

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wells Fargo Capital Finance, LLC	FORMERLY Wells Fargo Foothill, LLC	08/31/2010	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Skullcandy, Inc.		
Street Address:	1441 West Ute Boulevard, Suite 250		
City:	Park City		
State/Country:	UTAH		
Postal Code:	84098		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 14			
Property Type	Number	Word Mark	
Registration Number:	3168695	SKULLCANDY	
Registration Number:	3381050	SKULLCANDY	
Registration Number:	3168754		
Registration Number:	3381053		
Registration Number:	3506161	INK'D	
Serial Number:	77534577	SKULLCANDY	
Serial Number:	77204408	FLESH	
Serial Number:	77411725	2XL	
Serial Number:	77615551	INK'D	
Serial Number:	77615571	INK'D	
Serial Number:	77615547	INK'D BY SKULLCANDY	
Serial Number:	77579851	2XL	
Serial Number:	77579854	2XL	
Serial Number:	77579856	2XL	

TRADEMARK

CORRESPONDENCE DATA

Fax Number: 4352143811

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 435-214-3807

Email: mjones@markuswilliams.com

Correspondent Name: Melinda Jones

Address Line 1: 2720 Homestead Road, Suite 150

Address Line 4: Park City, UTAH 84098

ATTORNEY DOCKET NUMBER:

10863.522

NAME OF SUBMITTER:

Melinda Jones

Signature:

/mej/

Date:

08/15/2013

Total Attachments: 4

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August 8, 2010

RELEASE FROM TRADEMARK SECURITY AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Wells Fargo Capital Finance, LLC, a Delaware limited liability company formerly known as Wells Fargo Foothill, LLC, in its capacity as arranger and administrative agent for and on behalf of itself and certain other financial institutions (in such capacity, "**Secured Party**"), whose address is 2450 Colorado Avenue, Suite 3000 West, Santa Monica, California 90404, does hereby terminate and release, without any recourse, representation or warranty, any and all interest it may have in and to certain trademarks listed on Schedule A attached hereto arising from that certain Trademark Security Agreement between Skullcandy, Inc., a Delaware corporation and Secured Party entered into on December 16, 2008 (the "**Trademark Security Agreement**"), which was recorded in the United States Patent and Trademark Office, on December 18, 2008, at Reel/Frame Numbers 003906/0001.

[Signature Page Follows]

SECURED PARTY

WELLS FARGO CAPITAL FINANCE, LLC,
a Delaware limited liability company

By: _____

Name: _____

Title: _____

Rina Shiroda

Vice President

SCHEDULE A

See Attached.

Grantor: Skullcandy, Inc.

USA

Trademarks Issued

Trademark	Issue Number	Issue Date
Skullcandy	3,168,695	November 7, 2006
Skullcandy	3,381,050	February 12, 2008
Skull-Logo	3,168,754	November 7, 2006
Skull-Logo	3,381,053	February 12, 2008
Ink'd	3,506,161	September 23, 2008

Trademark Applications

Trademark	Application Number	Filing Date
Skullcandy	77/534,577	July 30, 2008 (ITU)
Flesh	77/204,408	June 12, 2007 (ITU)
2XL	77/411,725	March 3, 2008
INK'D	77/615,551	November 17, 2008 (ITU)
INK'D (stylized)	77/615,571	November 17, 2008 (ITU)
INK'D BY SKULLCANDY	77/615,547	November 17, 2008 (ITU)
2XL	77/579,851	September 26, 2008 (ITU)
2XL	77/579,854	September 26, 2008 (ITU)
2XL	77/579,856	September 26, 2008 (ITU)