3231707	CALIDORA

#### **CORRESPONDENCE DATA**

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 650-798-6705

Email: pltrademarks@klgates.com

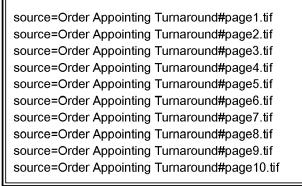
Correspondent Name: Christine B. Redfield
Address Line 1: 925 4th Ave. Ste. 2900

Address Line 4: Seattle, WASHINGTON 98104-1158

NAME OF SUBMITTER:	Christine B. Redfield
Signature:	/Christine B. Redfield/
Date:	07/25/2013

Total Attachments: 10

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# PRESENT IN PERSON

2010 OCT 29 AM 11:58

**EX PARTE** 

KING COUNTY
SUPERIOR COURT CLERK
SEATTLE, WA.

EXPO 1

# IN THE SUPERIOR COURT OF WASHINGTON FOR THE COUNTY OF KING

In the Receivership of:

CALIDORA SKIN CLINICS, INC., a Delaware corporation,

NO. 10-2-37935-55TA

ORDER APPOINTING TURNAROUND, INC. AS GENERAL RECEIVER FOR CALIDORA SKIN CLINICS, INC.

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THIS MATTER came before the Court on a petition (the "Petition") to appoint Turnaround, Inc. (the "Receiver") as general receiver for property assigned to Turnaround by Calidora Skin Clinics, Inc. ("Calidora") pursuant to a general assignment for the benefit of creditors dated as of October 28, 2010 (the "Assignment"). The Court having considered the Petition and the Assignment, including the schedules of assets and liabilities attached thereto, and deeming itself fully advised of the facts pertaining thereto, finds, in accordance with RCW 7.08.030(4) and RCW 7.60.025(1)(j), that grounds exist for the appointment of Turnaround as general receiver for Calidora, for Turnaround to take charge over the property assigned to it by Calidora pursuant to the Assignment, wherever located, and to take such actions as are required to protect and preserve such property. Now, therefore, IT IS HEREBY ORDERED:

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KARR, TUTTLE CAMPBELL

A Professional Service Corporation

1281 Third Avenue, Suite 2900, Scattle, Washington 98101-3028 Telephone (206) 223-1313, Facsimile (206) 682-7100

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ORDER APPOINTING GENERAL RECEIVER - 1 #773727 v1 / 40535-004

1. Turnaround is appointed general receiver for all property assigned to Turnaround by Calidora pursuant to the Assignment, wherever located, including, without limitation, all assets listed on Schedule B to the Assignment (such property being collectively, the "Property"). For the duration of this receivership, and until further order of the Court, the Property shall remain under this Court's exclusive jurisdiction in accordance with RCW 7.60.055. Turnaround shall not be subject to the control of any interested party to this matter, but shall be subject only to the Court's direction in the fulfillment of Turnaround's duties as receiver in this matter. Entry of this order, which shall be countersigned by Miles Stover in his capacity as President of Turnaround, evidences Turnaround's acceptance of its rights and duties hereunder and constitutes administration of any required oath of office.

- 2. <u>Bond</u>. The Receiver shall post a \$10,000.00 bond with the Clerk of the Court to secure performance of the Receiver's duties hereunder, pursuant to RCW 7.60.045. The Receiver is authorized to pay the initial bond premium and any premiums for the extension thereof, from funds belonging to the receivership estate or, in the event there are insufficient funds in the estate with which to pay such premiums, to be subsequently reimbursed for the bond premiums from estate funds once sufficient funds become available.
- 3. Receiver's Powers and Duties. Unless and until otherwise ordered by the Court, the Receiver shall be a general receiver, with exclusive possession and control over the Property, with all powers, rights, and authority vested in the Receiver by RCW 7.60.060, including, without limitation, authority and control over all of Calidora's accounts (including bank accounts and the like). In addition:

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a. The Receiver shall have authority to liquidate the Property and wind-up Calidora's affairs, pursuant to RCW 7.60.260. The Receiver's sale(s) of the Property shall be effected free and clear of liens and of all rights of redemption, whether or not the sale will generate proceeds sufficient to fully satisfy all claims secured by the Property. Upon any sale free and clear of liens in accordance with this order, all security interests and other liens encumbering the Property conveyed shall transfer and attach to the proceeds of the sale, net of reasonable expenses incurred in the disposition of the Property (including approved fees of the Receiver and his professionals), in the same order, priority, and validity as the liens had with respect to the Property immediately before the conveyance. Notwithstanding the notice requirements set forth in RCW 7.60.190, the Court finds that good cause exists to authorize the Receiver, without further order of this Court, to sell any of the Property that consists of real or personal property upon fifteen (15) days' written notice to (i) any party to this action, (ii) any individual or entity that claims any lien against the Property, and (iii) any individual or entity that requests special notice in this action.

b. The Receiver is authorized, without further order of this Court, to contract with or hire, pay, direct, and discharge any professional persons the Receiver, in its sole discretion, deems necessary for the efficient operation, maintenance, and/or liquidation of the Property in accordance with RCW 7.60.180.

c. The Receiver is granted the power to do all things and make all uses of the Property that the owner of the Property might do or make in the ordinary course of the operation of Calidora's business as a going concern, including, without limitation, the

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purchase and sale of goods or services in the ordinary course of such business and the incurring and payment of expenses of the business or the Property in the ordinary course.

