

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Termination and Release of Security Interests in Intellectual Property Collateral		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Credit Suisse AG, Cayman Islands Branch		11/01/2012	Bank: SWITZERLAND
RECEIVING PARTY DATA			
Name:	Flakeboard Company Limited		
Street Address:	80 Tiverton Court		
Internal Address:	Suite 701		
City:	Markham, ON		
State/Country:	CANADA		
Postal Code:	L3R 0G4		
Entity Type:	CORPORATION: NEW BRUNSWICK		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	3503514	F FLAKEBOARD	
Registration Number:	3200046	PASSION FOR PANELS	
Registration Number:	2596431	FIBREX	
CORRESPONDENCE DATA			
Fax Number:	9177777373		
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	212-735-3000		
Email:	andrew.patrick@skadden.com		
Correspondent Name:	Skadden Arps Slate Meagher & Flom LLP		
Address Line 1:	Four Times Square		
Address Line 2:	Attn: Ken Kumayama, Esq.		
Address Line 4:	New York, NEW YORK 10036		
ATTORNEY DOCKET NUMBER:	132250/1		

CH \$90.00 3503514

DOMESTIC REPRESENTATIVE

Name:

Address Line 1:

Address Line 2:

Address Line 3:

Address Line 4:

NAME OF SUBMITTER:

Ken Kumayama

Signature:

/Ken Kumayama/

Date:

08/06/2013

Total Attachments: 4

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**TERMINATION AND RELEASE OF SECURITY
INTERESTS IN INTELLECTUAL PROPERTY COLLATERAL**

TERMINATION AND RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY COLLATERAL dated as of November 1, 2012 (this "Release"), by CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH, as First Lien Administrative Agent (the "First Lien Administrative Agent"), in favor of FLAKEBOARD COMPANY LIMITED, a New Brunswick corporation (the "Grantor"). Capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Amended and Restated First Lien Credit Agreement or the Amended and Restated First Lien Security and Pledge Agreement, as applicable, referred to below.

A. Reference is made to the First Lien Supplemental Intellectual Property Security Agreement dated as of June 4, 2008, by the Grantor in favor of Royal Bank of Canada, as first lien administrative agent, under which the Grantor granted to Royal Bank of Canada a security interest in all of its right, title and interest in and to the Collateral (as defined therein), which security interest was assigned by Royal Bank of Canada to Credit Suisse AG, as successor administrative agent, pursuant to the Assignment of First Lien Supplemental Intellectual Property Security Agreement dated as of October 31, 2011, by and between Royal Bank of Canada and Credit Suisse AG (such documents set forth in this paragraph, collectively, the "Original First Lien Supplemental IP Security Agreements").

B. Reference is made to (i) the Amended and Restated First Lien Credit Agreement dated as of October 31, 2011 (as amended, supplemented or otherwise modified from time to time, the "First Lien Credit Agreement"), among the Grantor, Flakeboard US GP I (each, individually, a "Borrower" and, collectively, the "Borrowers"), the Guarantors party thereto, the banks, financial institutions and other investors from time to time party thereto and the First Lien Administrative Agent, (ii) the Amended and Restated First Lien Security and Pledge Agreement dated as of October 31, 2011 (as amended, supplemented or otherwise modified from time to time, the "First Lien Security and Pledge Agreement"), among Flakeboard US GP I, the other Grantors party thereto and the First Lien Administrative Agent and (iii) the First Lien Canadian Intellectual Property Security Agreement dated as of October 31, 2011, by the Grantor and in favor of the First Lien Administrative Agent (such documents set forth in clauses (ii) and (iii), collectively, the "Security Agreements").

C. Pursuant to the Original First Lien Supplemental IP Security Agreements and the Security Agreements, the Grantors granted to the First Lien Administrative Agent, for the benefit of the Guaranteed Parties, a security interest in all right, title or interest of the Grantors in certain intellectual property, including, among other things, the trademarks and patent of the Grantor set forth on Schedule I hereto (collectively, the "Intellectual Property Collateral"), which security interests were

recorded with the United States Patent and Trademark Office (i) for the trademarks (1) on June 26, 2008 at Reel/Frame 3805/0107 and (2) on November 7, 2011 at Reel/Frame 4656/0444 and (ii) for the patent on November 7, 2011 at Reel/Frame 27188/0490.

D. In connection with the repayment of all Guaranteed Obligations under the First Lien Credit Agreement, and the release of the security interests under the Security Documents, the Borrowers have informed the First Lien Administrative Agent of their desire to obtain the release of all right, title and interest of the First Lien Administrative Agent and the Guaranteed Parties in and to the Intellectual Property Collateral granted under the Security Agreements.


Accordingly, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent does hereby terminate, discharge and release any and all security interests in the Intellectual Property Collateral, and the First Lien Administrative Agent hereby reassigns any and all such right, title, and interest (if any) that the First Lien Administrative Agent may have in the Intellectual Property Collateral to the Grantors. This Release is made without representation or warranty by, or recourse to, the First Lien Administrative Agent or any other Guaranteed Party. This Release may be recorded by the Grantors with the United States Patent and Trademark Office.

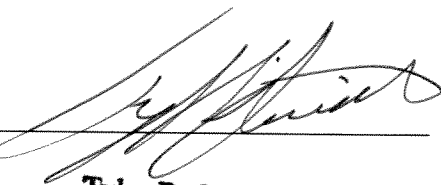
THIS RELEASE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK.

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IN WITNESS WHEREOF, the First Lien Administrative Agent has caused this Release to be duly executed as of the day and year first above written.

CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH, as First Lien Administrative Agent

By 
Name: **CHRISTOPHER DAY**
Title: **AUTHORIZED SIGNATORY**

By 
Name: **Tyler R. Smith**
Title: **Authorized Signatory**

Schedule I

Trademarks

Trademark	Registration No.
F Flakeboard	3,503,514
Passions for Panels	3,200,046
Fibrex	2,596,431

Patents

Patent Title	Patent No
Process and Device for Disintegrating Irregularities in Flow Wood Fibres	6,902,124