

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
BARCLAYS BANK PLC		07/23/2013	Public Limited Company: UNITED KINGDOM
RECEIVING PARTY DATA			
Name:	PVH NECKWEAR, INC. (F/K/A PVH SUPERBA/INSIGNIA NECKWEAR, INC.)		
Street Address:	200 Madison Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10016		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1488041	BUGATTI	
CORRESPONDENCE DATA			
Fax Number:	2129692900		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-969-3000		
Email:	trademark@proskauer.com		
Correspondent Name:	Adam D. Siegartel		
Address Line 1:	Proskauer Rose LLP		
Address Line 2:	Eleven Times Square		
Address Line 4:	New York, NEW YORK 10036-8299		
ATTORNEY DOCKET NUMBER:	20496-791		
NAME OF SUBMITTER:	Adam D. Siegartel		
Signature:	/Adam D. Siegartel/		

CH \$40.00 1488041

Date:

08/07/2013

Total Attachments: 4

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EXHIBIT 2 – RELEASE OF SECURITY INTEREST IN TRADEMARK

This **RELEASE OF SECURITY INTEREST IN TRADEMARK** (the “Release”) is made as of July 23, 2013 by BARCLAYS BANK PLC, as collateral agent for the Secured Parties (and, to the extent provided in Section 7.1 of the Pledge and Security Agreement (as defined below), the Debenture Trustee on behalf of the 2023 Debentures Holders) (in such capacity, together with its successors and permitted assigns, the “Collateral Agent”) in favor of PVH Neckwear Inc. (fka PVH Superba/Insignia Neckwear, Inc.), a Delaware corporation (the “Grantor”). All capitalized terms used but not otherwise defined herein have the meanings given to them in the Pledge and Security Agreement.

WHEREAS, the Grantor executed and delivered to the Collateral Agent a U.S. Pledge and Security Agreement dated as of February 13, 2013 (the “Pledge and Security Agreement”);

WHEREAS, pursuant to the terms and conditions of (i) the Pledge and Security Agreement and (ii) that certain Trademark Security Agreement executed by the Grantor in favor of the Collateral Agent dated as of February 13, 2013 (the “Trademark Security Agreement”), the Grantor granted to the Collateral Agent, for the benefit of the Secured Parties (and, to the extent provided in Section 7.1 of the Pledge and Security Agreement, the Debenture Trustee on behalf of the 2023 Debentures Holders), a security interest in and continuing lien on (the “Security Interest”) all of the Grantor’s right, title and interest in, to and under the Released Trademark Collateral (as defined below);

WHEREAS, the Trademark Security Agreement was recorded with the U.S. Patent and Trademark Office on April 11, 2013 at reel/frame number 5004/0737; and

WHEREAS, in connection with the Grantor’s sale of the Released Trademark Collateral, the Collateral Agent desires to terminate the Security Interest in the Released Trademark Collateral.

NOW, THEREFORE, for and in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby agrees as follows:

1. The term “Released Trademark Collateral,” as used herein, means (a) the United States trademark listed on Schedule A attached hereto, (b) all registrations therefor, and all extensions and renewals thereof, (c) all of the goodwill of the business connected with the use of and symbolized by any of the foregoing, (d) all rights to sue or otherwise recover for any past, present and future infringement, dilution or other violation of any of the foregoing or for any injury to the related goodwill, (e) all Proceeds of the foregoing, including, without limitation, license fees, royalties, income, payments, claims, damages, and proceeds of suit now or hereafter due and/or payable with respect thereto, and (f) all other rights of any kind accruing thereunder or pertaining thereto throughout the world.
2. The Collateral Agent, for the benefit of the Secured Parties (and, to the extent provided in Section 7.1 of the Pledge and Security Agreement, the Debenture Trustee on behalf of the 2023 Debentures Holders), hereby terminates and releases the Security Interest in the Released Trademark Collateral, and retransfers and reassigns to the Grantor any right, title or interest the Collateral Agent, Secured Parties, Debenture Trustee, or 2023 Debentures Holders may have in or to the Released Trademark Collateral, without representation or warranty.
3. The Collateral Agent agrees, at the Grantor’s expense, to promptly execute and deliver or otherwise authorize the filing of such other documents as the Grantor may reasonably request, in

form and substance reasonably satisfactory to the Collateral Agent, including financing statement amendments to accomplish the intent of this Release.

4. The invalidity or unenforceability of any provision of this Release shall not affect the validity or enforceability of any other provision of this Release, which shall remain in full force and effect.

[Signature Page to Follow]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed and delivered by its duly authorized signatory as of the date first written above.

BARCLAYS BANK PLC,
as Collateral Agent

By: 
Name: NOAM AZACHI
Title: VICE PRESIDENT

Schedule A

Mark	Registration No.	Registration Date
BUGATTI	1,488,041	May 17, 1988