- Collections. The Receiver is authorized to bring and prosecute actions for 4. (i) the recovery of any and all Property held by any individual or entity other than Calidora; (ii) the collection of any and all sums owing by any individual or entity to Calidora that constitute Property (such sums being collectively the "Accounts Receivable"). Further, the Receiver is authorized to collect, settle, and compromise and otherwise liquidate any and all rents, issues, profits, income, revenues, accounts, or proceeds of the Property for or on account of Calidora's operations or the Property, without further order of this Court or, in the Receiver's sole discretion, with Court approval on notice and hearing, including on an ex parte basis, as appropriate. The Receiver may undertake its collection duties in Calidora's and/or the Receiver's name in assisting it with the collection of any Accounts Receivable. The Receiver may alter the place of payment and otherwise take all actions necessary to collect the Accounts Receivable and to liquidate all other Property and proceeds thereof, including, without limitation, notifying account debtors to pay the proceeds of all Accounts Receivable directly to the Receiver. A copy of this order may be remitted to account debtors and may be relied upon by account debtors as authority to pay the Receiver solely and directly toward satisfaction of any of the Accounts Receiveable. Any account debtor who makes payment to the Receiver shall have full credit in the amount of such payment with respect to its obligation(s) owing to Calidora.
- 5. Reports. The Receiver shall file with the Court quarterly reports of the Receiver's operations and financial affairs in accordance with RCW 7.60.100, which reports

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shall be due by the last day of the first month of the subsequent quarter. Copies of such reports shall be furnished to Calidora, all parties to this action, and any individual or entity requesting notice in this proceeding.

- 6. Services/Tax Returns. The Receiver is authorized to perform legal, accounting, consulting, and tax services with respect to the Property, as necessitated by this proceeding or by law in connection with the performance of the Receiver's duties. The Receiver shall be under no obligation to complete or file tax returns or other regulatory or governmental reports on behalf of Calidora, such responsibility to remain with Calidora; but the Receiver shall furnish Calidora with such access to books and records within the Receiver's custody or control as may reasonably be requested by Calidora and necessary in order for Calidora to complete and file such tax returns or other regulatory or governmental filings or reports.
- 7. Executory Contracts/Leases. The Receiver is authorized to assume or reject executory contracts and unexpired leases of Calidora as the Receiver deems to be in the best interests of Calidora's creditors generally. Such assumption or rejection shall require an order of the Court upon appropriate notice in accordance with RCW 7.60.130.
- 8. Abandonment. In accordance with RCW 7.60.150, the Receiver, upon order of the Court following notice and a hearing, and upon the conditions or terms the Court considers just and proper, may abandon any Property that is burdensome to the Receiver or is of inconsequential value or benefit to the receivership estate. Property that is abandoned no longer constitutes estate property.
- 9. No obligation incurred by the Receiver in the good faith performance of its duties in accordance with the orders of this Court, except to the extent such

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services are found to have resulted from willful misconduct or fraudulent behavior, whether pursuant to any contract, by reason of any tort, or otherwise, shall be the Receiver's personal obligation; rather, the recourse of any individual or entity to whom or which the Receiver becomes obligated in connection with the performance of its responsibilities shall be solely against the Property.

- 10. <u>Preservation of Property.</u> The Receiver is authorized to do all things the Receiver determines, in its sole discretion, to be necessary or reasonable to protect and preserve the Property and to maintain or enhance the value or income-producing potential of the Property.
- 11. <u>Licenses</u>. The Receiver is authorized to acquire or renew any and all governmental licenses, permits, or other authorizations, either in the Receiver's name or in the name of Calidora, pertaining to the Property or any business associated therewith.
- 12. <u>Duty of Cooperation</u>. The parties to this proceeding, their attorneys, and all of the existing and former officers, directors, managers, agents, consultants and employees of Calidora shall cooperate with the Receiver in connection with its management and operation of the Property. Each of them shall relinquish and deliver possession of the Property to the Receiver upon its demand and shall turn over to the Receiver all records, books, contracts, lease documents, plans and specifications, accounting records, deposits, and documents relating to Calidora, or the financing, management, control, operation, and preservation of the Property, as the Receiver may demand, upon demand, and each of them is enjoined from interfering with the possession, control, operation, and maintenance of the Property by the Receiver.

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- 13. <u>Receiver's Fee</u>. The Receiver's fee shall be based on the usual and customary hourly rate of its principal, Miles Stover, which at present is \$250. Payment of the Receiver's fee shall be subject to paragraph 15 below.
- Professionals/Attorneys. Upon notice to all parties to this action and any other persons requesting notice, the Receiver may appoint attorneys, accountants, and other professionals to assist it in carrying out its obligations as Receiver, as provided by RCW 7.60.180. Initially, the following appointment is approved, subject to the payment provisions in paragraph 15 below: The law firm of Karr Tuttle Campbell is hereby authorized and appointed to act as counsel for the Receiver and shall be paid for all such services at the regular hourly rates of any attorneys and paralegals of the firm. Attorney Diana K. Carey, whose hourly rate for this matter is \$435, shall be the attorney primarily responsible for this matter. Where possible, Karr Tuttle Campbell shall utilize the attorney, paralegal, or other firm employee with the lowest billing rate who is qualified to perform a particular task.
- 15. <u>Payment of Receiver's and Professionals' Fees and Costs</u>. The Receiver is authorized to disburse funds from the receivership estate as payment for its fees and costs and for the fees and costs of its professionals on a periodic basis, but in any event not more than monthly, as follows:
- a. Within at least ten (10) calendar days of any proposed disbursement, the Receiver shall cause to be filed a notice of compensation of professionals (the "Compensation Notice") and serve such Compensation Notice, together with a reasonably detailed description of the relevant time periods, services rendered, and amount of compensation requested on: (i) Bank of America, (ii) Calidora, (iii) all individuals and entities

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that have requested notice in this receivership; and (iv) any individual or entity that has asserted any lien against the Property. If no person objects to the proposed disbursement within ten (10) calendar days following the filing and service of the Compensation Notice, the proposed disbursement shall be deemed approved as being fully and finally earned without further order or leave of the Court.

- The approved fees and costs of the Receiver and his professionals shall Ъ. be paid from the gross receipts derived from the Property and shall be a first priority lien on the Property, with priority over all other liens, including, without limitation, statutory liens. If any person objects to a proposed disbursement or any portion thereof, such person shall notify the Receiver and all persons upon which the Compensation Notice was served of the nature of the objection within the ten-day objection period set forth above. If the Receiver or affected professionals cannot consensually resolve the dispute with the objecting person or if the dispute is not resolved within thirty (30) days of the date of the objection, the objecting person may move the Court to assist in resolving the objection.
- In the event Calidora is without sufficient liquid cash funds to defray on c. a current basis the reasonable fees and costs earned and incurred by the Receiver and its professionals and the expenses of this receivership or any of the projected future fees, costs, and expenses of the receivership, good cause for termination of the receivership shall be deemed to exist and, upon application by the Receiver establishing such lack of funding for the receivership, the appointment of the Receiver and its professionals shall be terminated and the Property shall be distributed as the Court may then direct.

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- 16. <u>Termination</u>. The Receivership shall not be terminated, and the rights and obligations of the persons subject to this order shall remain in full force, until this Court approves the Receiver's final report and accounting or until the court enters an order terminating the receivership in accordance with RCW 7.60.290.
- 17. Notwithstanding any provisions of this order that may be construed otherwise, the Receiver shall not be required to expend any personal funds to comply with any of the provisions of this order.
- 18. The Court acknowledges that the Receiver's ability to perform its duties under this order may be limited by various factors, including, without limitation, the Receiver's limited access to information. The Court therefore requires only the Receiver's commercially reasonable efforts to comply with the duties and obligations set forth in this order, and the Receiver may at any time apply to this Court for further or other instructions, a modification of this order, further powers necessary to enable the Receiver properly to perform its duties, or a termination of the Receiver's appointment.
- 19. Upon distribution or disposition of all of the Property, or the completion of the Receiver's duties with respect to the Property, the Receiver shall move the Court to be discharged in accordance with RCW 7.60.290. The Receiver shall file a final report and accounting setting forth all receipts and disbursements of the estate, which shall be annexed to the motion for discharge and filed with the Court. Upon approval of the final report, the Court shall discharge the Receiver and exonerate the bond posted by the Receiver as security for the faithful performance of its duties as receiver pursuant to Section 2 above. The Receiver's

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1	discharge releases the Receiver from any further duties and responsibilities as receiver under
2	Chapter 7.60 RCW.
3	DONE IN OPEN COURT thisday of 2010.
5	Cl rell
6	Judge/Court Commissioner
7	OCT 2 9 2010
8	Presented by:
0	KARR TUTTLE CAMPBELL
1 12 13	By: /s/ Stephen S. McKay  Diana K. Carey, WSBA #16239  Stephen S. McKay, WSBA # 42046  Attorneys for General Receiver Turnaround, Inc.
15 16 17	Approved as to form; notice of presentation waived RIORDAN LAW, PS
18 19 20	By: /s/ Nathan Riordan  Nathan Riordan, WSBA #33926  Attorneys for Calidora Skin Clinics, Inc.
21	ACCEPTANCE:
23	TURNAROUND, INC.
24	
25	By: Miles Stover, President
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28	Law Offices

ORDER APPOINTING GENERAL RECEIVER - 10 #773727 v1 / 40535-004

**RECORDED: 07/25/2013** 

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